



ASX Release  
24 November 2016

## Notification of Expiry of Options

IODM Limited (ASX: IOD; "IODM" or "the Company") advises that the attached letter has been sent to holders of IODM listed options (ASX: IODO) exercisable at \$0.04 on or before 31 December 2016, as notification of the expiry of their options on 31 December 2016.

--Ends--

Investor inquiries:  
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Media inquiries:  
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### About IODM

IODM is a software platform that fully automates the debtor management process to get cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now only takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.

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24 November 2016

Dear Option Holder,

**OPTIONS TO ACQUIRE IODM LIMITED SHARES AT \$0.04 PER SHARE EXPIRE ON 31 DECEMBER 2016**

We are writing to you as a registered holder of options (ASX: IODO) in IODM Limited ('the Company') (exercisable at \$0.04 on or before 31 December 2016) ('Options') to remind you that the Options will expire at 5.00pm (AWST) on 31 December 2016.

Your Option holding may be exercised in **whole or in part** by payment of \$0.04 for each Option by no later than 31 December 2016. Option holders will be issued with one (1) fully paid ordinary share in the Company for each Option exercised. If payment is not received by 5.00pm (AWST) on 31 December 2016 for any Options, those Options will lapse and all rights under those Options will cease at that time.

The course of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 5.00pm (AWST) on 31 December 2016;
- b) Sell your Options. Quotation of the Options will cease at the close of trading on 22 December 2016, being five business days prior to 31 December 2016; or
- c) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options they will expire on 31 December 2016 and your right to subscribe for ordinary shares in the Company at \$0.04 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange ('ASX') Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

The market sale price of ordinary shares in the Company on the ASX was \$0.02 on 23 November 2016, being the last reading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of the Company's ordinary shares on the ASX was \$0.028 on 4 November 2016; and
- The lowest market sale price of the Company's ordinary shares on the ASX was \$0.015 on 28 October 2016.

No underwriting agreement exists in relation to the Options.

If you wish to exercise your Options you must complete your personalised "Notice of Exercise of Options" form accompanying this letter and forward it together with payment of \$0.04 per Option in accordance with the instructions on the form. The number of Options that you hold as at the date of this notice is set out in your personalised "Notice of Exercise of Options" form. Your completed form and payment (in clear funds) must be received no later than 5.00pm (AWST) on 31 December 2016.

If you have not received a personalised "Notice of Exercise of Options" form, or if you have any queries on how to complete the form, please contact the Company's share registry, Automic Registry Services on 1300 288 664 between 6.00am and 5.00pm (AWST) Monday to Friday.

If you have any queries or question in relation to the details of the Options or the Company in general, you should contact the Company Secretary of IODM Limited.

Yours sincerely,

Paula Cowan  
Company Secretary

Level 5  
22 Albert Road  
South Melbourne  
VIC 3205

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ABN 28 102 747 133

All Registry Communications to:  
Automic Registry Services  
PO Box 2226, Strawberry Hills, NSW 2012  
P 1300 288 664 (within Australia)  
P +61 (0)2 9698 5414 (outside Australia)  
F +61 (0)2 8583 3040 | E [hello@automic.com.au](mailto:hello@automic.com.au)

Use a black pen, Print in CAPITAL letters within the boxes provided

**Name and Address on Registered Holding**


**Holder Number**

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**ASX Code**

**IODO**

## Application Form on Exercise of Options Expiring 31 December 2016 @ \$0.04

To the Directors, IODM Limited

I/We hereby exercise

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Options(s) and hand you herewith my/our cheque for

\$

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Being \$0.04 per share on application for

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Ordinary Shares in the capital of the Company.

(If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down)

I/We request that you allot me that number of shares and I/we agree to accept that number of shares in accordance with the Constitution of the Company and I/we authorise you to place my/our name on the register.

Your Cheque, along with this completed exercise form, should be returned to the Company;

IODM Limited  
22 Albert Road  
South Melbourne  
VIC 3205

### This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above.

Individual or Securityholder 1

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Sole Director and Sole Company Secretary

Securityholder 2

--

Director

Securityholder 3

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Director/Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

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