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Notice date: 24/11/2016

What's this about?

Effective date: 24/11/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Smart Parking Limited – Pro-rata Accelerated Non-renounceable Entitlement Offer

Description

On 23 November 2016 Smart Parking Limited (ASX Code: SPZ) ("Company") announced a fully underwritten 1 for 7 accelerated non-renounceable entitlement offer of new shares ("Entitlement Offer") to raise approximately \$10.9 million at a price of \$0.20 per new share to fund capital expenditure, sales, marketing, technology enhancements and working capital requirements of the Company.

The Entitlement Offer comprises a non-renounceable entitlement offer to institutional shareholders ("Institutional Entitlement Offer") and to retail shareholders ("Retail Entitlement Offer").

The below timetable sets out the key indicative dates:

EVENT	DATE
Trading halt commences	Wednesday, 23 November 2016
Announcement of Placement and Entitlement Offer Institutional Entitlement Offer opens	
Institutional Shortfall Bookbuild	Thursday, 24 November 2016
Announcement of results of Placement and Institutional Entitlement Offer	Friday, 25 November 2016
Trading halt lifted	
Trading resumes on an ex-entitlement basis	
Record date to identify shareholders entitled to participate in the Retail Entitlement Offer	
Settlement of Placement and Institutional Entitlement Offer	Wednesday, 30 November 2016
Retail Entitlement Offer opens	
Quotation of Shares issued under Placement and Institutional Entitlement Offer	Thursday, 1 December 2016
Retail Entitlement Offer closes	Tuesday, 13 December 2016
Announcement of results of Retail Entitlement Offer	Friday, 16 December 2016

Retail Shortfall Bookbuild	Monday, 19 December 2016
Settlement of Retail Entitlement Offer	
Issue of Shares under Retail Entitlement Offer	Tuesday, 20 December 2016
Quotation and trading commences on a normal settlement basis	Wednesday, 21 December 2016

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex-entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday 23 November 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Wednesday, 23 November 2016

Need more information?

For further details, please refer to the Company's announcements on Wednesday, 23 November 2016

Issued by

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