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ASX RELEASE

Patersons Securities Updated Research Report

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") is pleased to advise that Patersons Securities Limited ("PSL") have issued an updated research report which is available on the Company's website at <https://www.droneshield.com/investors>.

This research was not commissioned by the Company, and PSL have not been paid by the Company in connection with this research.

Further Information

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About DroneShield Limited

Based in Sydney and Virginia, DroneShield is a worldwide leader in drone detection technology. The Company has developed the pre-eminent drone detection solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace. DroneShield designs detection systems that use highly specialised technology to achieve levels of precision and sensitivity that are not possible with other methods.

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