



ASX Release

11 November 2016

ASX: EHL ('EMECO' OR 'THE COMPANY')

Level 3, 71 Walters Drive
Osborne Park WA 6017, Australia
PO Box 1341, Osborne Park DC WA 6916, Australia
T +61 (0) 8 9420 0222 F +61 (0) 8 9420 0205
E corporate@emecogroup.com
emecogroup.com
Emeco Holdings Limited ACN 112 188 815

EMECO WELCOMES ACCC DECISION

Emeco (ASX: AHL) has received notification from the Australian Competition and Consumer Commission (ACCC) that it does not intend to conduct a public review of Emeco's proposed merger with Orionstone and Andy's Earthmovers. A copy of the ACCC press release is attached.

Ian Testrow, Emeco's Managing Director, noted "We are very pleased with the ACCC's decision to support the merger with Orionstone and Andy's. The decision by the ACCC is a major milestone in the process of completing the recapitalisation of Emeco and merger with Orionstone and Andy's. The merger combines the management expertise and fleet of the three businesses, enhancing the Company's ability to continue to deliver value to customers with innovative equipment solutions and a quality service."

Emeco's shareholders will have the opportunity to vote on the resolutions required to give effect to the recapitalisation and mergers at the Company's Annual General Meeting on 12 December 2016. A Notice of Meeting (including Explanatory Statement and Independent Expert's Report) has been dispatched to shareholders. Shareholders are strongly encouraged to review the Notice of Meeting and the Independent Expert's Report.

- END -

Investor and Media enquiries:

Thao Pham

Chief Legal, Risk & Business Transformation Officer and Company Secretary

+61 8 9420 0222

About Emeco

emecogroup.com

Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia, Canada and Chile. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).



23 Marcus Clarke Street
Canberra ACT 2601

GPO Box 3131
Canberra ACT 2601

tel: (02) 6243 1368

fax: (02) 6243 1199

Our ref: 60947
Your ref: 82588543
Contact officer: Elizabeth Elias
Contact phone: 02 6243 1104

mergers@accc.gov.au

www.accc.gov.au

10 November 2016

Liza Carver
Partner
Herbert Smith Freehills

By email: Liza.Carver@hsf.com
CC: Richard.Robinson@hsf.com

Dear Ms Carver

Emeco proposed acquisitions of Orionstone and Andy's Earthmovers

I refer to your submission to the Australian Competition and Consumer Commission (ACCC) on 10 October 2016 regarding the proposed acquisitions of Orionstone Holdings Pty Ltd (**Orionstone**) and Andy's Earthmovers (Asia Pacific) Pty Ltd (**Andy's Earthmovers**) by Emeco Holdings Limited (**Emeco**) (**the proposed acquisitions**).

The ACCC has considered the information provided by Emeco, Orionstone, Andy's Earthmovers and other information it has before it. Based on that information, the ACCC does not intend to conduct a public review of the proposed acquisition pursuant to section 50 of the *Competition and Consumer Act 2010*.

Nevertheless, should new information come to the ACCC's attention, or should it become aware that any information upon which it has based its view is incorrect or incomplete, the ACCC reserves the right to reconsider this decision.

If you have any queries, please contact Elizabeth Elias on 02 6243 1104.

Yours sincerely

Suzie Copley
General Manager
Coordination and Strategy
Merger and Authorisation Review