



## **ASX ANNOUNCEMENT**

By e-lodgement

29 November 2016

## **RE-RELEASED ANNOUNCEMENT: AGM PRESENTATION**

On Wednesday 23 November 2016, Apollo Consolidated Limited (ASX: AOP, **Company**) released an announcement entitled “**Presentation Materials – 2016 Annual General Meeting**”.

The presentation materials included various compilations of previously announced exploration results. To ensure compliance with Listing Rule 5.23, please now find attached a re-released version of this announcement, referencing these results to the relevant prior announcements and incorporating an updated Competent Persons Statement. The announcement is otherwise unchanged from the version originally released.

For the avoidance of doubt, the Company’s securities are currently in a trading halt, pending the release of an announcement concerning material exploration results. The trading halt will not be affected by the release of this announcement, which is simply a re-release of previously released information. Apollo’s securities will remain in a trading halt until the earlier of the release of the commencement of normal trading on Wednesday 30 November 2016 or when the announcement of material exploration results is released to the market.

Yours sincerely

A handwritten signature in black ink that reads "Alex Neuling".

Alex Neuling  
Company Secretary  
**Apollo Consolidated Limited**



Apollo Consolidated Limited  
ASX-AOP  
AGM Presentation Nov16

# Emerging Gold Discovery Cote d'Ivoire and Australia



# Disclaimer

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Presentation of general background: This document contains general background information about Apollo's proposed activities current as at the date of this presentation (Information). It is Information in a summary form only and does not contain all the information necessary to fully evaluate any investment. Further information on Apollo can be obtained from its website; [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au)

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Financial data: All dollar values are in Australian dollars (A\$) unless otherwise stated.

Future performance: This presentation contains certain forward-looking statements. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Apollo, and its officers, employees, agents and associates, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based. You should not place undue reliance on forward-looking statements and neither Apollo nor any of its directors, employees, servants, advisers or agents assume any obligation to update such Information.

Risks: An investment in Apollo's securities is subject to investment and other known and unknown risks, some of which are beyond the control of Apollo and Apollo's directors, employees, advisers or agents. Some of the risks associated with an investment in Apollo are set out in its Prospectus dated January 2012.

## Competent Persons Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Exploration results referring to the Rebecca and Yindi Projects have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au) for all past releases and details on exploration results.

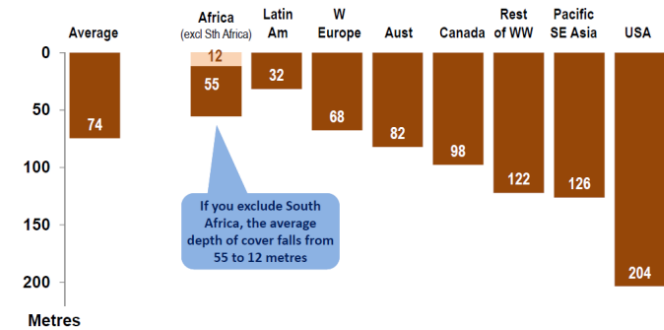
## Previously Released Exploration Results

With regard to the information in this document that relates to and is compiled from previously released Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects such information.

# Cote d'Ivoire – Why we like it...

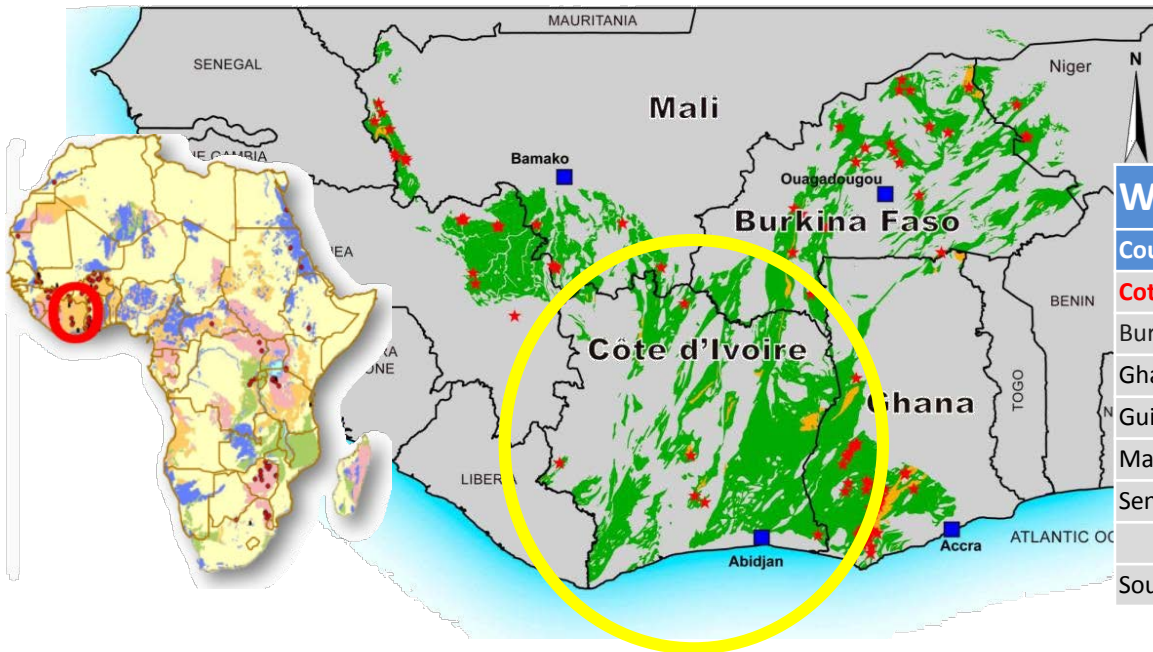
- Over 178moz gold discovered in West African Shield
- Shallow, fast-emerging resources. **Lowest discovery costs**
- Cote d'Ivoire has largest endowment of host rocks in region
- **Cote d'Ivoire is least explored – discoveries to come**
- Good infrastructure, stable political and economic environment : >8% annual GDP growth since 2012
- revitalised mining code & permitting

