

## ALL ATRUM PARTLY PAID SHARES PAID IN FULL

Atrum Coal NL (“Atrum” or “The Company”) (ASX: ATU) is pleased to advise that, as per the Appendix 3b filed on 14 November 2016, the remaining 2,761,600 partly paid shares held by former director and founder, Mr Russell Moran, have been paid up, and that there are no longer any partly paid shares on issue in the Company.

This has allowed the Company to put forward a resolution at the upcoming Annual General Meeting for shareholders to vote on converting the Company from a No Liability to a Limited (Ltd) structure. Total consideration paid to Atrum for the shares was \$552,298.

Bob Bell, Executive Chairman, commented: *“Mr Moran agreed to resolve the outstanding partly paid shares in order for the Company to change its structure from a No Liability to a Limited company. Atrum expects this will increase the appeal of our shares to various types of investors. Mr Moran agreed to resolve the issue for the benefit of all Atrum shareholders. The Limited structure is a more well-known structure, particularly to off-shore investors with less exposure to the NL structure.”*

### For further information, contact:

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**Board of Directors**  
Executive Chairman  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Company Secretary

R. Bell  
J. Chisholm  
S. Boulton  
C. Vorias  
J. Wasik  
T. Renard

**Key Projects**  
Groundhog  
Naskeena  
Bowron River

Ownership: 100%  
Ownership: 100%  
Ownership: 100%