

Approval of Extension of Time to Hold AGM

Friday 18 November 2016: Property Connect Limited (**PCH**, or the **Company**) advises that it has received approval from the Australian Securities and Investments Commission (ASIC) to the Company's request for an extension of time to hold its Annual General Meeting for the financial period ended 30 June 2016 (2016 AGM).

The Corporations Act requires each public company to hold its annual general meeting within 5 months after the end of the financial year (in the case of the Company, by 30 November) however, there is an ability to apply to ASIC for an extension of time to hold the annual general meeting.

In addition to the usual matters to be considered at the 2016 AGM, the Company also proposes to seek approval for the issue of shares on the conversion of convertible notes pursuant to the \$2,000,000 capital raising announced to market on 24 October 2016 (**Capital Raising**).

Due to the Capital Raising not being completed until 6 November 2016 and in order to avoid the additional cost of holding two shareholder meetings in close proximity, the Company submitted an application to ASIC seeking an extension of the time to holds its 2016 AGM. In response, ASIC has extended the period within which the Company must hold its 2016 AGM from 30 November 2016 to 15 December 2016.

For more information please contact:

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About Property Connect

Property Connect has developed the LiveOffer[™] technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Founded in 2012 and based in Los Angeles, Property Connect enables leasing agents the opportunity to secure optimal leasing terms on each property.

The company is listed on the Australian Securities Exchange (**ASX:PCH**). For more information please visit www.propertyconnect.com.