Average depth of cover for discoveries - all metals  
Western World: 2003-2012



Note: Based on deposits >0.1 Moz Au, >5 Mt U<sub>3</sub>O<sub>8</sub>, >10 Mt Ni, >0.1 Mt Cu-equip  
Excludes bulk mineral discoveries

Source: MinEx Consulting @ July 2013



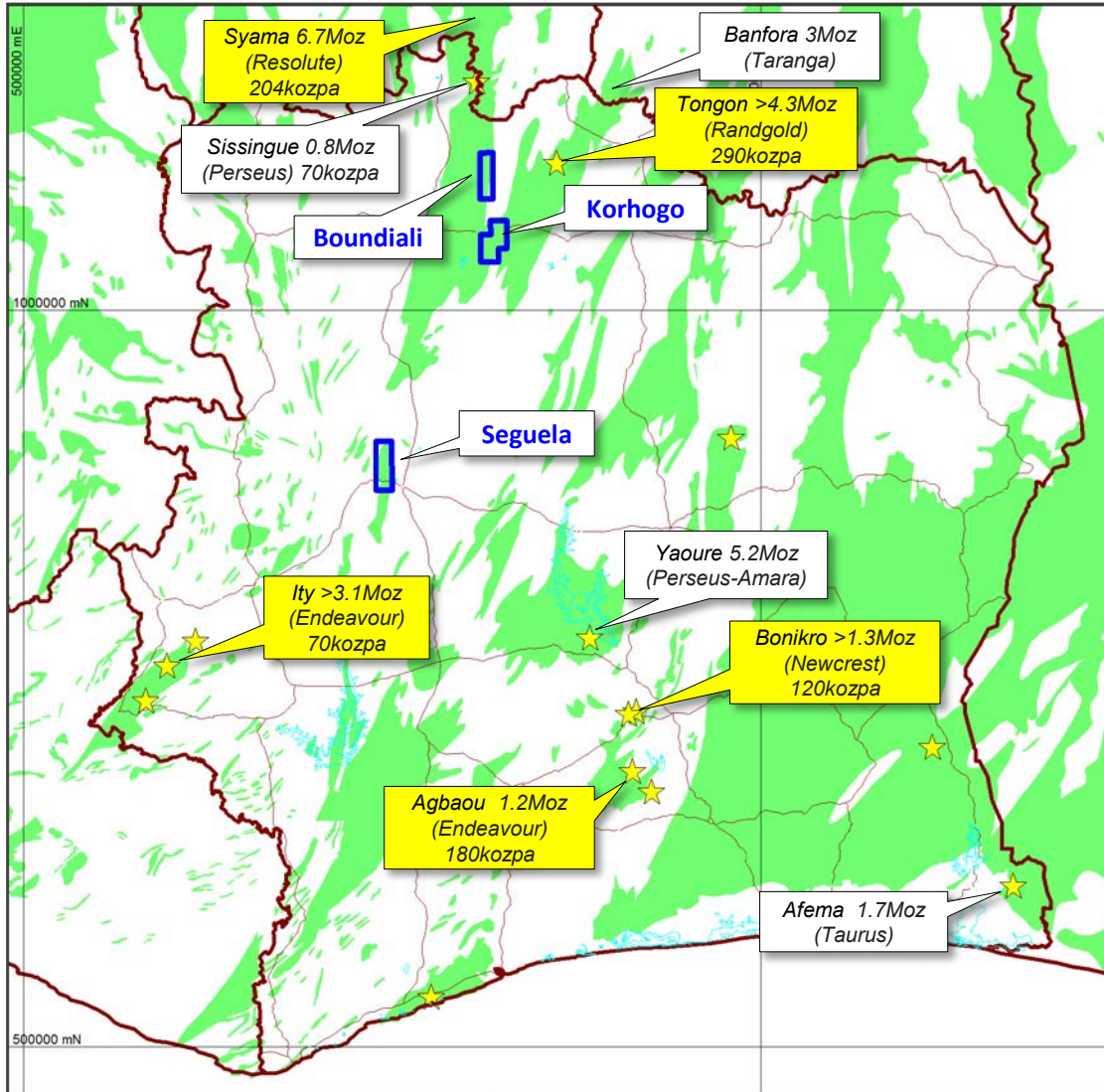
## West African Gold Deposits by Country

Country	% Birimian	Gold Discovered	% of Gold
<b>Cote d'Ivoire</b>	<b>35%</b>	<b>8 Moz</b>	<b>4%</b>
Burkina Faso	22%	12 Moz	7%
Ghana	19%	110 Moz	62%
Guinea	11%	12 Moz	7%
Mali	10%	33 Moz	19%
Senegal	3%	3 Moz	2%
<b>Total</b>	<b>100%</b>	<b>178 Moz</b>	<b>100%</b>

