



BIRIMIAN

Annual General Meeting

25 November 2016



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1. Milestone Year





Milestone Year

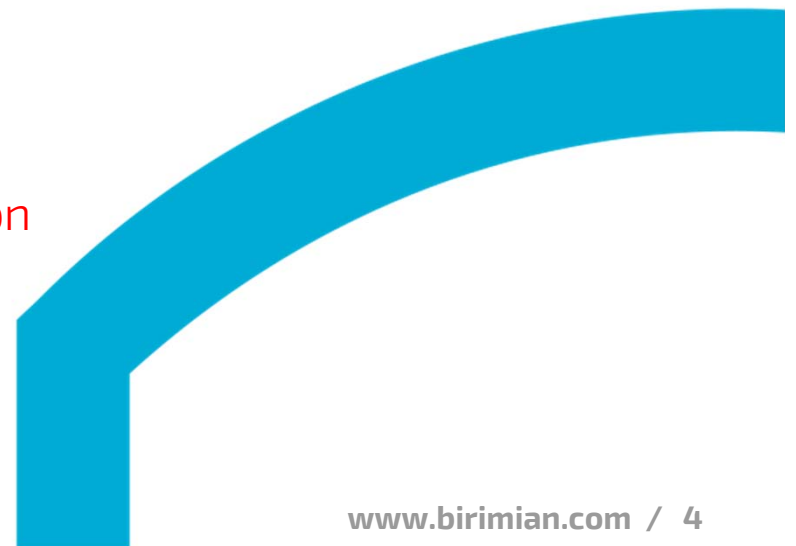
Rapid evolution from a specialised gold explorer to diversified lithium developer with gold assets set to be commercialised

Milestone Achievements

- Bougouni Lithium Project Acquisition
- Maiden Resource defined at Goulamina Lithium Deposit
- Strategic partnership with leading Chinese commodities trader
- Randgold agreement to develop Massigui Gold Project

