ASX/Media Release

For Immediate Release - 24 November 2016



Strachan Corporate Research Report on Lion Energy

Lion Energy Limited (ASX: LIO – the "Company" or "Lion") is pleased to advise that respected oil and gas analyst, Strachan Corporate, has prepared an in-depth research report on the Company, which includes an up-to-date valuation and commentary on the upcoming Amanah Timur-1 well. The report was commissioned by the Company.

A copy of the report can be downloaded from Lion's website at www.lionenergy.com.au

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