

ASX Release: 28 November 2016

ASX: WSG

WolfStrike completes due diligence on acquisition of New Zealand equipment leasing company LeaseTech

- WolfStrike has completed due diligence for the acquisition of New Zealand focused equipment leasing company LeaseTech
- Final sale and purchase agreements have been signed with settlement to be completed on 1st December
- Funding for the acquisition coming from existing funding facilities
- LeaseTech is expected to provide access to more than 5,000 new customers and a significantly enhanced reseller network in New Zealand
- Expected to add a further \$2.5M p.a to the lease book growth

WolfStrike Rentals Group Limited, (ASX:WSG) (“WolfStrike” or “the Company”) is pleased to advise that the Company has now completed due diligence of New Zealand-based LeaseTech Limited and the Board have resolved to complete the acquisition with settlement being 1st December 2016.

As previously announced on 27th October 2016, the acquisition of Lease Tech will expand WolfStrike’s reach into the leasing market in New Zealand and provides a reseller base of 400 resellers as well as access to more than 5,000 new customers to grow the respective operating businesses.

LeaseTech has developed an attractive brand and business in New Zealand and has considerable scope to expand its distribution channels and grow its core leasing business in 2017 and beyond. LeaseTech will continue to operate under its own brand and sales management team for the near term.

WolfStrike continues to look for other value accretive acquisitions and the company is interested in identifying and acquiring leasing businesses in New Zealand and Australia.

– ENDS –

About WolfStrike Rentals

WolfStrike Rentals Group is an Australasian Company with a core focus on the financing and management of rental contracts for technology solutions. With operations throughout Australia and New Zealand, WolfStrike provides a range of financial and operational services to SMEs.

In addition to providing rental facilities, WolfStrike also manages its own direct and agent-based sales network which provides a consistent deal flow to the rental Company.

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