

21 November 2016  
MUSTANG/ANNUAL GENERAL MEETING/000

Australian Securities Exchange Limited  
Company Announcements Office  
SYDNEY NSW 2000

## Results of 2016 Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, details of the resolutions and the proxies received in respect of each resolution put to the Mustang Resources Limited Annual General are as follows:

### Resolution 1 Adoption of Remuneration Report

In Favour	Against	Abstain	Proxy's discretion
<i>Chairperson</i> 3,682,584			
<i>Shareholders</i> 8,899,881	1,365,264	28,040,398	18,559
<u>12,582,465</u>			

The motion was carried on a show of hands as a non-binding resolution

### Resolution 2 Are-election of Director – Cobus Van Wyk

In Favour	Against	Abstain	Proxy's discretion
<i>Chairperson</i> 3,682,608			
<i>Shareholders</i> 36,879,638	1,407,238	18,643	18,559
<u>40,562,246</u>			

The motion was carried on a show of hands as an ordinary resolution

### Resolution 3 Renewal of Proportional Takeover Provisions in the Constitution

In Favour	Against	Abstain	Proxy's discretion
<i>Chairperson</i> 3,682,608			
<i>Shareholders</i> 37,265,586	1,039,075	858	18,559
<u>40,948,194</u>			

The motion was carried on a show of hands as special resolution

### Resolution 4 Appointment of Auditor

In Favour	Against	Abstain	Proxy's discretion
<i>Chairperson</i> 3,682,608			
<i>Shareholders</i> 38,187,448	116,751	1,320	18,559
<u>41,870,056</u>			

The motion was carried on a show of hands as an ordinary resolution

**Resolution 5                      Ratification of Prior Issue – August Capital Raising**

In Favour		Against	Abstain	Proxy's discretion
<i>Chairperson</i>	<i>3,682,608</i>			
<i>Shareholders</i>	<i>35,478,987</i>	<i>149,804</i>	<i>2,676,728</i>	<i>18,559</i>
	<u><i>39,161,595</i></u>			

The motion was carried on a show of hands as an ordinary resolution

**Resolution 6                      Ratification of Prior Issue – Shares in Consideration for Services provided to the Company**

In Favour		Against	Abstain	Proxy's discretion
<i>Chairperson</i>	<i>3,682,608</i>			
<i>Shareholders</i>	<i>37,206,983</i>	<i>179,484</i>	<i>919,052</i>	<i>18,559</i>
	<u><i>40,889,591</i></u>			

The motion was carried on a show of hands as an ordinary resolution

**Resolution 7                      Ratification of Prior Issue – Options to MAPD Nominees Pty Ltd**

In Favour		Against	Abstain	Proxy's discretion
<i>Chairperson</i>	<i>3,767,667</i>			
<i>Shareholders</i>	<i>36,600,987</i>	<i>1,574,934</i>	<i>44,539</i>	<i>18,559</i>
	<u><i>40,368,654</i></u>			

The motion was carried on a show of hands as an ordinary resolution

**Resolution 8                      Ratification of Prior Issue – Options to HFI Ltd**

In Favour		Against	Abstain	Proxy's discretion
<i>Chairperson</i>	<i>3,767,667</i>			
<i>Shareholders</i>	<i>36,600,987</i>	<i>1,574,934</i>	<i>44,539</i>	<i>18,559</i>
	<u><i>40,368,654</i></u>			

The motion was carried on a show of hands as an ordinary resolution

**Resolution 9                      Ratification of Prior Issue – Options to Lanstead Capital LP**

In Favour		Against	Abstain	Proxy's discretion
<i>Chairperson</i>	<i>3,767,667</i>			
<i>Shareholders</i>	<i>36,600,987</i>	<i>1,574,934</i>	<i>44,539</i>	<i>18,559</i>
	<u><i>40,368,654</i></u>			

The motion was carried on a show of hands as an ordinary resolution