Source: USGS Minerals Commodities 2009

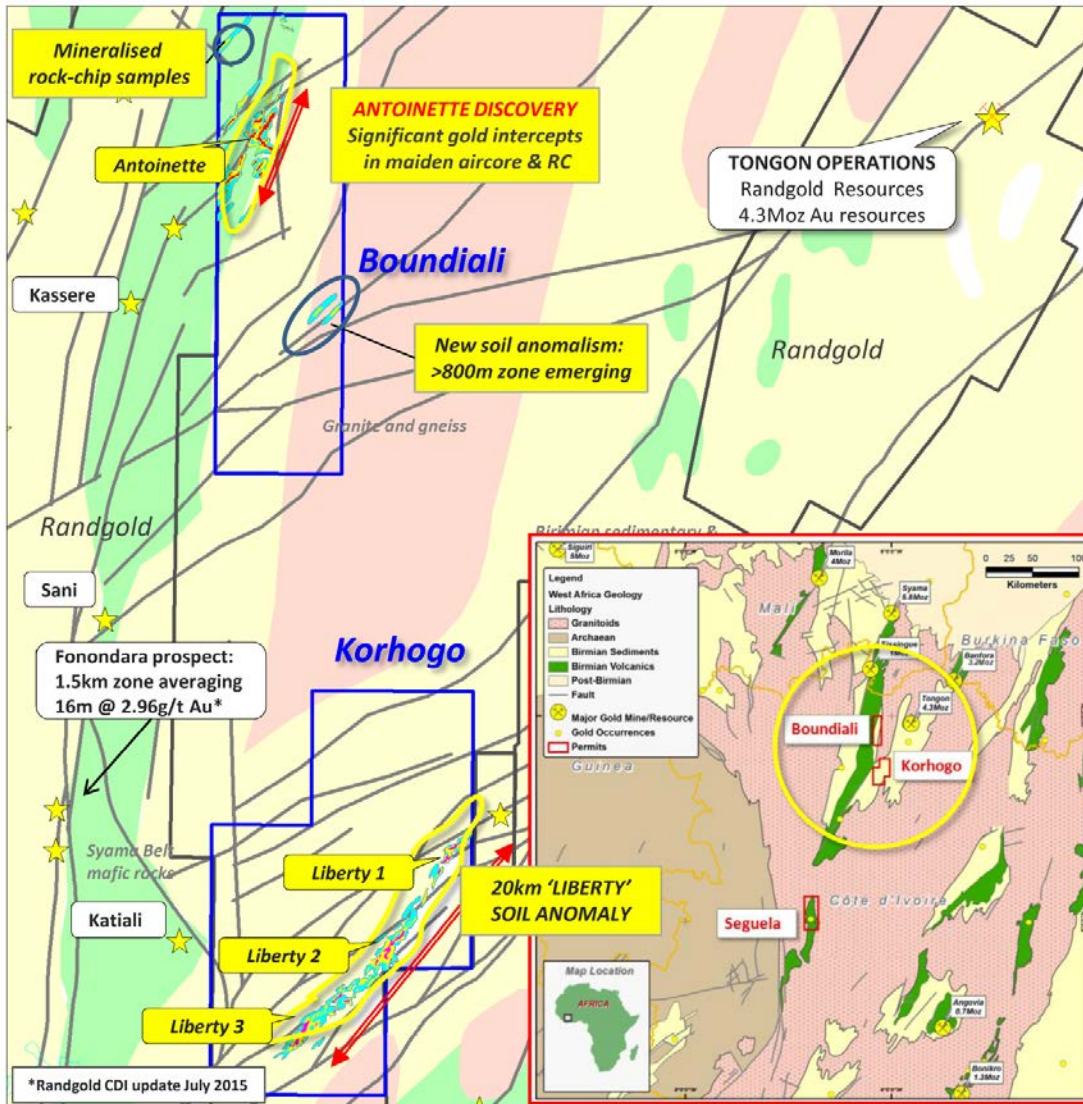


# Footprint in Key Belts....



- >600km<sup>2</sup> landholding in proven mineralised terrains
- Projects in 100% owned subsidiary Aspire Minerals Pty Ltd
- Good access and infrastructure
- New targets emerging each program
- **Gold discovery in 1<sup>st</sup> round drilling at 100% owned Boundiali project**
- 100% owned **Korhogo** project on the 6Moz Banfora-Tongon structural trend, >20km gold anomaly to be evaluated
- **Seguela - monetised, Newcrest Option exercised Oct 2016**

