



VALMEC



DELIVERING VALUE

www.valmec.com.au

28 November 2016

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam,

RESULTS OF ANNUAL GENERAL MEETING

Please find attached the results of resolutions put to today's annual general of shareholders of the company.

Yours faithfully

Harveer Singh
CFO/Company Secretary

VALMEC LIMITED

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Valmec Limited at the Annual General Meeting held on 28 November 2016.

		Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution	Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote AGAINST the resolution	Total number of proxy votes in respect of which the appointments specified that:- the proxy is ABSTAINING from the resolution	Total number of proxy votes in respect of which the appointments specified that:- the proxy may vote at the proxy's DISCRETION	Total number of proxy votes in respect of which the appointments specified that:- the proxy was EXCLUDED from the resolution	Decided by a show of hands (\$ or a poll (P))	Result
Non-binding Resolution 1	Adopt Remuneration Report	3,446,716	34,154	25,000	35,695	47,172,838	S	CARRIED
Ordinary Resolution 2	Re-election of Mr Stephen Lazarakis as a director	50,603,520	188	75,000	35,695	0	S	CARRIED
Ordinary Resolution 3	Re-election of Mr Stephen Zurhaar as a director	50,653,520	188	25,000	35,695	0	S	CARRIED
Ordinary Resolution 4	Issue of Options to Related Party - Mr Steve Dropulich	31,270,625	59,122	0	35,695	19,348,961	S	CARRIED
Ordinary Resolution 5	Issue of Performance Rights to Related Party - Mr Steve Dropulich	31,270,593	59,154	0	35,695	19,348,961	S	CARRIED
Special Resolution 6	Approval of 10% placement capacity	50,603,520	25,044	50,144	35,695	0	S	CARRIED
Ordinary Resolution	Renewal of Employee Option Plan	31,270,841	58,762	144	35,695	19,348,961	S	CARRIED