

# ASX MEDIA ANNOUNCEMENT

24 November 2016

## GCS AWARDED WORKS ON RITZ CARLTON AT ELIZABETH QUAY

Construction services group Global Construction Services Limited (ASX: GCS) is pleased to announce the Group's contracting division, "CASC", has received a Letter of Intent for the award of a \$59 million contract by national tier-one construction company Probuild pending final execution of the formal contract. CASC will supply and install formwork and concrete for the Ritz-Carlton Hotel and The Towers at Elizabeth Quay, Perth.

The project will involve the provision of formwork, concrete supply, concrete pumping, and concrete placement. CASC is scheduled to commence work in January 2017 and will carry out its contract over an 18 month period.

The \$500+ million development for Far East Consortium will be the centrepiece of Perth's most prestigious waterside precinct.

GCS Group Managing Director Enzo Gullotti said, "The GCS Group is pleased to be working with Probuild to deliver this iconic development at Elizabeth Quay, and to continue our successful partnership with Probuild. Our proven track record and capability in the commercial sector positions GCS to capitalise on the significant investment pipeline in the sector throughout FY17 and beyond".

-ENDS-

### ABOUT GCS

The GCS Group is an Australian construction and maintenance services company that offers a diverse range of integrated products, services, and solutions covering the Infrastructure; Energy; Oil & Gas; Resource & Industrial; Commercial; and Residential sectors. The GCS Group's strategy for growth is to continue to capitalise on opportunities in the sectors it currently services, explore new markets and products, diversify into related industry sectors, and acquire selected new businesses that create value for shareholders.

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