



Annual General Meeting

22 November 2016



ASX: AZS



@AZURE Minerals

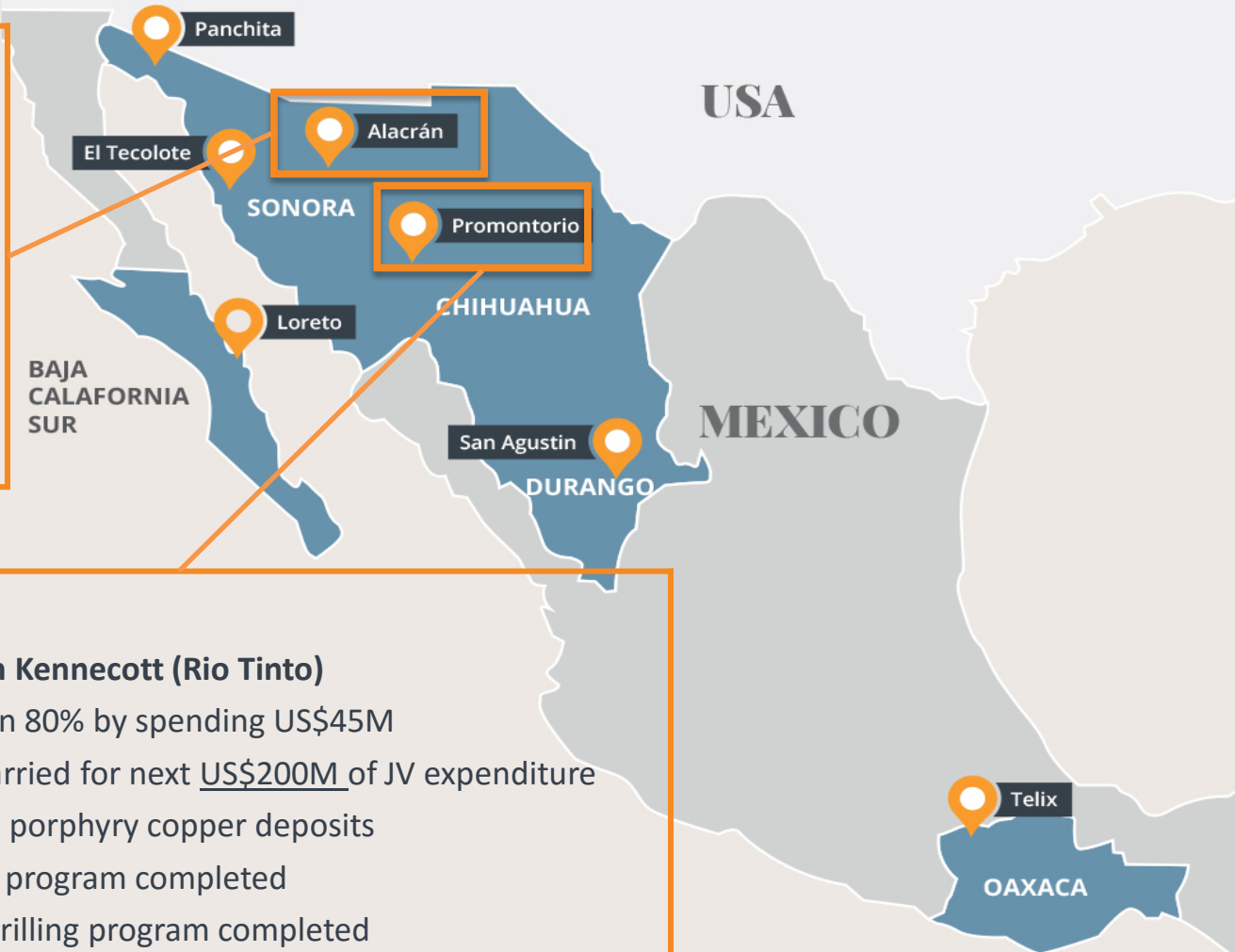
www.azureminerals.com.au

Tony Rovira
Managing Director

Asset Portfolio

ALACRÁN

- Mesa de Plata silver deposit with Indicated Resource of:
- **26Moz Ag @ 84g/t Ag** incl:
- **15Moz Ag @ 220g/t Ag** in High Grade Zone
- Acquired 100% from Teck in October 2016
- Teck deliberating on decision to back-in to 51%/65%



PROMONTORIO

- **Joint Venture with Kennecott (Rio Tinto)**
- Kennecott can earn 80% by spending US\$45M
- Azure then free-carried for next US\$200M of JV expenditure
- Exploring for giant porphyry copper deposits
- Year 2 exploration program completed
- 9,000m 1st stage drilling program completed

Two Years of Exploration at Alacrán

Geophysics

2015	Induced Polarisation (IP) survey
2016	IP & airborne VTEM, magnetic and radiometric surveys

Geochemistry

2015	1,891 rock chip samples & 1,055 soil samples
2016	1,071 rock chip samples & 1,593 soil samples

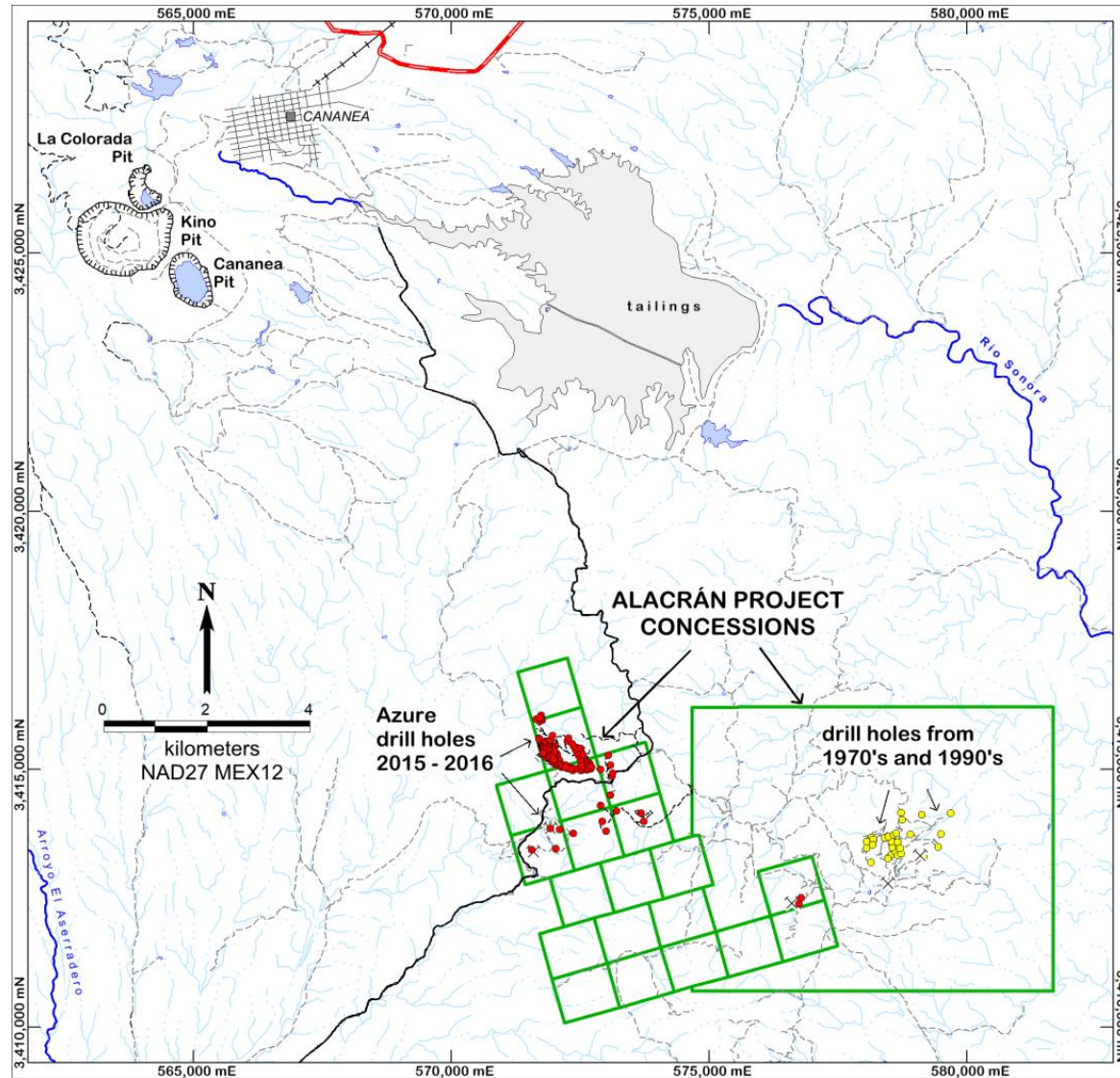
Drilling

2015	67 drill holes = 7,163m
2016	135 drill holes = 14,253m
	202 drill holes = 21,416m



Total Expenditure = >US\$5,000,000

Alacrán Drilling



Mesa de Plata Silver Deposit

INDICATED MINERAL RESOURCE:

25.9 million ounces of Silver @ 84g/t Ag

including a High Grade Zone of:

15.3 million ounces Silver @ 220g/t Ag

**Mineral
Resource
upgrade due
in Q4 2016**



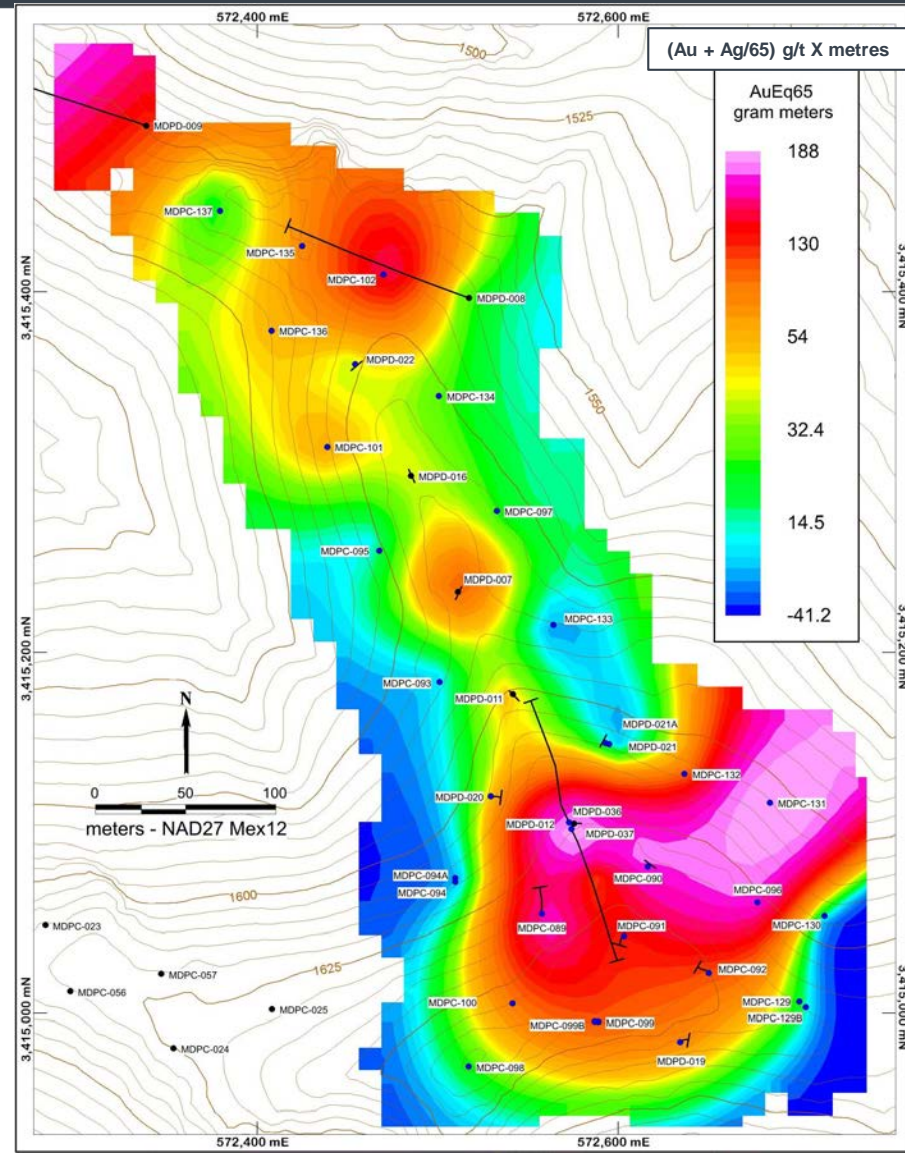
Loma Bonita Gold-Silver Deposit

Mineral Resource due in Q4 2016

At surface, open-pit, oxide, leachable mineralisation

Mineralisation is open to northwest & southeast

Good metallurgy - Av: 94% recovery



News Flow

- Mineral Resource upgrade for Mesa de Plata
- Mineral Resource for Loma Bonita
- Diamond drilling results from Cerro San Simon, Cerro Enmedio & Loma Bonita
- Teck decision re back-in right
- Promontorio drill results



Thank you

Statements

Competent Person Statements:

Information in this report that relates to previously reported Exploration Results was first reported to ASX on 11 May, 14 June, 25 August and 28 September 2016. Azure Minerals Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcement.

The information in this report that relates to Mineral Resources for the Mesa de Plata deposit is extracted from the report “Mesa de Plata Mineral Resource Estimate” created and released to ASX on 9 May 2016 and is available to view on www.asx.com.au. Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.