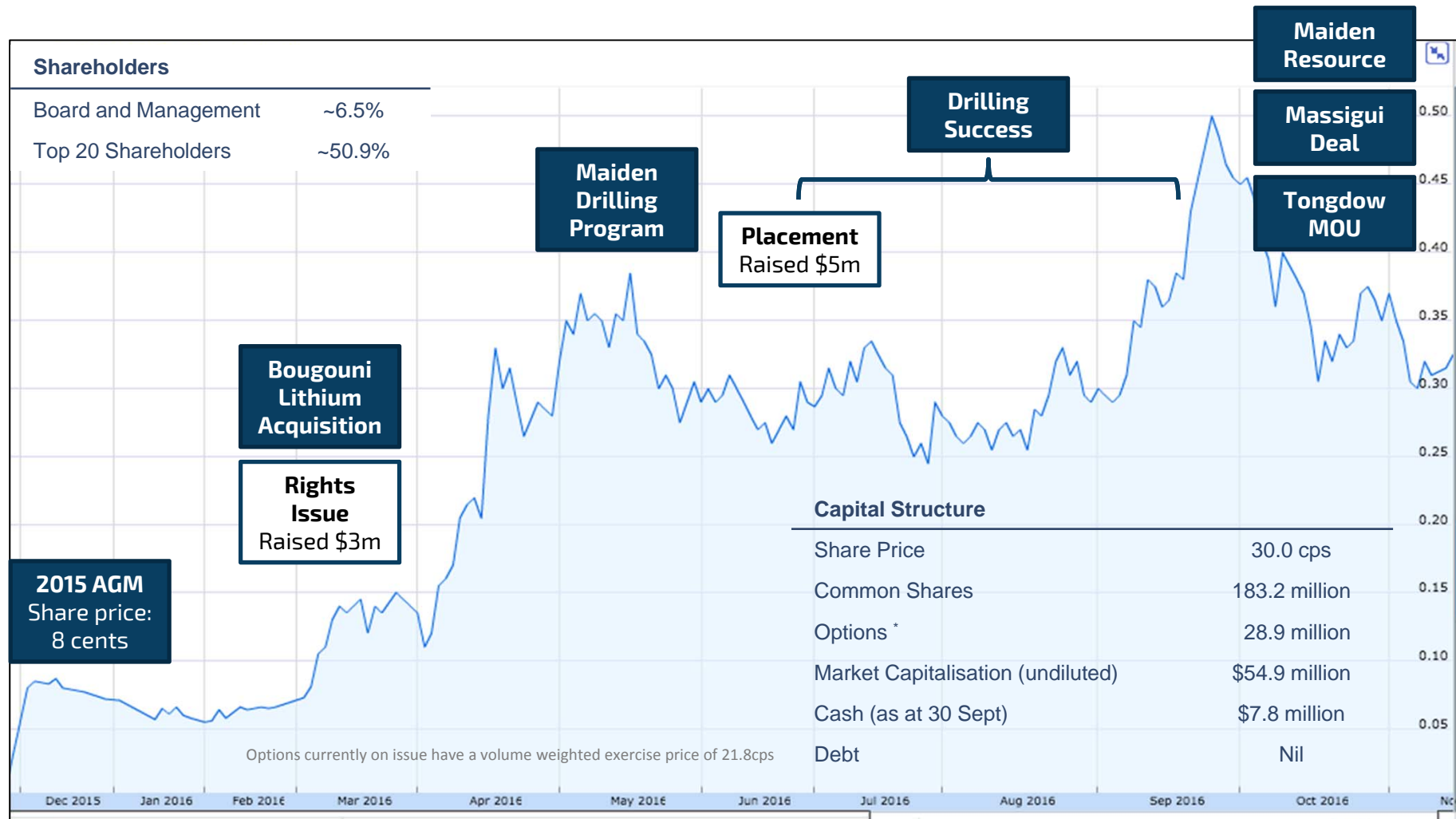
Growth

- Market capitalisation increased ~\$50 million
- Share price up >500% ~ 30 cents
- Strong Cash Position \$7.8M





Milestone Year





2. Projects





Bougouni Lithium Project

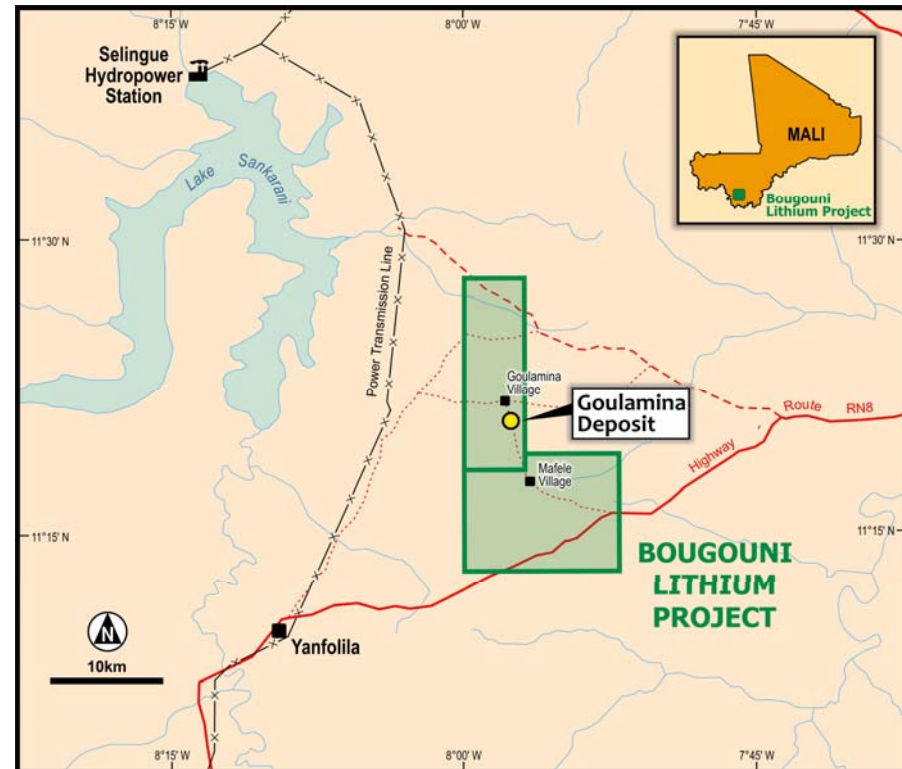
- Acquired in March 2016
- 100% owned
- 250km² unexplored project area
- Close proximity to infrastructure
- Defined resources

15.5Mt at 1.48% Li₂O

229,000 tonnes contained lithia

Focus on Goulamina Deposit

- Next phase drilling program underway
- Rapidly advancing conceptual and economic studies



