

25 November 2016

**AUSTRALIAN STOCK EXCHANGE LIMITED**

**Electronic Lodgment**

**PRESENTATIONS TO BE DELIVERED AT THE 2016 AGM**

Appended are copies of the Chairman's address and the Chief Executive Officer's presentations to be delivered to Shareholders at the Company's 2016 Annual General Meeting to be held at 11:00am AEDT this morning.

Yours faithfully,



Neville Walker  
Company Secretary

**ASX CODE: ABV**

25 November 2016

**ASX/MEDIA RELEASE**

**Chairman's Address to the 2016 Annual General Meeting  
Advanced Braking Technology Ltd**

Dear Shareholder,

ABT continued to make steady progress towards sustainable profitability this year, despite one of the most challenging sets of market conditions that the mining industry has faced for the last 20 years

The company has diligently worked on developing innovative new technologies, which has culminated with the launch of the Terra Dura range of Sealed Brakes. ABT sees this range as forming the cornerstone of its commercial strategy in the coming year. The board certainly welcomes the support ABT has received from the market for it, which culminated in the successful raising of \$2.7m via a placement in August this year.

Once again, I would also like to express my gratitude to existing shareholders for their support. The road toward the successful commercialisation of this new product has been longer than we would have liked, but we share in management's optimism that we now have a product that can gain wide market acceptance.

Finally, I would like to thank Graeme Sumner and the management team for their resilience in a difficult environment. The board, like shareholders will be following the company's market development activities closely.

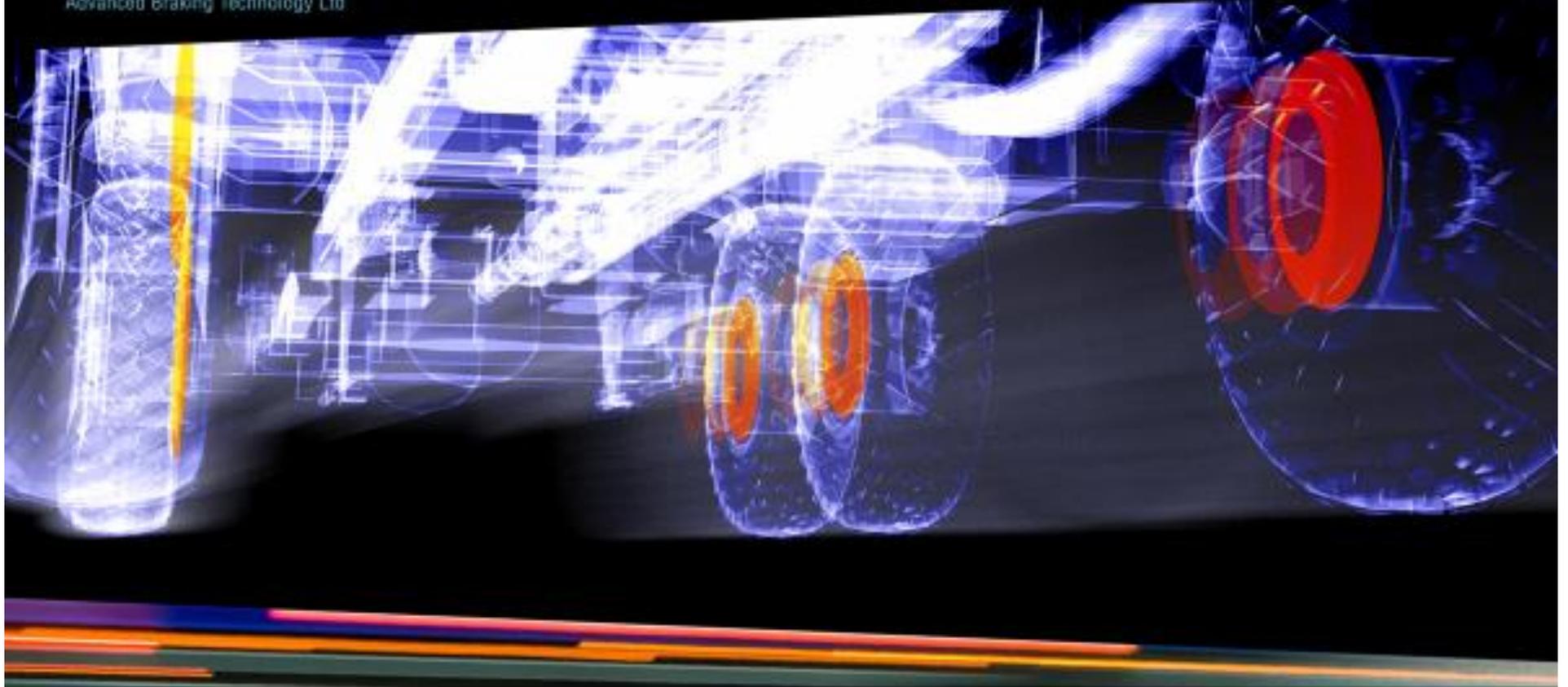
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**For Further information, please contact:**

