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Australian Securities Exchange
Companies Announcements Office

HPR ACQUIRES MORE USA CASH FLOW ROYALTIES

HPR continues to identify opportunities and acquire oil royalties.

Through wholly owned HPR USA Inc. the Company has acquired royalties on seven producing wells and the right of first refusal for 30 months on a similar royalty any additional wells drilled in the same area, for a total cost of USD 230,000.

The acquisition builds on the existing USA "Dillon" portfolio that has provided steady cash flow since acquisition in December 2014.

The seven producing wells are long reach horizontal well bores in Lee and Burleson County Texas.

Five of these well bores are in the prolific Eagleford Formation and the other two wells are producing from the Austin Chalk and Buda formations. All of these wells have additional behind pipe potential for future production.

The area has over 10,000 acres completely covered with modern 3-D seismic that has the potential for hundreds of additional wells and royalty opportunities.

The cumulative revenue from these 1% ORRI royalties has averaged more than AUD 6,400 per month for the past six months. The effective date of acquisition is 1 October 2016.

Anthony Wooles, the Chairman of HPR, said "I am pleased that we continue to show progress in identifying good opportunities and closing deals to take advantage of lower prices in this low oil price environment. This acquisition builds on efficiencies in extending our US portfolio and adds to cash flow and importantly has significant future potential."

For further information please contact:

A handwritten signature in blue ink, appearing to read "Jarrod White", is written over a light blue circular stamp.

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About High Peak Royalties:

High Peak Royalties is Australia's leading oil and gas royalties company, with exposure to 24 royalties in Australia, and the United States. High Peak Royalties' portfolio covers production, development and exploration projects and features high quality project operators, including some of the world's leading oil and gas companies.

The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas / BG Group
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Seven Group Holdings
WA-314-P	0.10	Karoon Gas
WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
PEL512	1.30	Discovery Energy
WA-482-P	0.20	Apache Corporation
WA-EP468	2.00	Paltar Petroleum
EP156 and EP(A)155	2.00	Mosman Oil and Gas
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
United States (East Texas)	1.00	Silver Tusk and New Century Operating
Weeks Petroleum Royalty (Gippsland Basin) indirect interest via 19.99% shareholding in Royalco Resources (ASX: RCO)	0.005	ExxonMobil