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Triton Minerals Ltd

Holder of significant graphite resources in Mozambique

ASX: TON

ABN: 99 126 042 215



Head Office:

Ground Floor, Unit 1
256 Stirling Highway
Claremont WA 6010
Australia

Postal Address:

PO Box 1518
WEST PERTH WA 6872
Australia

T: +61 8 6489 2555

F: +61 8 6489 2556

E: info@tritonminerals.com

W: www.tritonminerals.com

Projects:	Mozambique
Balama North	Graphite-Vanadium
Ancuabe	Graphite
Balama South	Graphite

STRONG SHAREHOLDER SUPPORT OF UNDERWRITTEN ENTITLEMENT OFFER

NOTICE OF SHORTFALL

Triton Minerals Ltd (ASX: TON, **Triton** or the **Company**) is pleased to advise that it has received strong support from shareholders for its current capital raising.

The Company has received an approximate 50% take-up from shareholders for the pro rata non-renounceable entitlement issue of one (1) fully paid ordinary share (**Share**) for every four (4) Shares held by eligible shareholders on the record date, at an issue price of \$0.06 per Share (**Entitlement Offer**).

The Entitlement Offer, which is fully underwritten by Somers & Partners Pty Limited, will raise up to a total of \$7,893,634 before expenses.

The Company has received acceptances for a total of 65,877,010 Shares to raise a total of approximately \$3.95 million. The issue of Shares pursuant to the Entitlement Offer is expected to occur on 21 November 2016.

The shortfall pursuant to the Entitlement Offer is 65,683,557 Shares (approximately \$3.94 million) and will be issued in accordance with the underwriting agreement. All figures are subject to rounding and final clearance of cheques.

The Company has also made an offer of 25,000,000 options exercisable at \$0.10 each and expiring 30 June 2018 (**Options**), for nil cash consideration, to each of:

- Shandong Tianye (Minjar Gold Pty Ltd's nominee); and
- Somers & Partners (or its nominees).

The Company has received acceptances for a total of 50,000,000 Options, which are expected to be issued on 21 November 2016.

Commenting on the Entitlement Offer, Peter Canterbury, Triton's Managing Director said:

"On behalf of the Board, I wish to thank shareholders for their support of the Entitlement Offer. This is a very good outcome in the current market environment and considering the challenges Triton has faced in recent months, this is a strong endorsement of the Company's interests in Mozambique and our strategy to focus on the high quality Ancuabe Project and its very favourable flake size characteristics."

For further information visit www.tritonminerals.com or please contact:

Peter Canterbury
Managing Director

Tel: + 61 8 6489 2555

Email: info@tritonminerals.com

Paige Exley
Company Secretary

Tel: + 61 8 6489 2555

Email: pexley@tritonminerals.com

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.