



MARKET RELEASE

18 November 2016

Pegasus Metals Limited

TRADING HALT

The securities of Pegasus Metals Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 22 November 2016 or when the announcement is released to the market.

Security Code: PUN

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)



Pegasus Metals Ltd

18 November 2016

Mauro Piccini
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear Mauro

TRADING HALT: PEGASUS METALS LIMITED

The Company herewith requests a trading halt of its securities today, 18 November 2016 pending the release of an announcement in relation to Board changes. The trading halt will continue until the earlier of the release of the relevant announcement or commencement of normal trading on Tuesday, 22 November 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Shannon Coates
Company Secretary