



ASX PRESS RELEASE

15 November 2016

## **BrainChip Announces the Appointment of Julie H. Stein to the Board of Directors**

BrainChip Holdings Ltd (ASX: BRN) ("**BrainChip**" or "**the Company**"), a leading developer of software and hardware accelerated solutions for Advanced Artificial Intelligence and Machine Learning applications, is pleased to announce the appointment of Julie H. Stein to the Company's Board of Directors.

Mick Bolto, Chairman of the Board of Directors commented: *"Ms. Stein brings experience in capital markets, fundraising and innovative thought leadership in branding and marketing to the BrainChip Board of Directors. Her experience at major investment banking firms, such as Goldman Sachs and Salomon Brothers, coupled with her experience over a 20-year period as an entrepreneur building a highly successful enterprise in the San Francisco Bay Area is invaluable to the Company as we pursue the commercialisation of our compelling technology in high growth markets."*

Ms Stein began her career at Goldman Sachs in 1981. Subsequently, she joined the investment banking firm of Salomon Brothers. She co-founded SKS Investments in 1992 and successfully executed a series of joint ventures with major global institutional investors. Over the course of her career, Ms. Stein has been involved in the underwriting, negotiating, structuring and/or placement of financial transactions aggregating over \$10 billion (\$US). Ms Stein holds a B.A. and M.A. from the University of Pennsylvania and an M.B.A. from Columbia University. She is a National Association of Corporate Directors (NACD) Leadership Fellow and holds a Certificate from Stanford University Directors' College.

Ms. Stein will serve as a Non-Executive Director and Chair the Company's Audit Committee.

Non-Executive Director, Mr Neil Rinaldi has stepped down from the Board by resigning effective 14 November 2016. BrainChip would like to thank Mr. Rinaldi for his hard work and dedication to the Company and his considerable contribution over the past three and a half years.

**END**



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**About BrainChip Holdings Ltd (ASX:BRN)**

BrainChip Holdings Ltd, is a leading provider of software and hardware accelerated solutions for Advanced Artificial Intelligence and Machine Learning applications. The Company's Spiking Neural Networking Processor (SNAP) learns autonomously with a small sample set and provides real-time information for data analytics in image and video processing applications. The Company provides software and hardware solutions that address the high-performance requirements in Civil Surveillance, Gaming, Facial Recognition and Visual Inspection systems.

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