

14 November 2016

## Mackie Research Capital appointed lead manager for TSX-V capital raising

**MMJ PhytoTech Limited (ASX: MMJ)** (“MMJ” or “the Company”) is pleased to advise that Canadian-based Mackie Research Capital Corporation (“Mackie Research”) has been appointed as lead manager for the equity financing (“Financing”) component of the Company’s proposed TSX-V listing (“the Transaction”).

MMJ has entered into a binding Term Sheet with Canadian-based Harvest One Capital Corp. (“Harvest One”) (TSXV NEX: WON. H) for the sale to Harvest One of 100% of the issued shares of United Greeneries Holdings Ltd (“UG”) and Satipharm AG (“Satipharm”) respectively.

Under the terms of the agreement, Harvest One will undertake an equity financing to raise up to C\$15,000,000 through the issue of shares at C\$0.75 each. Post spin out, MMJ shareholders will have an indirect ownership in a fully-financed cannabis company (“New Entity”) with two core brands operating in one of the fastest growing cannabis markets globally.

Mackie Research’s extensive network of institutional and retail investors, along with the highly experienced principals behind Harvest One, will play a key role in the successful execution of the Transaction.

MMJ will provide its shareholders with additional updates on the progress of the TSX-V transaction in due course.

-ENDS-

### For media and investor inquiries please contact:

**Andreas Gedeon**  
**Managing Director**  
**+1 (250) 713 6302**  
[agedeon@mmj.ca](mailto:agedeon@mmj.ca)

Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067



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