

25 November 2016

Jeremy Newman
Senior Advisor, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace Perth WA 6000

Dear Jeremy,

TRADING HALT REQUEST

Shark Mitigation Systems Limited requests a halt in trading in its securities from the commencement of trading today, 25 November 2016.

The trading halt is requested pending an announcement to the market in connection with a commercial transaction involving the Company's Clever Buoy technology to be entered into by the Company.

For the purposes of Listing Rule 17.1, the Company provides the following information:

- (a) Shark Mitigation Systems Limited requests the trading halt from Friday 25 November 2016 to the commencement of trading on Tuesday 29 November 2016; and
- (b) The Company is not aware of any reason why the trading halt should not be granted.

If you have any queries please do not hesitate to contact me.

Yours sincerely



David McArthur

Company Secretary

Level 2, 55 Carrington Street
Nedlands, Western Australia 6009

P: +61 1300 524 392 E: enquiry@sharkmitigation.com

www.sharkmitigation.com