

**ASX/Media Announcement**

Perth: 28 November 2016

CHANGE OF COMPANY NAME AND ASX CODE

On 25 November 2016, Lepidico Ltd (**ASX:PLP, Lepidico or Company**) advised that a resolution had been passed by Shareholders at the Company's 2016 Annual General Meeting to change the name of the Company from Platypus Minerals Ltd to Lepidico Ltd.

The change of Company name process has now been completed and the Australian Securities and Investments Commission have recorded the change of Company name effective from 25 November 2016.

The effective date for the change of Company name on the ASX will take effect from the commencement of trade on Wednesday 30 November 2016 and the new ASX Listing code will be **LPD**.

Further Information

For further information, please contact

Joe Walsh
Managing Director
Lepidico Ltd
+61 (0) 417 928 590

Tom Dukovcic
Director Exploration
Lepidico Ltd
+61 (0)8 9363 7800

About Lepidico Ltd

Lepidico Ltd is an ASX-listed Company focused on exploration, development and production of lithium. Its current exploration assets include options over the Lemare and the Royal projects, both in Quebec, Canada; ownership of the Euriowie project near Broken Hill in New South Wales; joint venture agreements with ASX-listed Crusader Resources (ASX:CAS) in Brazil and Latin Resources (ASX:LRS) in Peru and Argentina to jointly evaluate lithium opportunities. Through its wholly-owned subsidiary Lepidico Holdings Ltd, Lepidico also owns the technology to a metallurgical process that has successfully produced lithium carbonate from non-conventional sources, specifically lithium-rich mica minerals including lepidolite and zinnwaldite. The L-Max® Process has the potential to disrupt the lithium market by providing additional lithium supply from alternative sources. On 27 September 2016 the Company announced the commencement of a pre-feasibility study for a Phase 1 L-Max® plant targeting production for 2019.