# Focus on Northern Permits – live systems in prime area



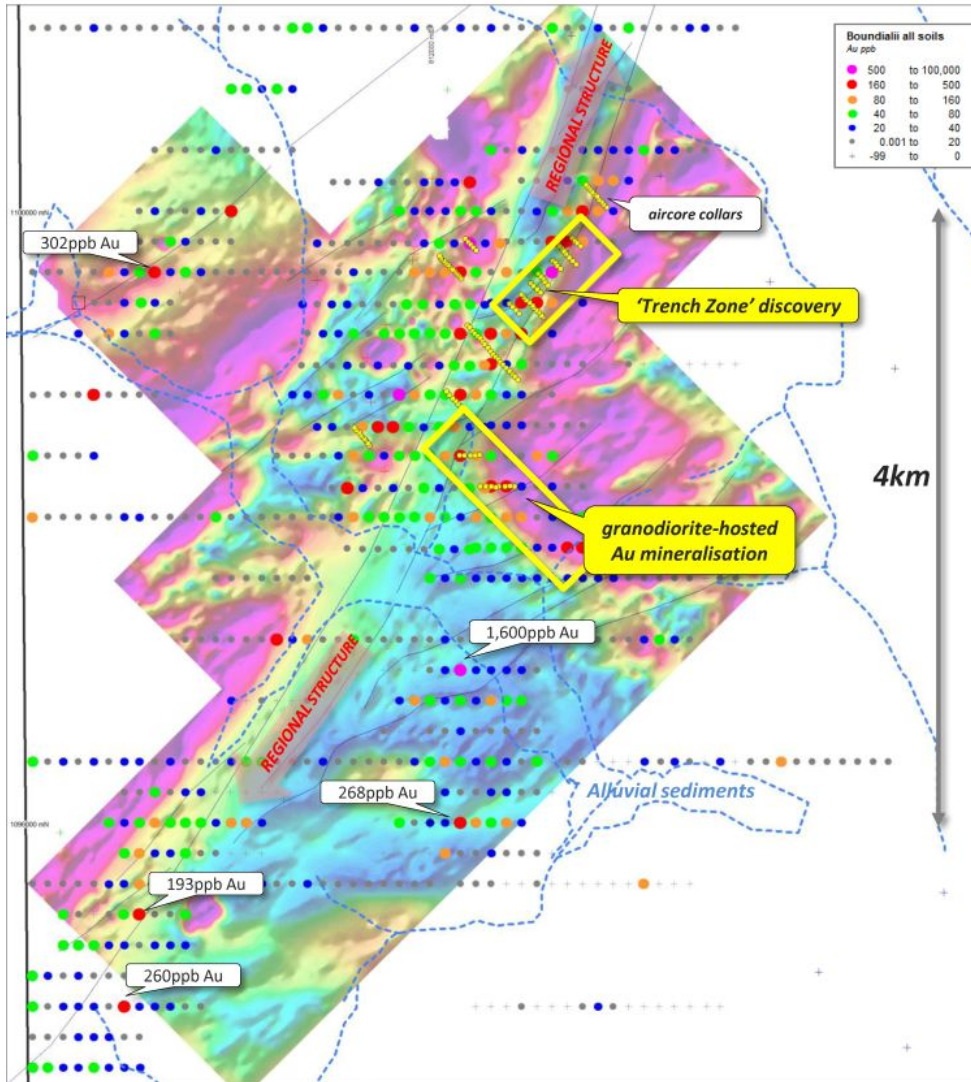
- **100% owned** through local company Aspire Nord SA
- **Boundiali** permit on regional structure with major gold mineralisation along-trend
- **Excellent aircore** results to **20m @ 2.71g/t Au<sup>1</sup>**, RC results to **14m @ 11.24g/t<sup>2</sup>**
- **Korhogo** permit on 6Moz Banfora-Tongon structural trend
- **Strong soil anomalies**, ongoing work
- Active exploration region with new discoveries being made e.g. **Fonondara\*** prospect to west

\*Randgold March 2015 exploration update

1. ASX Announcement dated 8 February 2016 "Apollo Drills 20m @ 2.71g/t Au and 36m at 1.54g/t Au in First Holes at Antoinette Prospect"
2. ASX Announcement dated 13 July 2016 "Apollo hits 14m @ 11.24g/t in RC Drilling Antoinette Gold Prospect"



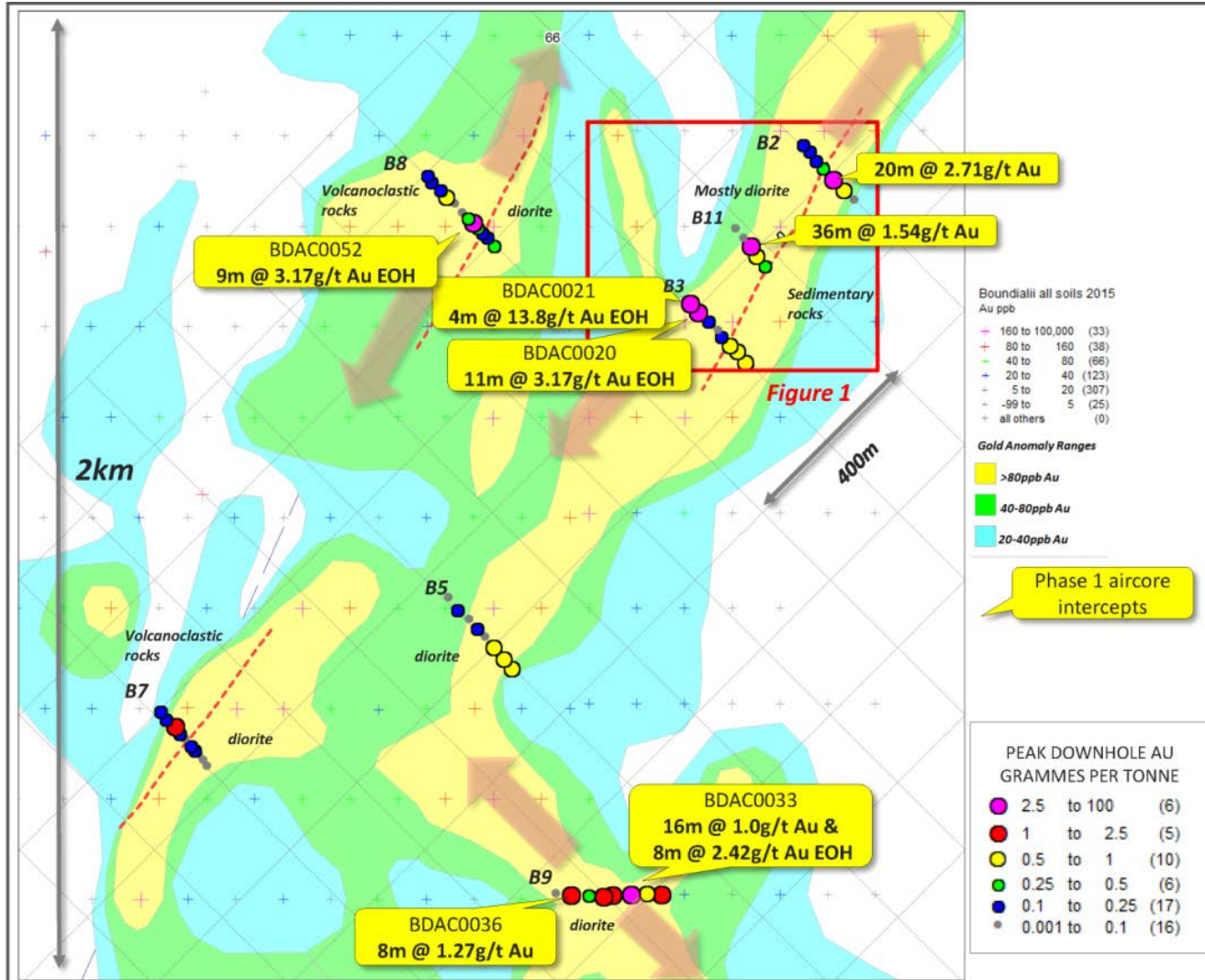
# Boundiali Permit – ‘Antoinette’ soil anomaly >7km



