



ASX RELEASE

23 November 2016

SHARE CONSOLIDATION AND SALE OF NICHE SHARES

Global Gold Holdings Limited (ASX:GGH, "the Company") is pleased to advise that shareholders have approved the proposed share consolidation on the basis of consolidating every 30 shares on issue into 1 share. The Company is working with its share registry to finalise the consolidation and updated shareholding statements will be mailed to shareholders in due course.

The Company also wishes to advise that it recently completed the sale of 8.99 million shares in Niche Capital Emas Holdings Berhad ("Niche") at an average price of RM0.0868 for a net cash amount of RM776,102 (approximately A\$250,000). (This represents the sale of approximately 75% of the Company's shares held in Niche). The Board believes the sale comes at an appropriate time for the Company as it continues to streamline its operations and focus, with the sale of these shares further bolstering available cash funds.

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