



NEW 5-YEAR LULO KIMBERLITE LICENCE APPROVED

Lucapa Diamond Company Limited (ASX: **LOM**), Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, are pleased to announce that the Angolan Minister of Mines and Geology, the Honourable Francisco Manuel Monteiro de Queiroz, has formally approved a new kimberlite exploration licence for the Lulo Diamond Project (“Projecto Lulo”).

The new kimberlite exploration licence is for a period of five years and covers the entire 3,000km² Projecto Lulo concession.

The Ministerial approval enables the Lulo partners to finalise a Mineral Investment Contract (“MIC”) for the new licence, which will include a program of exploration activities for the five year period.

As announced to the ASX on 21 November 2016, the kimberlite exploration program at Projecto Lulo has been stepped up in anticipation of the new exploration licence, with two drill rigs now drilling the priority kimberlite targets and a third drill rig due to arrive in Angola next month (December 2016). In addition, a helicopter-borne Time-Domain Electromagnetic survey is about to be flown over the Caculo River and valley area to help identify any additional non-magnetic kimberlite targets (such as target 259) and to improve the definition of the known targets.

The Ministerial approval of the new five year kimberlite exploration licence follows the awarding of an alluvial mining licence in November 2014 and is further evidence of the strong working relationship between the Lulo partners and the Angolan Government, which has been built over the past eight years.

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

Forward-Looking Statements

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