



ASX : RMX
Company Directors
Jeremy King
Jason Bontempo
Lincoln Ho
Company Secretary
Shannon Coates

RED MOUNTAIN MINING LTD
9 November 2016

RED MOUNTAIN RAISES \$350,000 THROUGH OVERSUBSCRIBED SHARE PURCHASE PLAN

Red Mountain Mining Limited (**ASX:RMX**) is pleased to announce that it has raised **\$350,000** pursuant to the Company's Share Purchase Plan (**SPP**) that closed on 3 November 2016. The Company has today issued 35,000,000 new shares at an issue price of \$0.01 per share.

The SPP was significantly oversubscribed, demonstrating healthy support from shareholders.

It is intended that the funds raised from the SPP will be applied towards:

- (a) funding the drilling program for the Company's Red Valley Lithium Project;
- (b) identification and assessment of new opportunities;
- (c) continuing to optimise the Company's Batangas Gold Project in the Philippines; and
- (d) to provide general working capital.

An Appendix 3B will follow.

For and on behalf of the Board

Shannon Coates
Company Secretary