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[www.advancedbraking.com](http://www.advancedbraking.com)

**About Advanced Braking Technology Ltd**

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (**SIBS®**), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.



# Advanced Braking Technology Limited

## Annual General Meeting 2016

- Board Introduction
- Chairman's Address
- Formal Business
- CEO's Report
- Questions and Answers

## Board and Other Introductions

# Formal Business

## Mr Bruce Grey Chairman

# Proxies – Summary of the 7 Resolutions



#	Resolution	For	Against	Open	Abstain	Total
1	Adoption of Remuneration Report	349,597,678	109,856,772	5,854,007	692,700	466,001,157
2	Re-election of Mr. David Slack	376,883,829	104,462,717	63,866,561	665,528	545,878,635
3	Ratification of prior Issue of Placement Shares under Listing Rule 7.1	159,217,455	5,179,059	62,366,561	660,863	227,423,938
4	Ratification of prior Issue of Placement Shares under Listing Rule 7.1A	159,117,455	5,179,059	62,466,561	660,863	227,423,938
5	Approval of the Performance Rights Plan	337,037,387	121,279,343	7,292,579	391,848	466,001,157
6	Participation in the Performance Rights Plan by Mr Graeme Sumner	351,828,168	122,717,915	62,417,989	627,563	537,591,635
7	Approval of 10% Placement Facility	365,642,419	116,127,807	63,866,561	241,848	545,878,635

# Financial Statements and Reports

# Proxies – Resolution 1



<b>Resolution 1:</b>			
<b>Adoption of Remuneration Report</b>			
<b>Vote</b>	<b>Votes</b>	<b>%</b>	
For	349,597,678	75.13	
Against	109,856,772	23.61	
Open Usable Board	5,854,007	1.26	
Abstain	692,700	n/a	

# Proxies – Resolution 2



<b>Resolution 2:</b>			
<b>Re-election of Mr David Slack</b>			
<b>Vote</b>	<b>Votes</b>	<b>%</b>	
For	376,883,829	69.13	
Against	104,462,717	19.16	
Open Usable Board	63,866,561	11.71	
Abstain	665,528	n/a	

# Proxies – Resolution 4



<b>Resolution 4:</b>			
<b>Ratification of prior issue of Placement Shares under Listing Rule 7.1A</b>			
<b>Vote</b>	<b>Votes</b>	<b>%</b>	
For	159,117,455	70.17	
Against	5,179,059	2.28	
Open Usable Board	62,466,561	27.55	
Abstain	660,863	n/a	

# Proxies – Resolution 3



<b>Resolution 3:</b>			
<b>Ratification of prior issue of Placement Shares under Listing Rule 7.1</b>			
<b>Vote</b>	<b>Votes</b>	<b>%</b>	
For	159,217,455	70.22	
Against	5,179,059	2.28	
Open Usable Board	62,366,561	27.5	
Abstain	660,863	n/a	

# Proxies – Resolution 4



<b>Resolution 4:</b>			
<b>Ratification of prior issue of Placement Shares under Listing Rule 7.1A</b>			
<b>Vote</b>	<b>Votes</b>	<b>%</b>	
For	159,117,455	70.17	
Against	5,179,059	2.28	
Open Usable Board	62,466,561	27.55	
Abstain	660,863	n/a	

# Proxies – Resolution 5



<b>Resolution 5:</b>			
<b>Approval of the Performance Rights Plan</b>			
<b>Vote</b>	<b>Votes</b>	<b>%</b>	
For	337,037,387	72.38	
Against	121,279,343	26.05	
Open Usable Board	7,292,579	1.57	
Abstain	391,848	n/a	

