

17 November 2016

RESTRICTED SECURITIES

Power Resources Limited (ACN 125 345 502) (to be renamed "K2fly Limited") (**Company**) confirms that following reinstatement to quotation of the Company's securities on the ASX, the following securities will be subject to restriction pursuant to the ASX Listing Rules for the period outlined below.

Class	Number	Restriction Period
Ordinary Fully Paid Shares	14,388,136	24 months from date of quotation
Options ¹	1,920,000	24 months from date of quotation
Ordinary Fully Paid Shares	9,799,364	12 months from 16 November 2016

Notes:

- Options are exercisable at \$0.25 on or before that date which is four (4) years from the date of grant of the Options.

Upon issue of the 3,500,000 Performance Rights between Brian Miller, Gino D'Anna and Russell Moran (or their nominees) which, as referred to in the Company's prospectus dated 22 August 2016, are subject to shareholder approval, all of the Performance Rights will be restricted from the date of their issue until the date that is 24 months after the date on which the Company's securities are reinstated.

For further information, please contact:

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