

16 November 2016

The Manager
 Company Announcements
 Australian Securities Exchange
 Level 40, Central Park
 152-158 St Georges Terrace
 PERTH WA 6000

By Electronic Lodgement

Results of 2016 Annual General Meeting

The Board of Prospect Resources Limited (**Company**) wishes to advise that shareholders of the Company passed Resolutions 2 to 6 on a show of hands, in the Notice of Annual General Meeting dated 17 October 2016 at the 2016 Annual General Meeting held at 11:00am (AWST) today.

Resolutions 7 to 9 were withdrawn and not put to a vote, because the Board considered that since the recent share price is below the price at which the last placement was conducted, it would not be appropriate.

Resolution 1 was not passed by shareholders of the Company, and constitutes a first strike.

A summary of the total number of proxy votes is as follows:

Resolution	For	Against	Abstain	Open	Exclusions
1. Adoption of Remuneration Report	240,341,481	319,400,067	555,556	8,576,042	275,914,628
2. Re-election of Mr Gerry Fahey as Director	398,680,461	319,360,175	Nil	128,431,806	Nil
3. Re-election of Mrs Manana Nhlanhla as Director	718,002,636	38,000	Nil	8,552,917	119,860,889
4. Ratification of Prior Issue of Securities	387,186,016	123,420,053	Nil	128,413,806	11,494,445
5. ASX Listing Rule 7.1A Approval of Future Issue of Securities	717,842,836	197,800	Nil	128,413,806	Nil
6. Approval of Future Issue of Shares to Non-Related	717,842,636	198,000	Nil	128,413,806	Nil

Sophisticated Investors					
7. Related Party Approval of Future Issue of Executive Options to Mr Hugh Warner	Withdrawn	Withdrawn	Withdrawn	Withdrawn	Withdrawn
8. Related Party Approval of Future Issue of Executive Options to Mr Duncan (Harry) Greaves	Withdrawn	Withdrawn	Withdrawn	Withdrawn	Withdrawn
9. Approval of Future Issue of Executive Options to Non-Related Management and Employees of the Company	Withdrawn	Withdrawn	Withdrawn	Withdrawn	Withdrawn

If you have any queries, please contact the undersigned.

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