



21 November 2016

ASX Market Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000



**ASX Code: EXG**

## Placement – ASX Listing Rule 7.1A.4(b) and 3.10.5A Information

Excelsior Gold Limited (ASX:**EXG**) hereby provides information in accordance with ASX Listing Rule 7.1A.4(b) and 3.10.5A relating to the placement announced on 14 November 2016:

- (a) A total of 105,841,690 ordinary fully paid shares were issued under the placement. Of this total, 37,936,663 shares were issued with security holder approval under ASX Listing Rule 7.1A. The dilutive effect of the issue under 7.1A on existing shareholders of the Company is as follows:

	Shares	Dilution
Shares on issue pre issue	707,144,423	
Shares issued under LR 7.1A capacity	37,936,663	4.67%
Sub-Total	<b>745,081,086</b>	
Shares issued under LR 7.1 capacity	67,905,027	
<b>Total Shares on Issue post placement</b>	<b>812,986,113</b>	

Details of the Company's issued capital following completion of the share issue held by pre-issue shareholders and new shareholders are as follows. Please note this information relates specifically to the 37,936,663 new shares issued under Listing Rule 7.1A.

	Shares	Percentage
Pre-issue shareholders who did not participate in the new issue under 7.1A	702,735,030	86.44%
Pre-issue shareholders who participated in the new issue under 7.1A	110,251,083	13.56%
New shareholders who participated in the new issue under 7.1A	-	-
Total	812,986,113	100.00%

**Excelsior Gold Limited**

ABN 38 123 629 863

Address: Unit 2, 124 Stirling Highway, North Fremantle WA 6159    Postal: PO Box 520, North Fremantle WA 6159  
Telephone: 08 9335 7770    Facsimile: 08 9335 6231



- (b) The Company issued shares as a placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds to be used to underpin the ongoing production from the Zoroastrian open pit and provides for a level of contingency protection against unscheduled events.
- (c) The placement was not underwritten.
- (d) Fees payable to brokers in connection with the placement comprise a placement fee of 2% of the value of shares subscribed.

Yours sincerely,

Amanda Sparks  
Company Secretary

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