- Soil anomaly located in first soil programs 2015
- In strongly-mineralised district, Randgold discoveries along strike
- Led to 2.6km x 1km high tenor “Antoinette” gold anomaly
- Soil results to 1.57g/t Au<sup>1</sup>
- Single 5m trench -> 5m @ 6.62g/t<sup>2</sup>
- 17 traverses first-pass aircore 2016



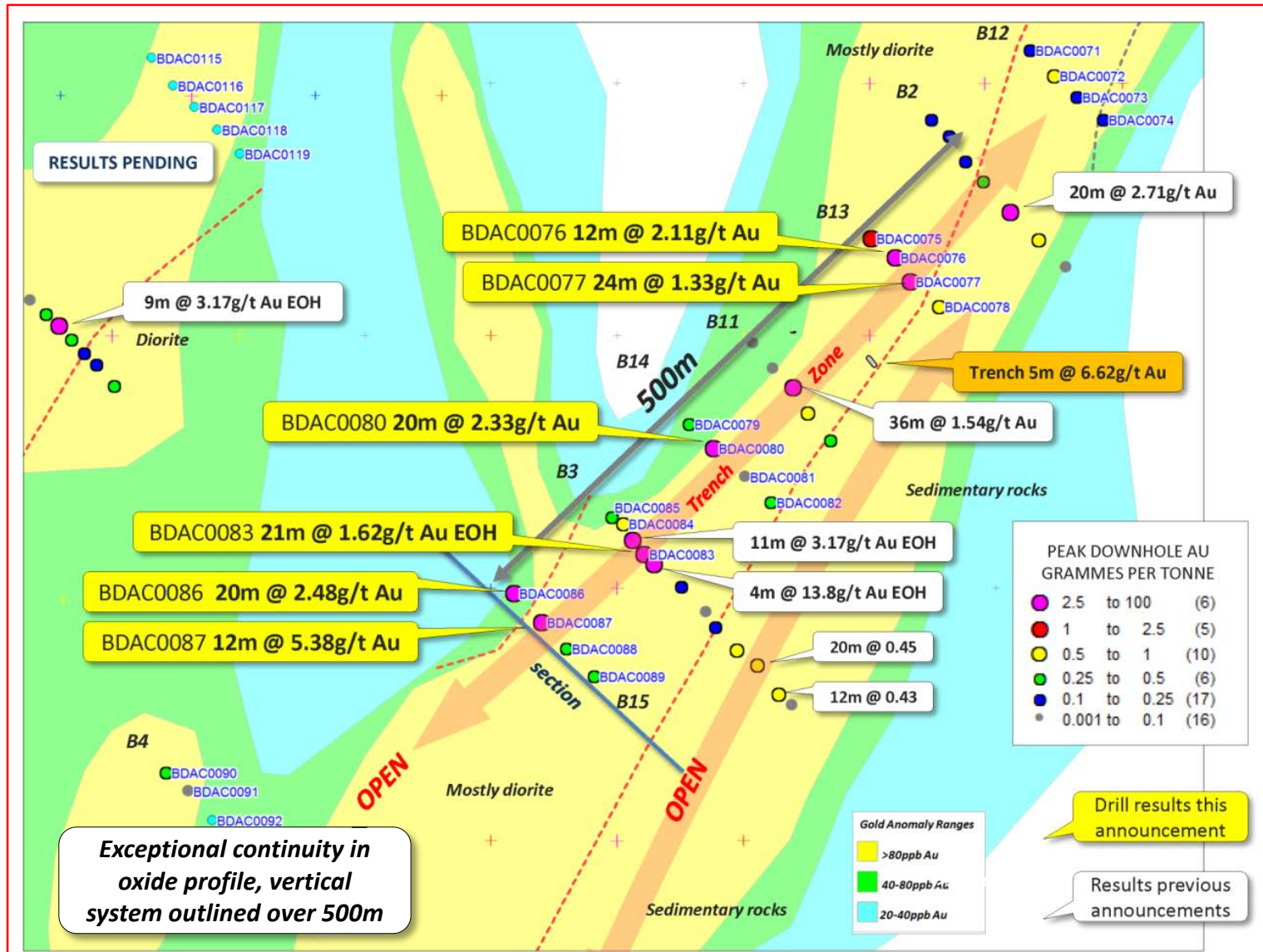
1. ASX Announcement dated 18 September 2015 “New Gold Anomalies Identified at Boundiali Permit”.
2. ASX Announcement dated 22 December 2015 “Test Trench Reveals Strong Gold Mineralisation Boundiali Project”



\*Refer to ASX Announcement dated 8 February 2016 "Apollo Drills 20m @ 2.71g/t Au and 36m at 1.54g/t Au in First Holes at Antoinette Prospect" and ASX Announcement dated 15 February 2016 "More Significant Gold Intercepts at Antoinette Prospect"

