



EMPIRE OIL & GAS NL

## ASX RELEASE

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### Red Gully North-1 Remediation Interim Update

- **Completion packers successfully removed from the hole allowing remedial cement squeeze operations to begin**

Perth Basin domestic gas producer, Empire Oil & Gas NL (Empire, ASX:EGO) provides the following update on the Red Gully North-1 (RGN-1) project.

#### Progress

The Red Gully North-1 Remediation Update ASX release of Friday, 25 November 2016 indicated that the second completion packer had become stuck in the hole due to suspected shale/formation debris causing an obstruction.

The second completion packer has since been successfully removed from the hole and the 7" casing has been confirmed to be clear of formation debris allowing the remedial cement squeeze operations to begin.

The next weekly update will be provided to the market as per normal on Friday, 2 December 2016.

– ENDS –

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#### About Empire Oil & Gas

Empire Oil & Gas NL ('Empire' or the 'Company') is an onshore conventional gas and condensate producer and explorer listed on the Australian Securities Exchange (ASX: EGO) with key assets in the Perth Basin in Western Australia.

The Company's producing assets at Red Gully are less than 150 kms from the city of Perth where there is a strong gas market. Since commencing operations in 2013, the 100% owned Red Gully Processing Facility has produced and delivered over 8,350 Terajoules (TJ) of gas. Gas produced to date has been contracted to Alcoa of Australia (Alcoa) and delivered through the Dampier to Bunbury Natural Gas Pipeline (DBNGP), which runs close to the Red Gully Processing Facility (RGPF). Condensate is transported via road to BP.

Empire is the holder of the largest net onshore acreage in the highly prospective Perth Basin with its production licenses and permits covering more than 8,000 km<sup>2</sup>, representing 46% of the currently granted acreage in the onshore Perth Basin. Close to pipeline infrastructure and with rapid commercialisation opportunities, the Company has significant exploration potential in an underexplored, proven petroleum basin.

Empire's vision is to sustainably grow the business into a mid-tier exploration and production company. Empire's strategy is to be the Perth Basin operator of choice, safely supplying WA domestic gas by growing the Red Gully production hub, delivering reserves and production growth by drilling material quality exploration prospects in the high profit margin onshore Perth Basin and, enabling Empire to attract quality farm-in partners to assist in accelerating growth plans.