AMONG HIGHEST GRADE LITHIUM DEPOSITS GLOBALLY

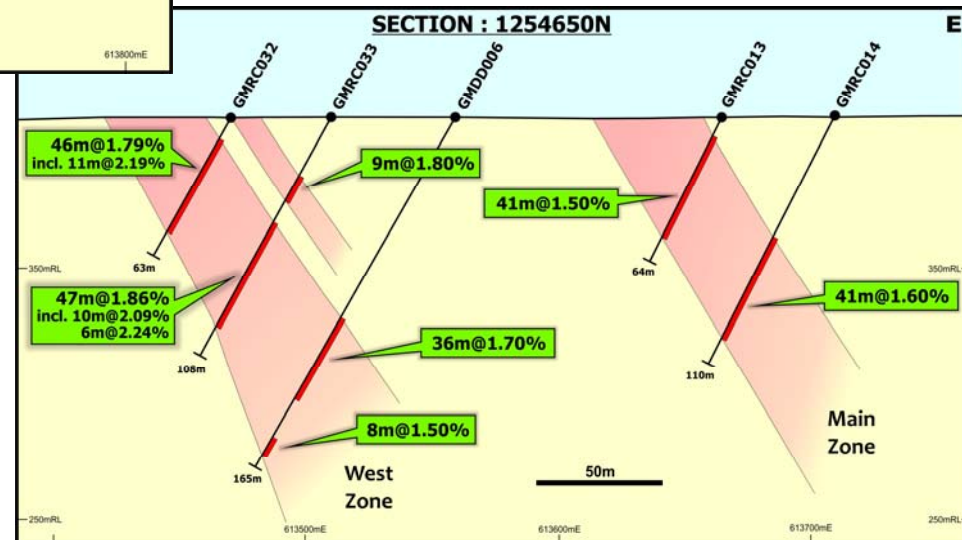
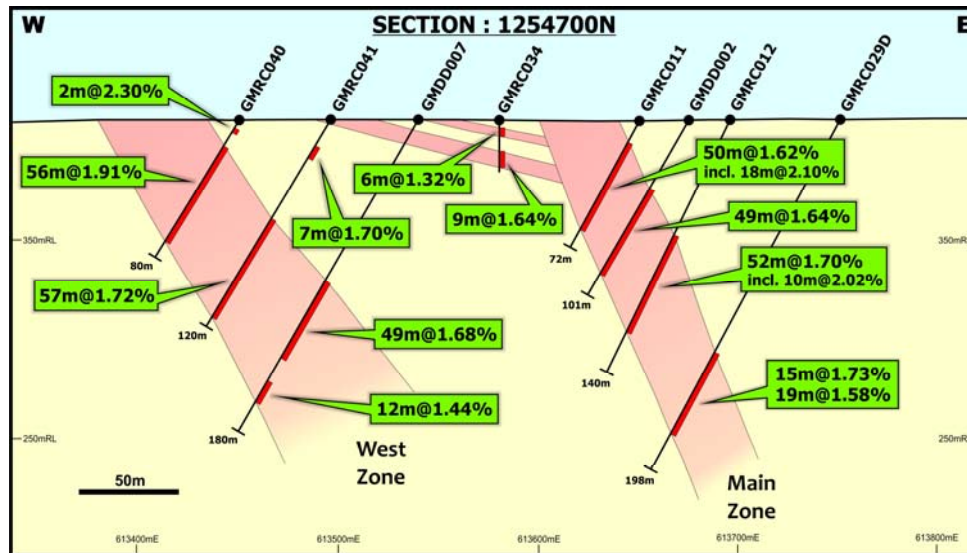


Maiden Resource

Maiden JORC resource announced in October 2016

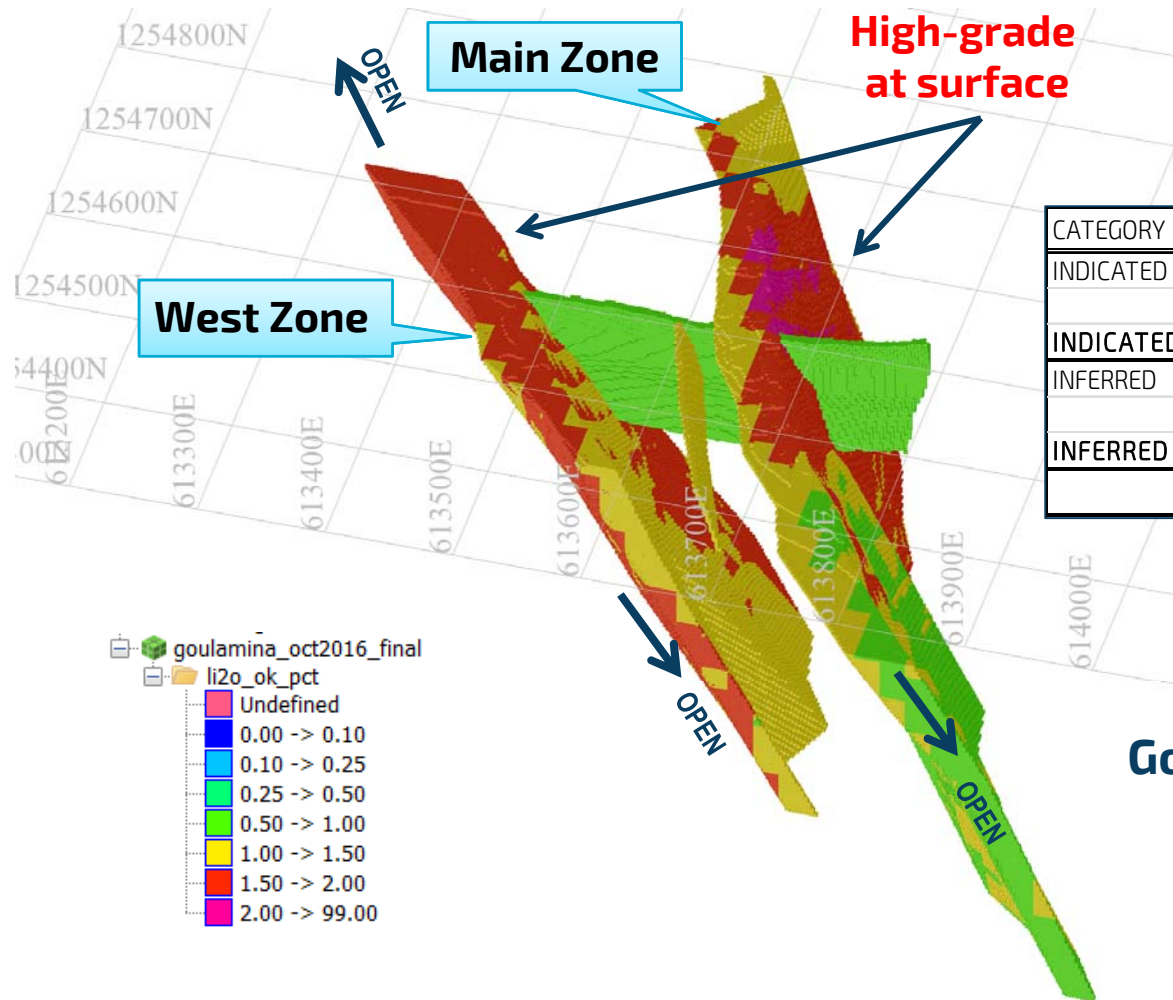
15.5Mt at 1.48% Li₂O
for 229,000 tonnes contained lithia

