

29 November 2016

ASX Announcement

Changes to Board of Directors

The company announces that, with effect from the conclusion of the Annual General Meeting today, Mel Ashton will retire as a Director and Chairman, with existing Director Richard Bevan becoming Chairman and, also with effect after the AGM, the appointment of Thomas Stianos as a Director of the company.

Mr Ashton has provided the company with 11 years of dedicated service as Chairman. Mel has presided over many achievements including the floating of the company on ASX in 2007 and the completion of several successful strategic acquisitions. During this time Empired has developed to become one of Australia and New Zealand's leading IT Service firms employing nearly 1,000 people with revenue of \$160m per annum.

Mr Ashton commented "I have enjoyed my time with Empired and leave proud of the achievements we have made where we have built a truly outstanding company from very humble beginnings. Whilst we have recently been through a challenging period, I am pleased in the strong recovery the company has made and am confident that the company is on track to deliver pleasing financial results this year and continues to have outstanding growth prospects into the future."

Mr Richard Bevan has been a non-executive director of the company for 8 years. During his tenure he has contributed to many corporate initiatives undertaken by the company and through this gained strong respect from fellow directors and senior management of the company.

Mr Bevan has a background in ASX listed public company leadership of both industrial and resources based company's. He is currently the Managing Director of Cassini Resources Limited and has previously held the position of Managing Director for a number of other ASX listed companies. Mr Bevan was recently Chairman of Cool Clear Water Limited where he led the company through an acquisitive growth phase followed by a successful divestment that crystallised significant shareholder returns.

Mr Tom Stianos is widely recognised as one of the most successful, experienced and influential leaders within the IT industry and broader business community. Mr Stianos has recently transitioned out of an executive position as the Managing Director of SMS Management and Technology where he took the company from a loss making position to generating EBITDA of \$44m and a market capitalisation at its peak in excess of \$750m. During his tenure SMS grew annual revenues from \$80m to \$350m with the company employing 1,700 staff.

Tom transformed the business, acquiring 14 specialist technology companies, expanding SMS across Australia and into Hong Kong, Vietnam and Singapore. During his tenure SMS became one of the most respected services and systems integration companies in Australia.

Commenting on the changes Mr Baskerville said:

"On behalf of the board of directors I would like to sincerely thank Mr Ashton for his loyalty, wise counsel and contribution to the company's success over many years. We wish Mr Ashton every success in his future endeavours."

"Mr Bevan has been a strong contributor to the board over many years and I am confident that he has the support and respect of his fellow directors combined with the necessary skills and experience to provide strong, well-considered and commercial leadership to the board."

"Having known Tom for a number of years and watched the success he has had in the development and growth of SMS, I am delighted to welcome him to the board. His experience is highly relevant to Empired and I am confident that his contribution will prove invaluable to the company as we embark on our next phase of growth."

"We continue to look forward to a strong half and full year result."

For more information, please contact:

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About Empired Limited

Empired Limited is an international IT Services Provider with a broad range of capabilities and a reputation for delivering enterprise class IT services and solutions. Established in 1999, Empired is a publicly listed company (ASX: EPD) formed in Western Australia.

With a team of over 900 people located throughout Australia, New Zealand, North America and Asia, Empired has built a reputation for service excellence and is a leading provider of business technology solutions to both government and private sectors. We work with clients, leveraging technology solutions to deliver their organisations improved efficiency, productivity and competitive advantage.

Empired provides a broad range of services enabling 'end-to-end' advice and solutions assisting our clients through their digital transformation journey and ensuring robust ongoing lifecycle management.

Our flexible service delivery approach and "can do" attitude has enabled Empired to secure clients that range from medium size entities through to some of the world's largest long standing enterprise's accounts with services delivered across Australia, New Zealand, South East Asia and beyond.

Important notice re forward looking statements

Certain statements made in this communication, may contain or comprise certain forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, and business and operational risk management. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.