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K2fly Launches Innovative New Product and Partnership with Archer Systems

Highlights:

- K2fly launches innovative product offering, NovIn - highly customisable cloud based asset inspection software that allows asset managers to make decisions in a timely and agile manner
 - K2fly has entered into 2-year partnership agreement with Archer (S) based in Singapore to drive sales of NovIn
 - NovIn will be licenced directly in Australia and internationally through K2fly's channel distribution partners
 - Data is required to only be inputted into the software platform once and can then be updated autonomously during routine and adhoc inspections
 - NovIn interfaces directly with K2fly's cloud based ADAM platform or can be agnostically set up to interface with any operating ERP or CMMS platform
 - Environments characterised by aging infrastructure, capital and budget constraints and a need to improve Return on Investment are key drivers in the growth in the enterprise asset management sector
 - Real-time analytical platforms such as ADAM and NovIn provide asset managers an opportunity to optimise their approach to asset maintenance
 - K2fly continues to commercialise its leading EAM Technology platforms whilst creating new technologies to service the asset intensive industry sectors
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Enterprise asset management technology company K2fly Limited (ASX: K2F) is pleased to announce it has signed a 2-year distribution and partnership agreement with Archer (S) Pte Ltd (Archer) of Singapore to promote its latest innovative software product offering, NovIn.

Archer is a leading fire protection business to heavy industry and provides engineering, service and maintenance and installation services to clients in the offshore, petrochemical and industrial sectors throughout Asia and the oil-rich Gulf Cooperation Council (GCC) region in the Middle East.

Archer represents an excellent partner for K2fly and its leading proprietary enterprise asset management technology products and services. The agreement allows K2fly to drive new business sales and grow revenues in a new and high demand market segment.

K2fly Limited ACN 125 345 502

@ info@k2fly.com

Registered Office Suite 1, 100 Hay Street, Subiaco WA 6008

www.k2fly.com

Under the Agreement between K2fly and Archer, NovIn, a highly sophisticated inspection software solution jointly developed with Archer for asset-intensive industries, will be available for licencing directly across Australia and internationally through K2fly's major channel distribution partner in Europe and the UK and Mitrais in the ASEAN region.

About NovIn

The NovIn software platform has been set up so that important asset inspection data need only be inputted into the software platform once and can then be updated autonomously during routine and adhoc inspections.

NovIn has been designed and built such that it can interface either directly with K2fly's lead software application, the cloud based ADAM platform, or agnostically implemented to interface with any operating ERP or CMMS platform depending on the client requirements. The NovIn software will be marketed as **ASPECT** in the Asian region.

Physical asset environments across a broad range of industries which are characterised by aging infrastructure, capital and budget constraints and a need to improve Return on Investment (ROI) provide key drivers behind the growth in the enterprise asset management sector, and provides a major and growing market opportunity for K2fly's services.

Real-time analytical platforms such as ADAM and NovIn provide asset managers an opportunity to optimise their approach to asset maintenance.

Commenting on the launch of NovIn and the new partnership with Archer (S), Brian Miller, K2fly's CEO and Executive Chairman stated,

"I am delighted to announce this new strategic partnership at the same time that we're launching the NovIn solution. The combination of K2fly's technical capabilities and Archer's expertise in this arena makes NovIn an excellent solution in the asset inspection space. The system was developed in a collaborative manner and we are very happy with the outcome."

NovIn is an intuitive and easily implemented cloud based asset inspection software which allows asset managers to make decisions in a timely and agile manner. It is a highly customisable system which means that important asset data is only ever required to be inputted into the platform once, which can then be updated autonomously during routine and adhoc inspections.

Commenting on the distribution and partnership agreement, Tim Magee, Managing Director of Archer (S) Pte Ltd stated,

"We had been looking for a technology partner to help deliver our ideas for an industrial-strength, specialist inspection solution. We are delighted that K2fly has been with us on this journey, and we expect to make good progress within the local market. It is refreshing to find a partner who understands our needs, and those of our existing client base."

K2fly continues to drive new business growth of its EAM Technology platforms whilst also innovating and creating new technologies, such as NovIn, to meet the service requirements of asset intensive industry segments.

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www.k2fly.com

For further information, please contact:

Brian Miller
Executive Chairman
K2fly Limited
T: +61 422 227 489
E: brian@k2fly.com

Lead Manager
Greg Wood
K S Capital Pty Ltd
T: +61 416 076 377
E: g.wood@kscapital.com.au

Gino D'Anna
Non-Executive Director
K2fly Limited
T: +61 400 408 878
E: gino@k2fly.com

Media and Investor Inquiries
James Moses
Mandate Corporate
T: +61 420 991 574
E: james@amanadatecorporate.com.au

About K2fly

K2fly Limited is an ASX listed Enterprise Asset Management technology company, which specialises in the provision of infrastructure asset management to asset intensive industries via a software technology platform and services. K2fly's technology allows an organisation to manage and maintain its asset data and deliver more effective and efficient outcomes via a single, centralised system. The technology has a strong track record of empowering organisations to make better informed long term decisions in relation to the operation, management and maintenance of its physical assets.

K2fly's technology is scalable and modular, which will enable the Company to aggressively pursue a broad base of target markets including SMEs, multi-nationals and corporate conglomerates.

K2fly owns the following proprietary asset management and asset maintenance technologies for use in vertically-integrated asset intensive industries:

ADAM Asset Data Analysis Management

DocMan Mobility Solutions: Task Management App

TagMan Mobility Solutions: Asset Verification App

HandoverNotes Mobility Solutions: Electronic Information Sharing App

PropertyInspector Mobility Solutions: Asset Inspection App

K2fly's technology has been used to deliver operational and maintenance efficiencies to blue chip clients in Australia, North America and South-East Asia with clients including BHP Billiton, Woodside, Leighton, Origin, Port Authority of New South Wales, Visy, Apache and Petronas.

K2fly is seeking to deploy its asset management and asset maintenance technology within vertical market segments and industries with the dominant position to grow market share, taking advantage of the growing need for asset management and asset maintenance technology. These industries include Pharmaceuticals, Hospitality and Tourism, Healthcare, Defence, Telecommunications, Public and Private Utilities, Maintenance and Service Contract Industry, Aviation Industry, Energy Sector and Food Manufacturing.

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About ADAM

ADAM, also known as Asset Data Analysis Management, is a single-source integrated technology for the development and optimisation of asset management information, including data capture, maintenance analysis and build, spares identification, which is configurable for upload to any asset management system. ADAM has been developed as a software agnostic platform, meaning that it can interface with any existing CMMS platform being used by the clients including SAP, Oracle, JD Edwards or Maximo.

The technology incorporates a web-enabled client-server system that can be run autonomously allowing clients to capture, manipulate and prepare asset, spares and maintenance information from anywhere in the world.

ADAM has been designed to complement the existing Enterprise Resource Planning (ERP) and Computerised Maintenance Management Systems (CMMS) platforms and enhance the data analytic capabilities of asset intensive organisations.

The intuitive interface of ADAM means that asset management data can now be captured and analysed in real-time and the data outputs are accessible to more personnel within an organisation. This leads to better data management and analysis and in turn ensures that decisions can be made based on real time data and analysis rather than static data sheets.

The aim of the K2fly Technologies is to offer a digital data management system that allows organisations to better manage the data that is captured and analyse the data in real-time.