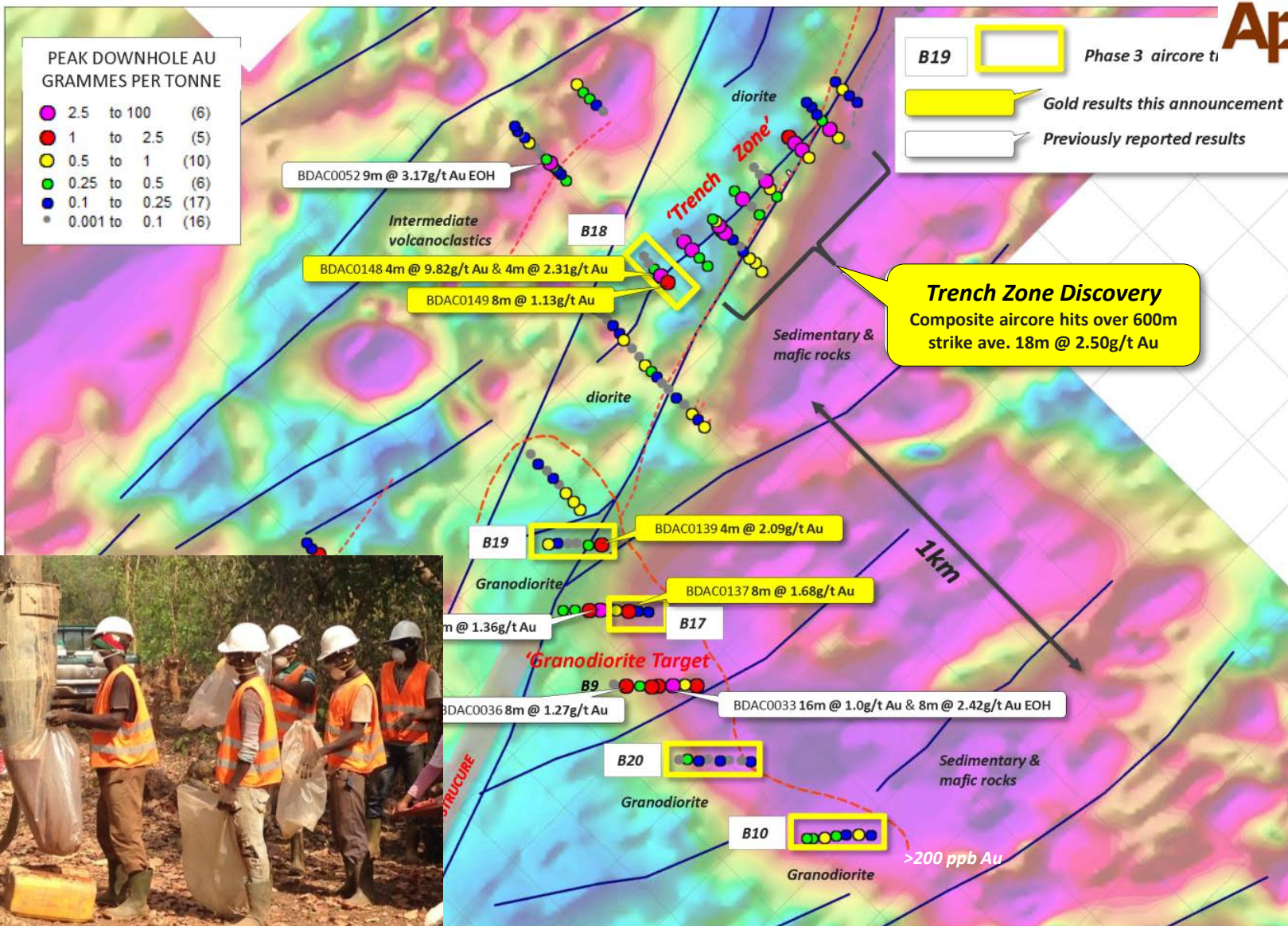


# March 2016 Phase 2 aircore - 'Trench Zone' now >500m\*



\* Refer to ASX Announcement dated 11 April 2016 "Strong Gold Intercepts Continue at Antoinette Prospect"