- Two parallel pegmatite zones identified
- Wide zones & moderate dip
- Appears highly amenable to large-scale, open pit mining





Maiden Resource



15.5Mt at 1.48% Li₂O

CATEGORY	Zone	Tonnes	Li ₂ O (%)	Li ₂ O (tonnes)	Fe ₂ O ₃
INDICATED	Main	6,200,000	1.40	87,000	0.86
	West	-	-	-	0
INDICATED	TOTAL	6,200,000	1.40	87,000	0.86
INFERRED	Main	3,200,000	1.26	40,000	0.84
	West	6,100,000	1.67	102,000	0.93
INFERRED	TOTAL	9,300,000	1.53	142,000	0.90
	TOTAL	15,500,000	1.48	229,000	0.89

**Goulamina Mineral Resource
Block Model**



Resource Upside

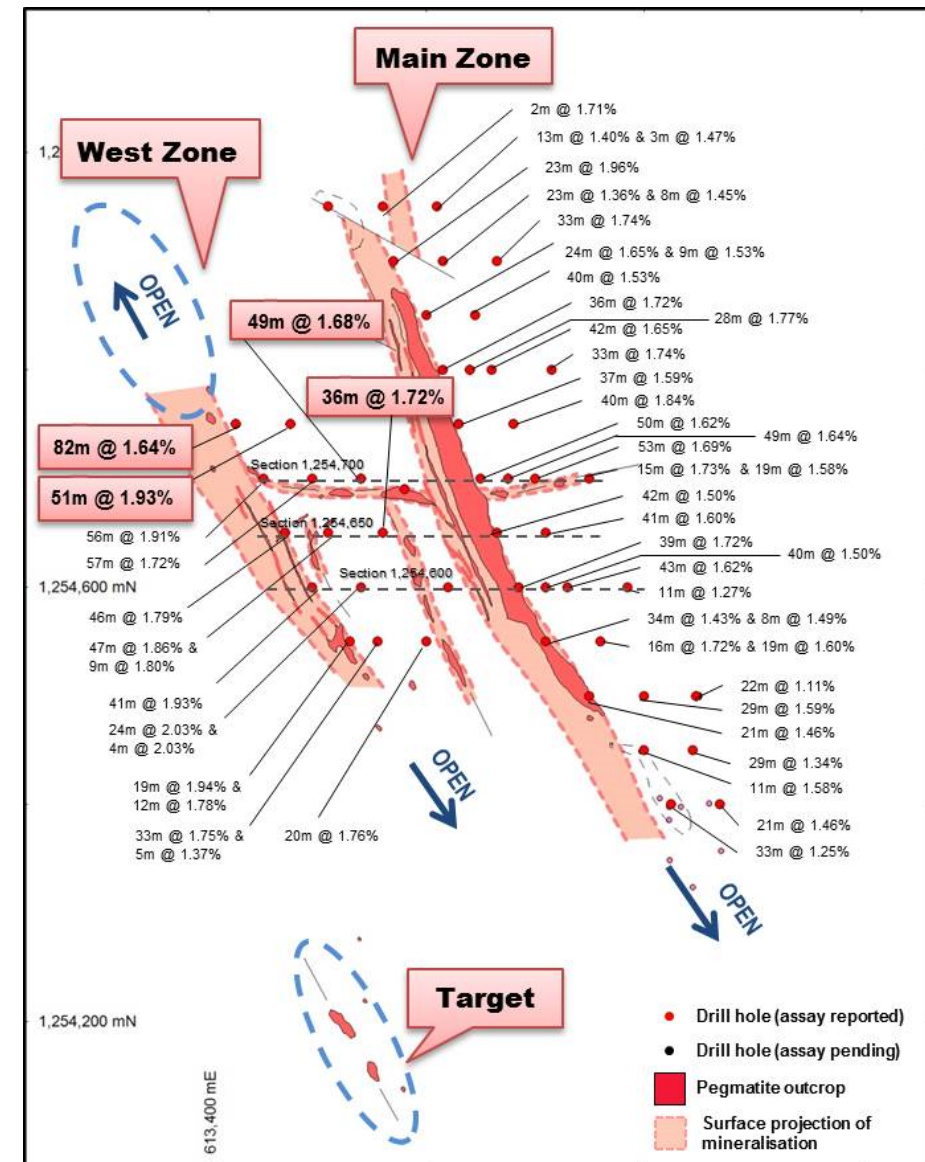
Resource open along strike and at depth

Wide and high-grade lithium mineralisation at shallow depths:

- 82m @ 1.64 % Li_2O from 18m
- 51m @ 1.93 % Li_2O from 72m
- 56m @ 1.91 % Li_2O from 14m
- 57m @ 1.72 % Li_2O from 57m
- 40m @ 1.84 % Li_2O from 10m
- 50m @ 1.62 % Li_2O from 11m

Substantial potential for high grade resource additions

Drilling underway to target strike and depth extensions



Highly Encouraging Metallurgy

- Bulk sample test work demonstrates:
 - ✓ **High-grade concentrate:**
 - the spodumene (lithium) concentrate from screening and heavy media separation had a grade of 6.7%
 - ✓ **High quality** chemical grade lithium concentrate
 - ✓ **Excellent recoveries**
 - ✓ Simple mineralogy and low mica content
 - ✓ **Industry-standard** processing should be readily achievable
