

25 November 2016

**ASX ANNOUNCEMENT**

**Results of Annual General Meeting**

The Directors of GB Energy Limited advise that at the Annual General Meeting of shareholders held today at 12.30pm in East Perth, all resolutions were passed on a show of hands.

In accordance with section 251AA of the Corporations Act, we advise that valid proxy votes were received as follows:

<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Abstain/ Ineligible</b>	<b>Proxy discretion</b>
1. Adoption of Remuneration Report	199,973,766	2,783,150	15,718,750	4,982,500
2. Re-election of Mr Stuart Rechner	217,212,516	263,150	Nil	5,982,500
3. Re-election of Dr David Deata	205,493,766	263,150	Nil	17,701,250
4. Re-election of Mr Nick Burn	205,493,766	263,150	Nil	17,701,250
5. Ratify the Issue of Options	203,473,766	2,283,150	Nil	17,701,250
6. Approval to issue options to Director – Stuart Rechner	202,416,266	3,340,650	11,718,750	5,982,500
7. Approval to issue options to Director – David Deata	199,416,266	3,340,650	4,000,000	16,701,250
8. Approval to issue options to Director – Nick Burn	199,291,266	3,340,650	3,125,000	17,701,250
9. Approval of additional placement capacity	204,679,416	1,077,500	Nil	17,701,250
10. Adoption of new Constitution	205,693,766	63,150	Nil	17,701,250

Resolution 9 and 10 were Special Resolutions and were passed with the required 75% majority.



Yours faithfully

A handwritten signature in black ink that reads 'Anna MacKintosh'.

**Anna MacKintosh**

**Company Secretary  
GB Energy Limited**