



28 November 2016
Company Announcements Office
ASX Limited
By E-Lodgement

Close of Rights Issue Entitlement Offer and Notice of Shortfall

Highlights:

- **Non-renounceable pro-rata rights issue closed raising \$1.293m**
- **Offer was for 1:1 fully paid shares at an issue price of \$0.027**
- **Partially underwritten by Alto Capital and CPS Capital for \$2.193m**

The Board of Kabuni Limited ("Kabuni" or "the Company") advises that the partially underwritten non-renounceable pro-rata rights issue ("Offer") announced on 18 October 2016, closed on 23 November 2016 raising \$1,293,325 (inclusive of shortfall applications and subject to receipt of funds).

Under the Offer, eligible shareholders were invited to subscribe for new fully paid shares on a 1 for 1 basis at an issue price of \$0.027 per Share with one free attaching Option exercisable at \$0.05 each on or before 30 June 2019 for every two New Shares issued.

In accordance with appendix 7A of the ASX Listing Rules, the Company advises the following:

Offer Results	No. of New Shares	No. of New Options	Subscription Funds
Maximum Shares and Options under Rights Issue	160,370,370	80,185,185	\$4,330,000
Entitlement Shares and Options Accepted	38,278,117	19,139,058	\$1,033,509
Shortfall Shares and Options Taken Up	9,622,830	4,811,422	\$259,816
Total Applications by Eligible Shareholders	47,900,947	23,950,480	\$1,293,325
Balance Shortfall Shares and Options	112,469,423	56,234,705	\$3,036,675

The Company will issue and allot all entitlement and shortfall shares and options applied for by eligible shareholders on Wednesday 30 November 2016, and will apply to ASX for quotation on Thursday 1 December 2016.

The Rights Offer was partially underwritten by Alto Capital and CPS Capital (Underwriters). The Underwriters have agreed with the Company to partially underwrite the Rights Offer and to subscribe for up to 81,211,112 Shares and 40,605,556 free attaching Options, being a total commitment of \$2,192,700. The Company has issued the Underwriters a shortfall notice for a total of 33,310,665 Shares with 16,655,082 free attaching Options for an amount of \$889,387 and will issue the underwritten securities once the underwritten amount is received by the Company, which is expected to occur within the next week.

BOARD & MANAGEMENT

Mr. Tony King
CHAIRMAN

Mr. Neil Patel
MANAGING DIRECTOR

Mr. Colm O'Brien
NON-EXECUTIVE DIRECTOR

Mr. Nathan Sellyn
NON-EXECUTIVE DIRECTOR

Mr. Ajai Sehgal
NON-EXECUTIVE DIRECTOR

Mr. Aaron Bertolatti
COMPANY SECRETARY

REGISTERED OFFICE

Level 1
35 Richardson Street
West Perth WA 6005

POSTAL ADDRESS

PO Box 1440
West Perth WA 6872

CONTACT DETAILS

Tel: +61 8 9212 0105

WEBSITE

investor.kabuni.com

SHARE REGISTRY

Security Transfer Registrars
770 Canning Highway
Applecross
Perth WA 6153
Tel: 08 9315 2333

ASX CODE

KBU

Pursuant to the Company's Prospectus dated 17 October 2016, the Board may place, in consultation with Alto Capital and CPS Capital, the remaining shortfall securities with persons interested in subscribing for shares in the Company within 3 months from the date of lodgement of the Rights Issue Prospectus.

The Directors of Kabuni would like to express their appreciation to all shareholders participating in the Rights Issue.

For further information please contact:

Kabuni Ltd.

Frans Tjallingii

Chief Operating Officer

p: +1 604 612 2349

Neil Patel

Chief Executive Officer

p: + 1 778-288-1974

Jane Morgan

Investor and Media Relations

p: + 61 (0) 405 555 618

ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent designers and home design professionals to grow their business through an omni-channel retail experience. Kabuni's platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni's catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit:

<http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company's strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit:

<http://investor.kabuni.com/>