 - ✓ **Next phase metallurgical test work in progress**





High-grade, bulk tonnage

- Goulamina is a high grade, bulk tonnage lithium deposit
15.5 Mt @ 1.48 % Li₂O (229,000t contained Li₂O)
- Robust grade and excellent continuity of modelled mineralisation.
- Appears highly amenable to large-scale, open pit mining
- Substantial high-grade (>1.5% Li₂O) near surface component presents opportunity for enhanced early cash flow
- Strong platform to rapidly advance the Scoping Study to define the key parameters that will underpin the project Feasibility Study
- Excellent potential to add significant tonnages of shallow, high grade lithium mineralisation with further drilling – West Zone



Accelerated Development

- 10,000m RC and diamond drilling program commenced
- **Step out and Infill drilling designed to:**
 - **upgrade resource classifications and;**
 - **extend resources**
- Detailed metallurgical test work in progress
- Environmental and Social assessment commenced;
 - Screening assessment and permitting terms of reference
 - Base line studies commencing shortly
- Scoping Study by year-end





Where we are headed – Next steps

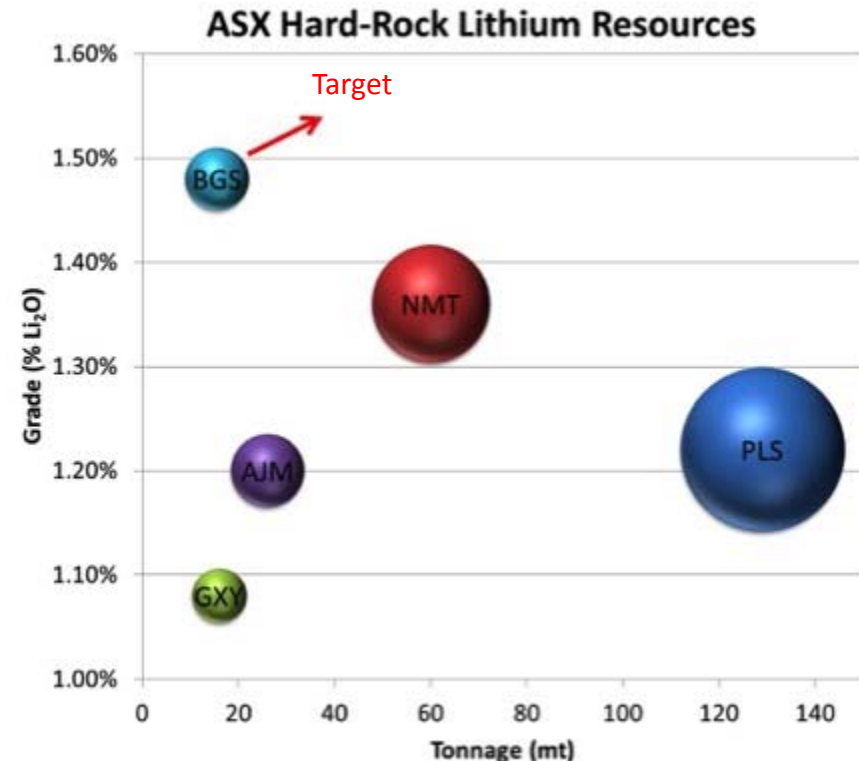
- *Project acquired March 2016*
- *Maiden JORC resource released October 2016*
- Scoping study expected in December 2016 quarter
- Next phase RC and DD drilling underway
- Feasibility and permitting commencing in 2017

