



MARKET RELEASE

10 November 2016

Black Mountain Resources Limited

PRE-REINSTATEMENT DISCLOSURE

Black Mountain Resources Limited (“Company”) will be reinstated to official quotation as from 10am AEST on Friday, 11 November 2016 following the Company’s completion of a recapitalisation transaction.

The following information is released as pre-reinstatement disclosure.

1. Distribution schedule.
2. Top 20 holders.
3. An updated statement setting out the capital structure of the Company.
4. An updated statement of financial position.
5. An updated statement of commitments.
6. A statement setting out the number of securities subject to escrow and the escrow period applied to those securities
7. A statement confirming:
 - 7.1. The satisfaction of the conditions to the Public Offer, the close of the Public Offer, and the issue of all the securities under the Public Offer.
 - 7.2. The satisfaction or waiver of the conditions precedent to, and completion of, the African Phosphate Agreement, and the issue of the African Phosphate Agreement Securities.
 - 7.3. The satisfaction or waiver of the conditions precedent to, and completion of, the SSADA, and the issue of the SSADA Securities.
 - 7.4. The satisfaction or waiver of the conditions precedent to, and completion of, the Deed Of Assignment Of Debt, and completion of the Assignment Of Debt.
 - 7.5. Completion of the issue of the Finance Options.



- 7.6. Issue of the Debt Conversion Shares, and completion of the Debt Conversion, including a statement of the quantum of debt converted and remaining with respect to each creditor.
- 7.7. That there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in the Prospectus.
- 7.8. That there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

Security Code: BMZ

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