

MARKET RELEASE

24 November 2016

TTE Petroleum Limited

TRADING HALT

The securities of TTE Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 28 November 2016 or when the announcement is released to the market.

Security Code: TTE

Wade Baggott

Principal Adviser, Listings Compliance (Perth)



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24 November 2016

Shannon Nicholson ASX Limited Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Shannon,

REQUEST FOR TRADING HALT

TTE Petroleum Ltd (ASX: TTE) requests a trading halt prior to the commencement of trading on Thursday 24 November 2016, pending an announcement regarding a capital raising and Board restructure.

It is intended that the trading halt will end by the release of an announcement to the ASX by the commencement of trading on Monday 28 November 2016 or earlier.

The Company is not aware of any reason why the trading halt should not be granted.

Regards,

Jack Toby

Company Secretary