# Proxies – Resolution 6



<b>Resolution 6:</b>			
<b>Participation in the Performance Rights Plan by Mr Graeme Sumner</b>			
<b>Vote</b>	<b>Votes</b>	<b>%</b>	
For	351,828,168	65.53	
Against	122,717,915	22.85	
Open Usable Board	62,417,989	11.62	
Abstain	627,563	n/a	

# Proxies – Resolution 7



<b>Resolution 7:</b>			
<b>Approval of 10% Placement Facility</b>			
<b>Vote</b>	<b>Votes</b>	<b>%</b>	
For	365,642,419	67.02	
Against	116,127,807	21.28	
Open Usable Board	63,866,561	11.70	
Abstain	241,848	n/a	



Advanced Braking Technology Ltd



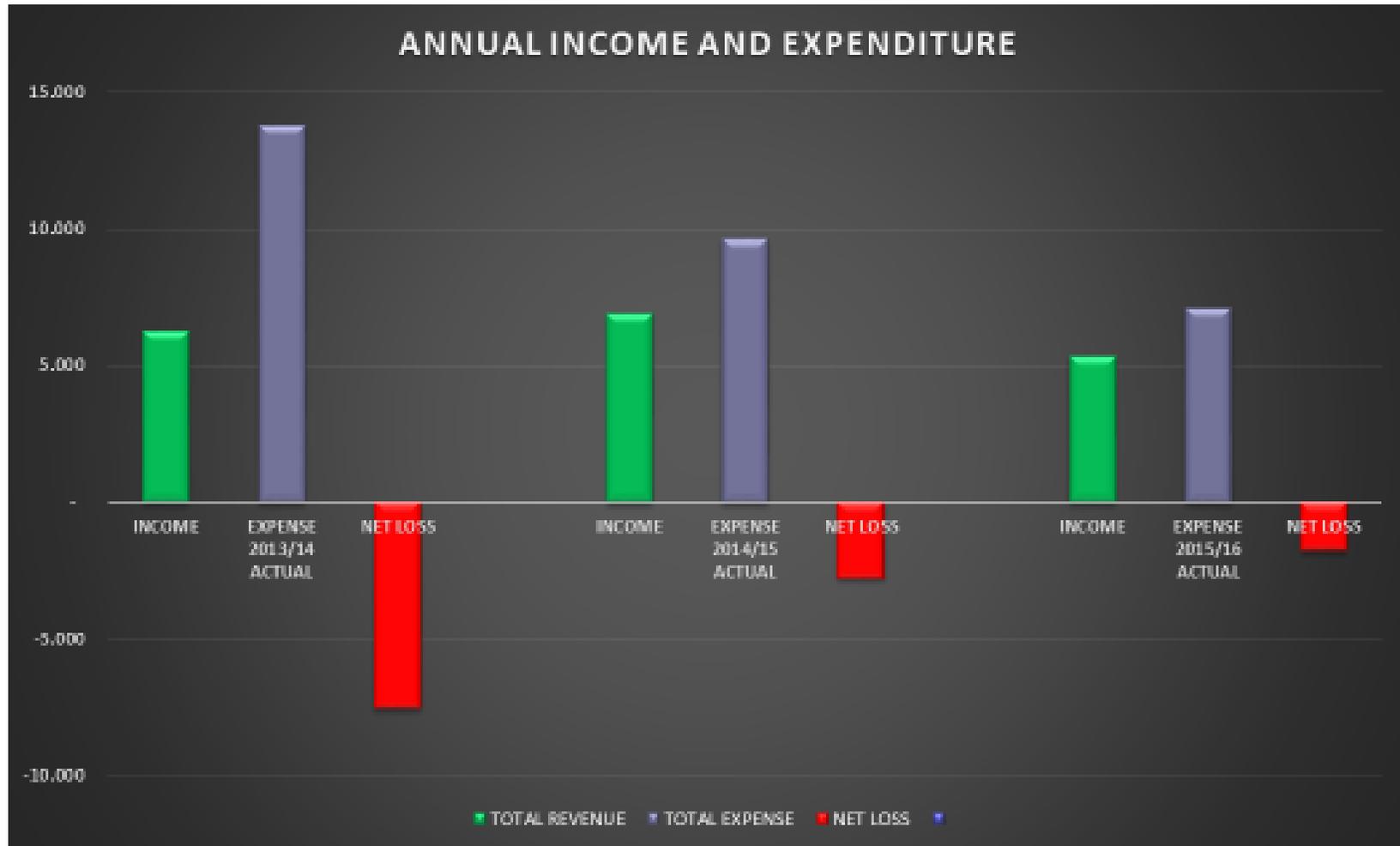
## Advanced Braking Technology Limited

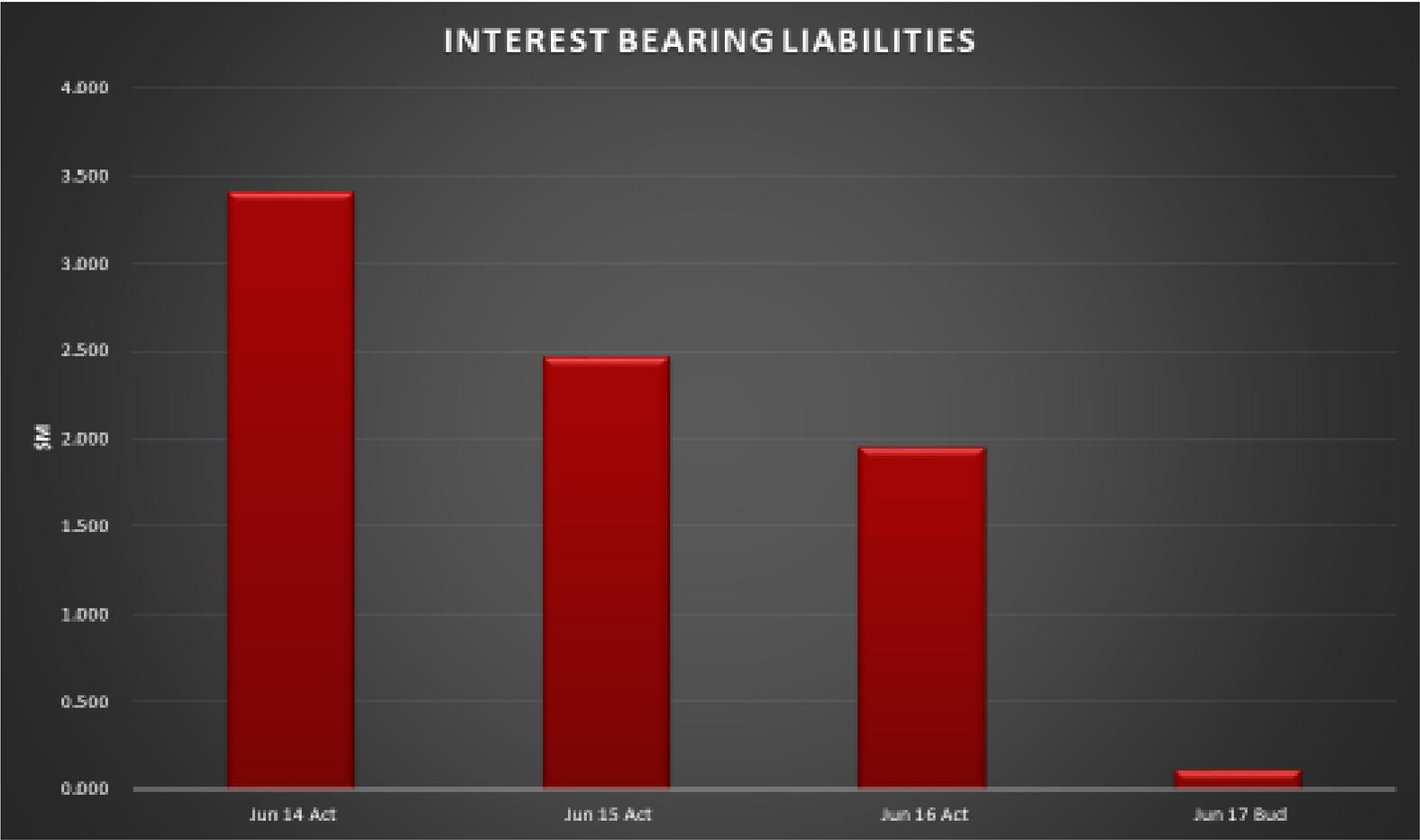
25 November 2016

Annual General Meeting  
Graeme Sumner, Managing Director

- FY 2016 was our most challenging year with many industry equipment providers describing it as the worst in 20 years
- FY 2017 has started much better with Q1 operating revenue of 1.46m, up 103% in the first quarter but the market has reinforced the need for lower cost innovative technologies
- Market support for the Terra Dura Polymer brake has been excellent with the 2.7m capital raising in August heavily oversubscribed.
- Total expenses down 22% on the first 4 months last year, but sales and marketing expenditure to rise from November to support the Terra Dura roll out.