	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Bougouni Project Acquisition	✓							
Maiden drilling programme at Goulamina			✓					
Maiden JORC Resource at Goulamina			✓					
Project Scoping Study				✓				
Exploration Program on broader Project						✓		
Feasibility Study and Mine Permitting								✓

Lithium- peer comparison

- Few ASX-listed companies with shallow, high-grade, bulk tonnage hard rock lithium deposits
- Very few other companies with projects that can deliver a rapid development timeline

Well positioned to capitalise on robust lithium demand

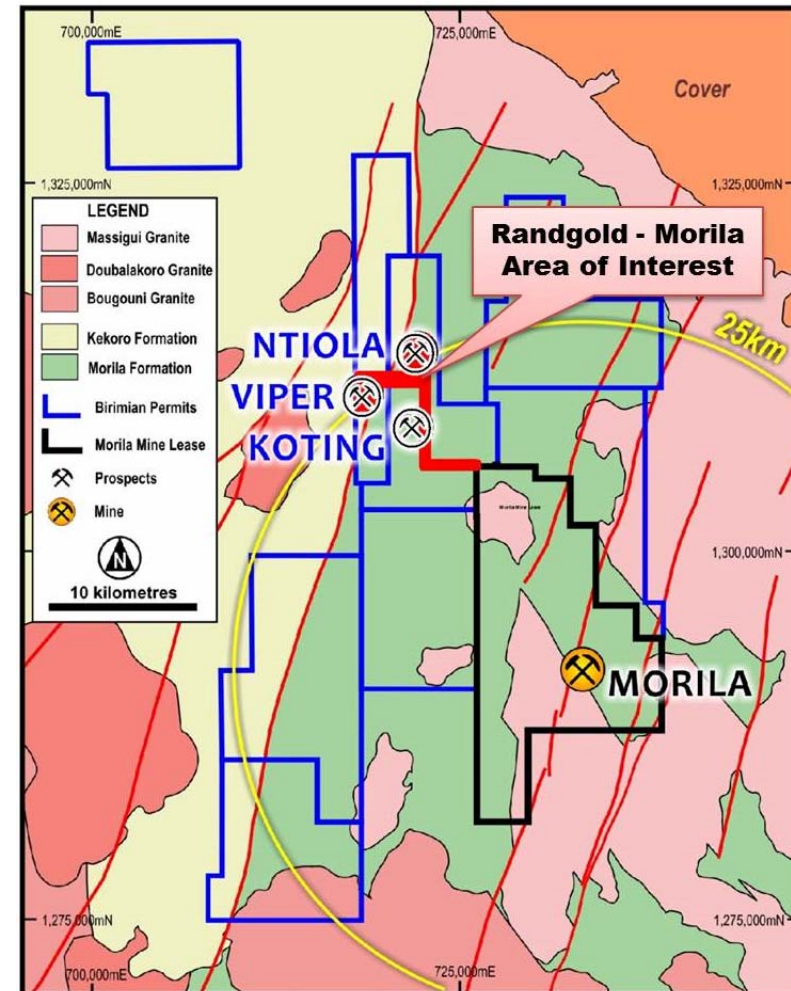


Company	ASX	Project name	Resources			Production expected
			Mt	Li ₂ O (%)	Contained	
Pilbara Minerals	PLS	Pilgangoora (PLS)	129	1.22%	1,572,000	Late 2017
Neometals	NMT	Mt Marion	60	1.36%	822,800	Producing
Galaxy Metals	GXY	Mt Cattlin	16	1.08%	172,800	Producing
Altura Mining	AJM	Pilgangoora (ALS)	26	1.20%	312,000	Late 2017
Birimian	BGS	Bougouni	15.5	1.48%	229,000	Scoping Study



