

WHL Energy Ltd

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10 November 2016

ASX Market Announcements ASX Limited 20 Bridge Street Sydney NSW 2000

Option Expiry Notice - 30 November 2016 Options

The company provides the following information in relation to 3,638,715 quoted options (WHNO) exercisable at \$0.18 (18 cents) each and expiring on 30 November 2016.

- (i) The company will not send to optionholders an Option Expiry Notice.
- (ii) If the market price of the Company's shares exceeds \$0.135 (13.5 cents) before the option expiry date, the Company will immediately send an Option Expiry Notice to holders of the options.
- (iii) The total number of options expiring on 30 November 2016 is 3,638,715.
- (iv) The exercise price of the options is \$0.18 (18 cents) per option.
- (v) The due date for payment is 30 November 2016. The consequences of non-payment of the exercise price of the options is that the option will automatically lapse if not exercised before 5.00pm WST on 30 November 2016.
- (vi) The company's securities have been suspended from official quotation since 12 September 2016, and will remain suspended until the Company has complied with Chapters 1 and 2 of the Listing Rules in accordance with Listing Rule 11.1.3.
- (vii) The latest available market price of the fully paid ordinary shares on 19 August 2016 was \$0.001 (0.1 cents).
- (viii) The highest market price of the shares in the three months immediately preceding this announcement has been \$0.001 (0.1 cents).
- (ix) The lowest market price of the shares in the three months immediately preceding this announcement has been \$0.001 (0.1 cents).

Neville Bassett Company Secretary