

Exploration Update

ASX Announcement

28 November 2016

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The Board of King River Copper Limited ("King River" or "the Company") (ASX :KRC) wish to advise that RC drilling continues at the Speewah project and the program previously outlined and budgeted is likely to be completed within the first 10 days of December.

There have been a number of mechanic issues with an RC drilling rig, but a replacement has now been mobilised to site and drilling recommenced over the weekend.

The balance of the 2016 drilling program will be focussing on numerous shallow holes around the following areas,

- 150m at Chapman area
- 400m at Catto/Greys/Hayden
- 270m at Chapman Flats
- 200m at JoeFisher South along a Pentecost fault target
- 120m at the JoeFisher arsenic anomaly
- 320m of deeper holes at JoeFisher

Whilst the problems with the RC drilling rig were being addressed by the operator, KRC geologists remained onsite and continued to shoot hand held magnetic surveys.

The quality of the data generated has been excellent and these surveys are opening up many interesting features for future testing.

There is currently a backlog of samples on site requiring assay, and these will be addressed as soon as the drilling program is completed and the camp demobilised.



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