# May 2016 Phase 3 aircore –600m Trench Zone & New Au\*

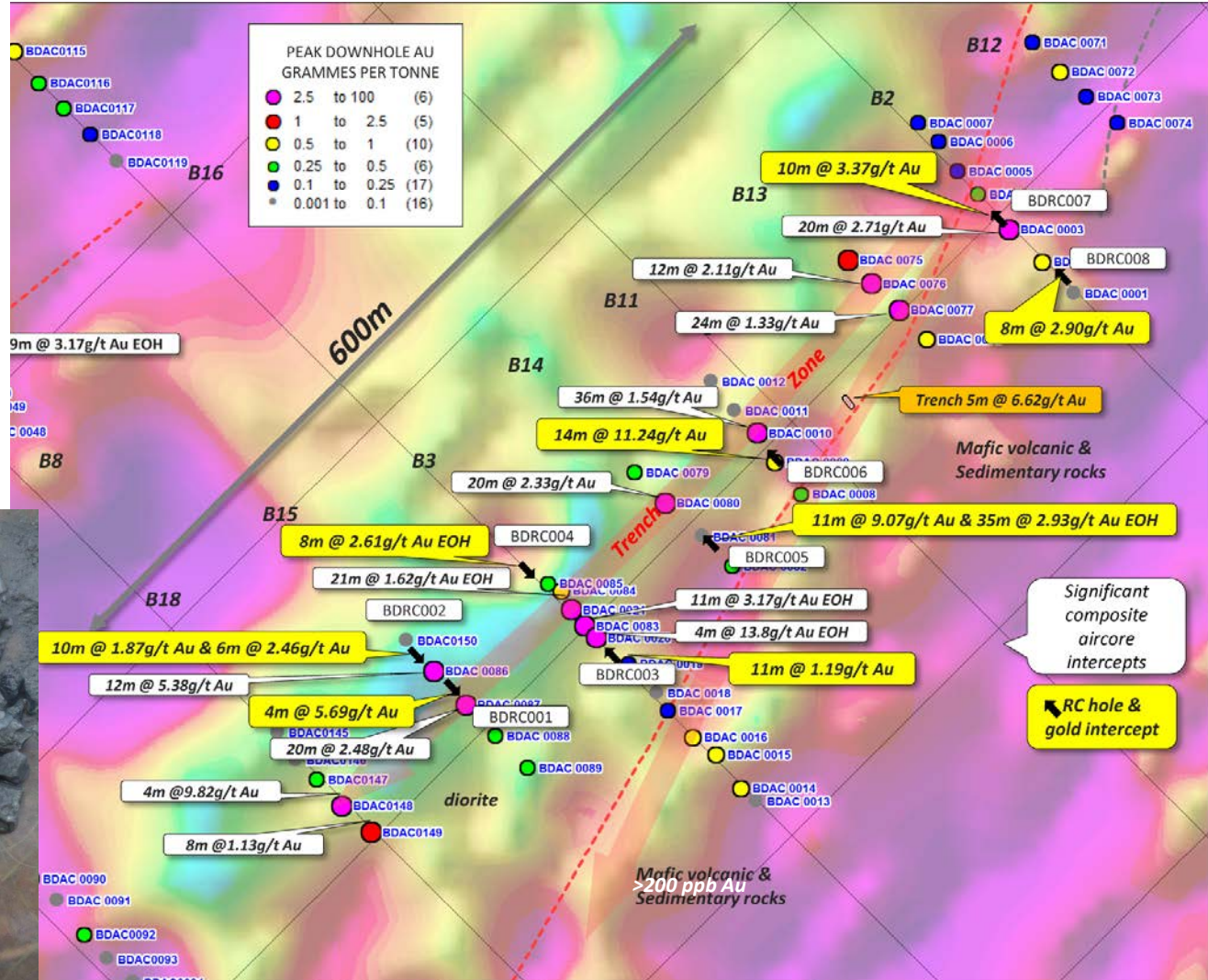


\* ASX Announcement dated 22 June 2016 "Drilling Extends Gold Mineralisation at Antoinette Prospect"



# July 2016 Antoinette first RC– Trench Zone Confirmed\*

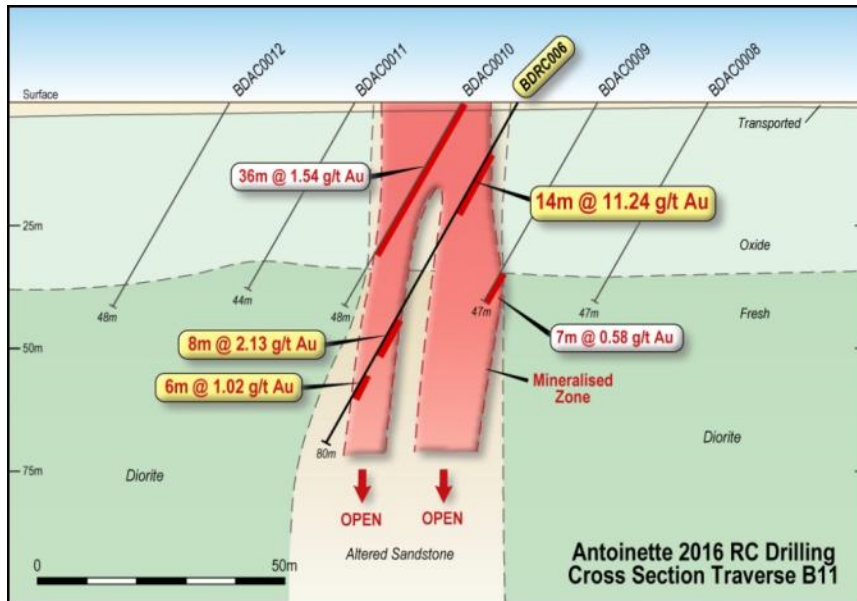
- RC drilling 'Trench Zone' 500m strike, five sections
- 14m @ 11.24g/t Au
- 11m @ 9.07g/t Au
- 35m @ 2.93g/t Au
- Impressive si-cb-py alteration system



