

9 November 2016

Market Announcements
Australian Securities Exchange
Level 5, 20 Bridge St
Sydney NSW 2000

Dear Sir/Madam

ASIC approval for extension of time to hold 2016 Annual General Meeting

BGD Corporation Ltd (ASX:**BGD**) (the **Company**) advises that on 8 November 2016, the Australian Securities and Investments Commission (**ASIC**) granted the Company an extension of time under Section 250P of the Corporations Act 2001 to hold the Company's 2016 Annual General Meeting (**AGM**) after the normal deadline of 30 November 2016.

The AGM is to be held by no later than 16 December 2016. Details of the time and venue for the AGM will be advised in a formal Notice of Annual General Meeting which is expected to be announced and sent to shareholders shortly.

The Company's reasons for seeking the extension of time are the following:

- **Inability to hold AGM in normal timeframe:** As announced to the market on 4 November 2016, the Company has entered into binding agreements to acquire certain community-based healthcare businesses and proposes to:
 - raise \$30 million under an underwritten broker firm offer and institutional offer;
 - undertake a capital consolidation; and
 - re-comply with Chapters 1 and 2 of the listing rules to obtain re-quotation of the Company's shares on the ASX.

These initiatives require a range of shareholder approvals and the relevant Notice of Meeting must include the information, particularly regarding the proposed transactions, shareholders reasonably require to consider and vote on those matters. This detailed information was not available at the time the Company would have been required to call its AGM in the normal timeframe.

- **Interests of Shareholders:** The extension of time has allowed the Company to complete all relevant negotiations and ensure that the Notice of Meeting contains all relevant information. It also obviates the need to hold a second shareholders meeting, avoiding additional cost and administrative burden.

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Disclaimer *This announcement may contain certain forward-looking statements. Words 'anticipate', 'intend', 'likely', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of BGD, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements. Actual results, performances or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based, which include changes in market conditions, demand for BGD's product and services, future exchange rate fluctuations, technology advances and capital requirements. You should not place any undue reliance on forward-looking statements and neither BGD nor its directors, officers, employees or agents assume any responsibility to update such information.*