



Traka Resources Limited

ABN: 63 103 323 173

16 November 2016

Company Announcements

ASX Limited

Level 10, 20 Bond Street

Sydney NSW 2000

Exercise price of Director Options proposed in AGM

Resolution 5 on the agenda of the Company's Annual General Meeting to be held on 17 November 2016 seeks approval for the issue of options to a director.

The terms of the proposed options state that the exercise price of the options (Exercise Price) is to be set at a 25% premium to the volume weighted average price of the Company's shares, calculated over the last five days on which the Company's shares have traded up to and including the day prior to the date of the meeting.

The Company has utilised the recorded sale prices and volumes of its shares on the Australian Securities Exchange over the last 5 days that the shares have traded to determine that the Exercise Price for the proposed options will be **2.39 cents** per option.

Peter Rutledge
Company Secretary