Massigui Gold Project

- Located within 25km of the Morila Gold Mine
- Large land holding of 740 km²
- Three deposits identified (Ntiola, Viper and Koting)
- Excellent potential for further discovery of high grade, large tonnage, free milling gold mineralisation
- Morila Gold Mine
 - Historic production of 6Moz gold since 2000
 - 4Mtpa processing plant on site
 - Current mill feed at Morila exhausted
 - Processing plant to be reconfigured to reprocess low grade tailings





Massigui Gold Project

Option agreement with Morila (Randgold) to commercialise Massigui Gold Project

- Potential low risk, low cost processing solution
- \$1 million payment and up to 4% royalty upon exercise
- Exploration Target within Morila Area of Interest –

4 to 6 Mt grading 1.2 – 1.8g/t Au *

- Morila to fully fund further feasibility work over defined Area of Interest
- Morila operator (Randgold) brings substantial mining and processing expertise
- Birimian retains significant exploration upside outside Area of Interest



3. The Year Ahead





Year Ahead - Quarter by Quarter

Quarter	Activity
December 2016	Next phase drill programme at Goulamina Bougouni Lithium Project Scoping Study
March 2017	Commence Feasibility and Mine Permitting Infill and extensional drilling at Goulamina Detailed Metallurgical results at Goulamina Randgold decision to exercise option at Massigui
June 2017	Updated Resource Estimate Pre Feasibility Study Potential mine development at Massigui
September 2017	Ongoing Feasibility / Permitting at Bougouni



5. Summary





Set to commercialise lithium & gold assets

- Advancing highest grade lithium deposit held by an ASX-listed company
- Scoping study expected before year-end
- Strategic partnership with leading Chinese commodities trader paving way forward for potential development and offtake opportunities
- Option agreement with major set to advance gold commercialisation opportunity without consuming management's focus away from lithium assets

Clear pathways to commercialise exciting lithium and gold projects



6. APPENDICES





Asset Overview

1

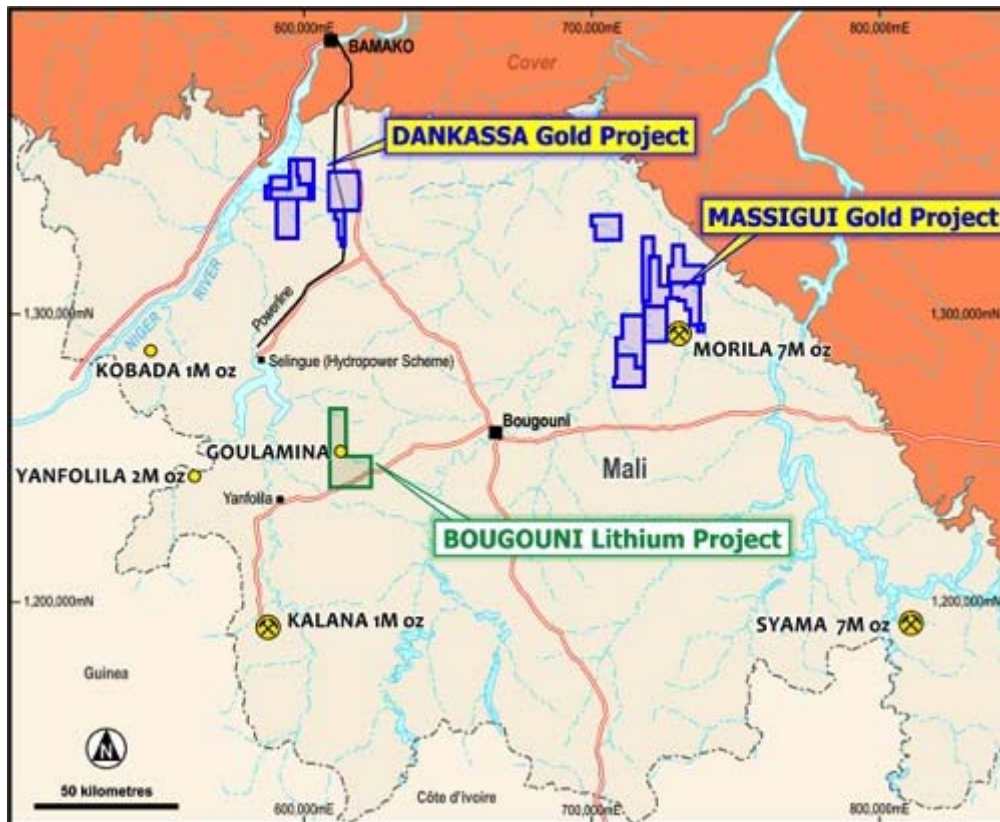
Bougouni Lithium Project

High-grade Bulk Tonnage Potential
15.5Mt at 1.48% Li₂O

2

Massigui Gold Project

Progressing development solution



Birimian Limited is undertaking detailed conceptual studies at its 100% owned Bougouni Lithium Project in southern Mali

