

BIDENERGY SIGNS AUSTRALIAN ALLIANCE AGREEMENT WITH PROFESSIONAL SERVICES FIRM KPMG

ASX RELEASE

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Highlights

- Alliance agreement with global professional services firm, KPMG for the Australian market
- KPMG and BidEnergy will jointly pursue opportunities to deploy BidEnergy's innovative source-to-pay platform, combined with KPMG's value adding consulting services, to KPMG's Australian client base
- Follows BidEnergy deployment with KPMG client as part of a Cost Reduction Exercise

Australian technology company, BidEnergy Limited (**ASX: BID**) ("Bid" or "the Company") is pleased to announce it has signed an alliance agreement with professional services firm KPMG. Under the agreement the two firms will jointly pursue opportunities for the deployment of the BidEnergy platform, in combination with KPMG consulting services, to KPMG's Australian client base.

BidEnergy's innovative platform gives enterprises with hundreds to thousands of sites control over their energy spend, with savings from advanced sourcing and analytics to reduce utility charges through to greater administrative efficiency in reporting, accounting and payments using robotic process automation.

KPMG is a global network of professional firms that provides audit, tax and advisory services across a wide range of industries, government and not-for-profit sectors.

BidEnergy Managing Director Stuart Allinson said: "We are very excited to be working with KPMG, having developed a great working relationship over recent months. Our rapid-deployment platform delivers immediate and lasting value to the client - reducing energy spend even where supplies are locked into term contracts. This agreement executes on our channel partner strategy, giving us access to a range of Australian-based clients in the KPMG network"

-ENDS-

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About BidEnergy Ltd

BidEnergy is an Australian-based technology company. Based in Melbourne, its cloud-based platform gives organisations control over their energy spend throughout the contract lifecycle. By automatically capturing and validating invoices and meter data,

customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce energy costs using sophisticated analytics and reporting.