



Notification of Consolidation/Split

Announcement Summary

Entity name

BGD CORPORATION LTD

Applicable security for the reorganisation

BGDAD	OPTION EXPIRING 14-APR-2019 EX 4.2C
BGD	ORDINARY FULLY PAID
BGDAA	OPTION EXPIRING 22-DEC-2018 EX 3C
BGDAB	OPTION EXPIRING 13-FEB-2018 EX 3C
BGDAC	OPTION EXPIRING 08-SEP-2018 EX 3C

Announcement Type

New Announcement

Date of this announcement

Friday November 18, 2016

Reorganisation type

Security consolidation

Effective Date

Monday December 19, 2016

Record Date

Tuesday December 20, 2016

Issue Date

Thursday December 29, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

BGD CORPORATION LTD

1.2 *Registered Number Type

ABN

Registration Number

78009074588

1.3 *ASX issuer code

BGD

1.4 *The announcement is

New announcement

**1.5 *Date of this announcement**

Friday November 18, 2016

1.6 *Securities affected by the reorganisation

BGDAD	OPTION EXPIRING 14-APR-2019 EX 4.2C
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Thursday December 15, 2016	Actual	
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday December 20, 2016

3.2 Date of +security holder meeting

Thursday December 15, 2016

3.3 Last day for trading in the pre-re-organised +securities

Friday December 16, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday December 19, 2016



3.5 Record date

Tuesday December 20, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday December 21, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday December 29, 2016

3.8 Trading starts on a normal T+2 basis

Friday December 30, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday January 4, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 238

(pre-consolidation) +securities will be consolidated into 10

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code BGDAD	*ASX +Security Description OPTION EXPIRING 14-APR-2019 EX 4.2C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 1,000,000	Number on issue after reorganisation 42,017	Estimate/Actual Estimated
*ASX +Security Code BGD	*ASX +Security Description ORDINARY FULLY PAID		



Quoted/unquoted Quoted	Number on issue before reorganisation 290,750,511	Number on issue after reorganisation 12,216,408	Estimate/Actual Estimated
*ASX +Security Code BGDAA	*ASX +Security Description OPTION EXPIRING 22-DEC-2018 EX 3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 16,666,667	Number on issue after reorganisation 700,280	Estimate/Actual Estimated
*ASX +Security Code BGDAB	*ASX +Security Description OPTION EXPIRING 13-FEB-2018 EX 3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 14,999,998	Number on issue after reorganisation 630,252	Estimate/Actual Estimated
*ASX +Security Code BGDAC	*ASX +Security Description OPTION EXPIRING 08-SEP-2018 EX 3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 1,666,667	Number on issue after reorganisation 70,028	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code BGDAD	*ASX +Security Description OPTION EXPIRING 14-APR-2019 EX 4.2C		
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.04200000	Exercise price after reorganisation 0.99960000	
*ASX +Security Code BGDAA	*ASX +Security Description OPTION EXPIRING 22-DEC-2018 EX 3C		
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 0.71400000	
*ASX +Security Code BGDAB	*ASX +Security Description OPTION EXPIRING 13-FEB-2018 EX 3C		
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 0.71400000	



*ASX +Security Code BGDAC	*ASX +Security Description OPTION EXPIRING 08-SEP-2018 EX 3C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 0.71400000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary