

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Mustang Resources Limited
ACN	34 090 074 785

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Frank PETRUZZELLI
Date of last notice	22 June 2016
Date that director ceased to be director	22 November 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Elba Investments Pty Ltd	26,569,556 Ordinary Shares 14,997,813 – escrowed until 21 May 2016 6,193,195 – escrowed until 2 March 2017 5,308,400 MUSO Quoted Options expiring 30 June 2017 with an exercise price of \$0.25
F & A Petruzzelli Superannuation Fund Pty Ltd	286,406 Ordinary Shares 95,467 MUSO Quoted Options expiring 30 June 2017 with an exercise price of \$0.25

Part 3 – Director's interests in contracts

Detail of contract	Pursuant to the acquisition agreements for Save River Diamonds, Sese Diamonds Pty Ltd and Balama Resources Pty Ltd
Nature of interest	As a related party of Elba Investments Pty Ltd
Name of registered holder (if issued securities)	Elba Investments Pty Ltd
No. and class of securities to which interest relates	Unlisted Options – 1,205,597 Class E Performance Share Rights – 4,200,000

+ See chapter 19 for defined terms.