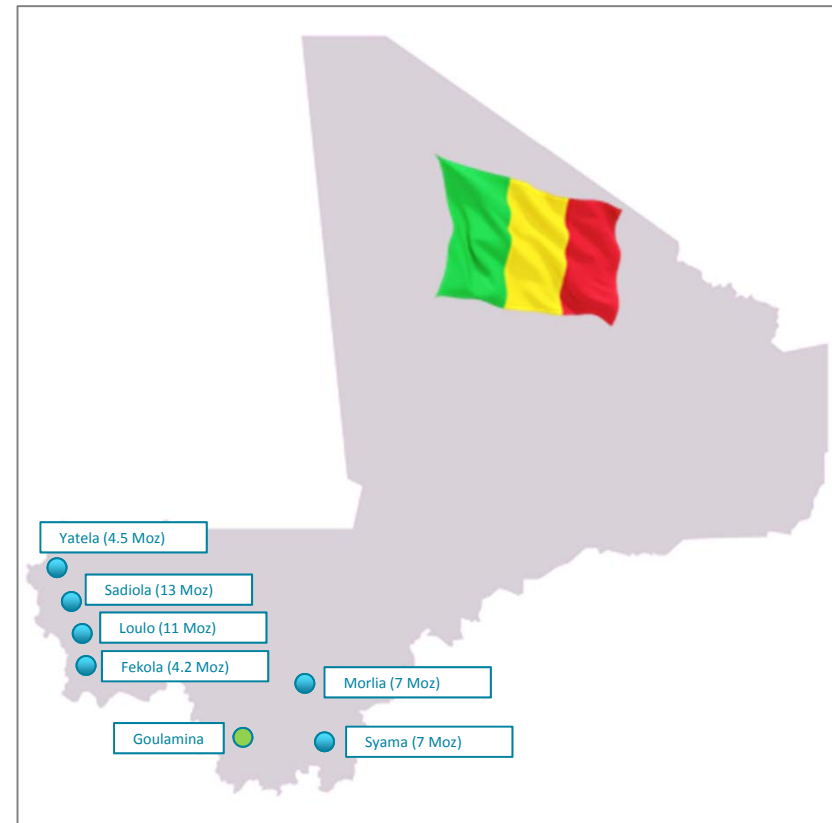




Mali – Excellent Mining Jurisdiction

Prominent Gold Mines in Mali

- Mali has a strong mining culture
- 3rd largest gold producing country in Africa
- Strong track record for rapid permitting and approval of new projects
- Excellent fiscal terms for mining:
 - 3 year VAT tax holiday for new mines
 - Low royalties
- Politically stable environment
- Constitutional democracy since 1992





Peer comparison – market performance



Peer comparison with ASX-listed lithium explorers

Based on a portfolio of stocks acquired 1st January 2016

Includes – BGS, KDR, LIT, HNR, CXO, MCT, ADV, SYA, DKO, EXC, AGY, KAI, LTR, KSN, TYX, DEG, MXR, CUL, ARE, MTH, PLP



Investment Highlights

100% ownership of the high potential Bougouni Lithium Project

Near term development solution at Massigui Gold Project

High Grade Lithium Resources

15.5 Mt at 1.48%Li₂O

Significant Scale Potential

Substantial
Exploration Upside

Development Drilling Programme

~10,000m
Infill and Extensions

Accelerated Development

Fast-tracking
development
timetable



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Forward Looking Statements

Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties

Competent Persons Statement

The information in this report that relates to exploration results and Exploration Targets is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Limited and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources is based on information compiled by or under the supervision of Mr. Matt Bampton, who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Bampton is a full-time employee of Cube Consulting Pty Ltd and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Bampton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Disclaimer

Previous Reported Results

There is information in this presentation that relates to previously reported Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Basis of Exploration Target

The Exploration Target at Massigui is estimated in the range of 4Mt to 6Mt at grades between 1.2 and 1.8g/t Au. The deposits have been drilled to nominal 50m x 50m hole spacing, with some sections spaced 100m apart at Viper. The Exploration Target is estimated to a vertical depth of 150m at Ntiola and 75m at Viper. Upper and lower gold ranges have been determined from raw composite and ordinary kriged (OK) block modelled data. Tonnage ranges have been determined from the volumes of modelled blocks based on raw composite or ordinary kriged grade. The Company notes that this Exploration Target is reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 Edition). The potential quantity and grade of this Exploration Target is conceptual in nature. There has been insufficient work to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. Exploration works, including the drilling discussed in this announcement, are currently underway to investigate the Target.

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