- New Terra Dura Supplier Relationships established. While this resulted in a delay to our program the result has been a 35% reduction against targeted cost price.
- Product Launch at 4x4 show in Victoria and Minexpo Las Vegas. Feedback from customers and distributors was excellent.
- Website development underway for full site and specialist site ( [www.terradurabrakes.com](http://www.terradurabrakes.com) )
- Delivery of first 120 Terra Dura Landcruiser kits arrive in mid January
- Brakes operating at
  - Savage River Tasmania
  - Degruusa Mine Western Australia
  - Yallourn Mine Victoria
  - Freeport Indonesia
  - Mobile Parts Canada
- 84 Brake Sets as initial orders received from first commercial trials



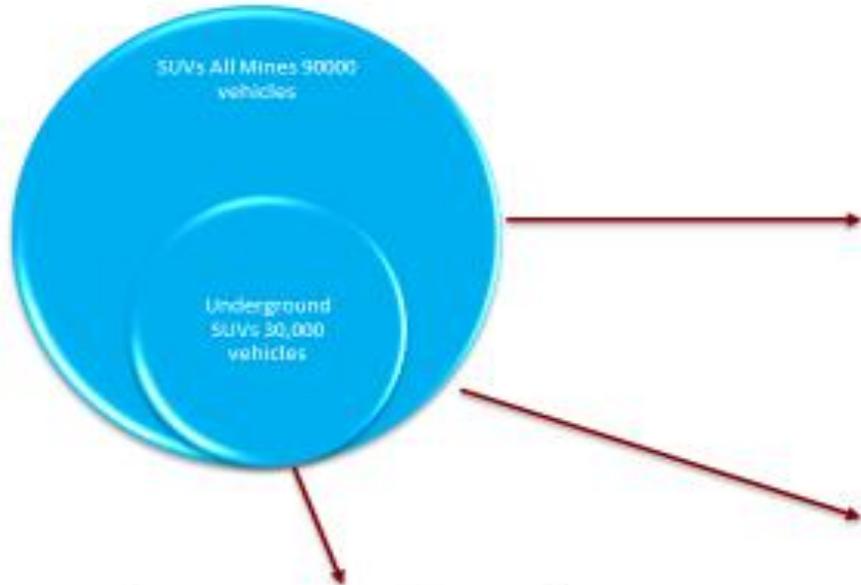


ABT's SIBS Failsafe brakes address a small market and have averaged 400-500 Units PA



Terra Dura Brakes address a market of 1.8m SUVs. Targeting 18,000 units in 3 years time will produce revenues of \$80m PA

# Addressable Market of over 1.8m Vehicles



Oyu Tolgoi 700 SUVs, 10 Installed



Freeport 300 SUVs, 9 Installed



KGHM 400 SUVs pa, 50 Installed

- All international distributors will to receive TD brakes in Q3
- Trials with Isuzu UK and Isuzu Europe scheduled for February 2017
- Isuzu Huntsman is an example of the market opportunity



- Aeroklas Commercial Canopy with matching Roof Rails and Roof Vent
- LINTRAN Transafe Drawer System with GapFlap
- 4 x 17" Black Alloy Wheels with Cooper Discoverer A/T3 Tyres
- Pioneer F860BT VISION SatNav Pack with Reverse Camera Heavy duty black side steps
- 3.5T Towbar & 7PIN Electrics
- Tailgate damper
- De-Chrome Pack (inc. Black Roof Rails on Yukon models)
- Under-rail bed liner 17" Spare Wheel Kit with Cooper Discoverer A/T3 Tyre Front & rear rubber trays

- Current Australian SIBS<sup>®</sup> Partners include retail & commercial fleet providers



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## Questions and Answers