



ASX Announcement

28 November 2016

Minister Determines Appeals for Mulga Rock Project

Vimy Resources Limited (“**Vimy**”) is pleased to advise that the Western Australian Minister for Environment has determined the appeals against the content of, and recommendations in, the report prepared by the Environmental Protection Authority (EPA) for the Mulga Rock Project. The Minister has determined to partly allow the appeals, by **amending a number of conditions**, primarily in order to improve consistency between the conditions and the assessment and recommendations, as recommended by the Appeals Convenor, but otherwise **the Minister dismissed the appeals**.

The EPA had previously made the assessment that the key environmental factors identified for the proposal could be managed to meet the EPA’s objectives and recommended that the Mulga Rock Project be allowed to be implemented subject to a number of conditions and procedures.

The Appeals Convenor considered that the EPA had sufficient information to assess the proposal and that its assessment was consistent with s.44 of the *Environmental Protection Act 1986* (EP Act); s.44 of the EP Act requires that the EPA sets out the key environmental factors and makes recommendations concerning whether implementation should be allowed and if so what conditions and procedures it should be subject to.

There will now be a short process of consultation as required by s.45 of the EP Act which will involve determination of the precise wording of the amended conditions and final consultation with relevant decision making authorities to seek their agreement to the project being implemented subject to the amended conditions.

Julian Tapp
Executive Director

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About Vimy

Vimy Resources Limited (**ASX: VMY**) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project will have the capacity to produce 1,360 tonnes per annum of uranium oxide for up to seventeen years. The Project is expected to result in the creation of approximately 490 new jobs in Western Australia and to create payments of around A\$19m per year to the State government in the form of royalty payments and payroll tax. The amount of uranium produced if used in nuclear reactors to displace coal fired electricity would offset more than 50 million tonnes of carbon dioxide equivalent emissions which is around 10% of Australis's total greenhouse gas emissions.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Directors and Management

The Hon. Cheryl Edwardes AM – Chairman

Mike Young – CEO and Managing Director

Julian Tapp – Executive Director

David Cornell – Non-Executive Director

Mal James – Non-Executive Director

Ron Chamberlain – Chief Financial Officer and Company Secretary

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