



Triton Minerals Ltd

Holder of significant graphite resources in Mozambique

ASX: TON

ABN: 99 126 042 215



Head Office:

Ground Floor, Unit 1
256 Stirling Highway
Claremont WA 6010
Australia

Postal Address:

PO Box 1518
WEST PERTH WA 6872
Australia

T: +61 8 6489 2555

F: +61 8 6489 2556

E: info@tritonminerals.com

W: www.tritonminerals.com

Projects: Mozambique
Balama North Graphite-Vanadium
Ancuabe Graphite
Balama South Graphite

CLOSE OF UNDERWRITTEN ENTITLEMENT OFFER

TRITON MINERALS LTD CREDITORS' TRUST CLAIMS

Triton Minerals Ltd (ASX: TON, **Triton** or the **Company**) refers to the prospectus dated 24 October 2016. Defined terms in this announcement have the meaning given to them in the prospectus.

The Share Offer and Options Offer under the prospectus closed at 5.00pm WST on 14 November 2016. Shares have not yet been quoted on a deferred settlement basis. ASX is expected to be notified of undersubscriptions on 17 November 2016 and allotment is expected to occur on 21 November 2016.

The prospectus noted that there was a risk that claims made against the Creditors' Trust would exceed \$5 million, and that the Creditors' Trust Payment would be insufficient to meet all valid claims against the Creditors' Trust and the costs of the Administrators, Deed Administrators and trustees of the Creditors' Trust (**Trustees**) in full (**Shortfall Amount**). If that occurred, the Company would be required to issue Shares to the Trustees, or make a payment to the Trustees, equal to the Shortfall Amount.

The Trustees are completing the final adjudication of claims, but have confirmed that the proofs of debt which represent admitted claims made against the Creditors' Trust, which when aggregated with the costs of the Administrators, Deed Administrators and Trustees, will be less than \$5 million – therefore, they do not expect that a Shortfall Amount will arise. The Trustees currently anticipate an excess in the Creditors' Trust which will be returned to the Company

For further information visit www.tritonminerals.com or please contact:

Peter Canterbury
Managing Director

Tel: + 61 8 6489 2555

Email: info@tritonminerals.com

Paige Exley

Company Secretary

Tel: + 61 8 6489 2555

Email: pexley@tritonminerals.com

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.