



23 November 2016

Company Announcements Office
Australian Securities Exchange

Completion of Underwriting - Issue of Shares

Acacia Coal Limited (the Company) is pleased to advise further to its ASX announcement on 15 November 2016 and Appendix 3B and Cleansing Statement on 24 October 2016 that it has placed all of the outstanding shortfall shares, being 175,471,260 Ordinary Shares, in accordance with the underwriting agreement.

Through the completion of a Placement, as announced on 24 October 2016, and the Entitlements Issue as announced on 15 November 2016, Acacia has now raised \$1,965,739 before costs, which will be used for due diligence on and advancement of Riversdale Anthracite Colliery (RAC), a premier anthracite project in South Africa, planned expenditure on the Company's Comet Ridge Coal Project and general working capital purposes.

Following the issue the Company now has 1,559,034,168 Ordinary Shares on issue.

For and on behalf of the Board