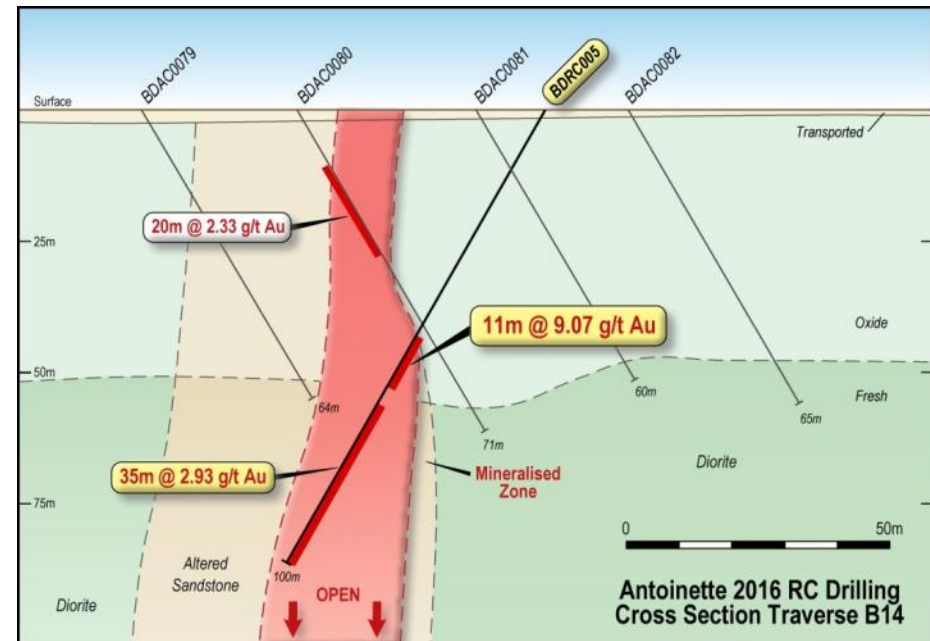
\* Refer to ASX Announcement dated 13 July 2016 "Apollo hits 14m @ 11.24g/t in RC Drilling Antoinette Gold Prospect" and ASX Announcement dated 19 July 2016 "Results of Test RC Drillhole Antoinette Gold Prospect"



# Trench Zone Geology



- Mineralisation hosted by fine grained sandstone (greywacke) and shale between diorite intrusions
- Continuity over six sections, >600m
- Gold reporting to zones of quartz veinlets and silica in disseminated pyrite +/- arsenopyrite alteration halo

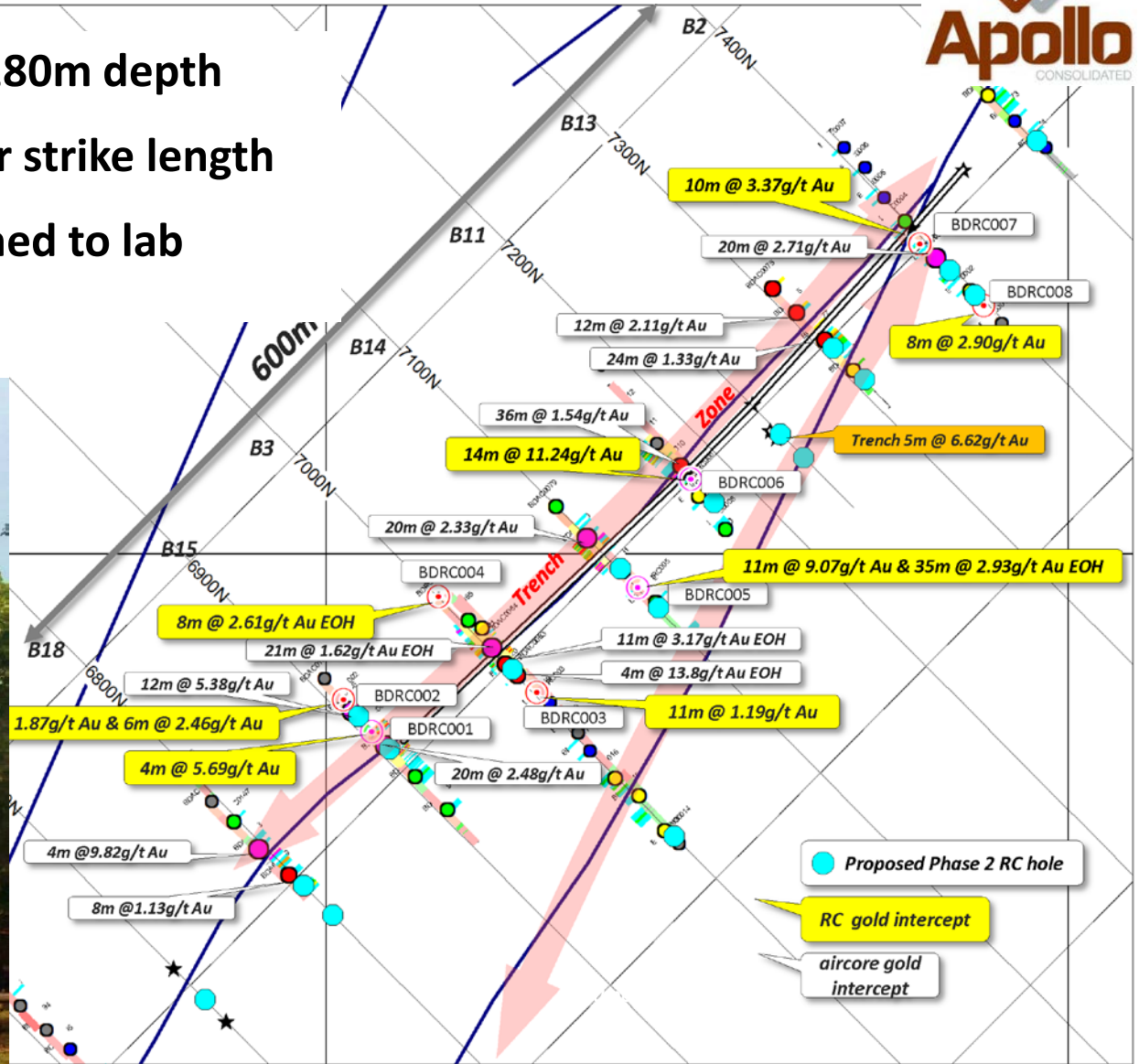


For intercept and geology details refer to ASX Announcement dated 13 July 2016 "Apollo hits 14m @ 11.24g/t in RC Drilling Antoinette Gold Prospect" and ASX Announcement dated 11 April 2016 "Strong Gold Intercepts Continue at Antoinette Prospect"

# October 2016 Phase 2 RC – systematic testing



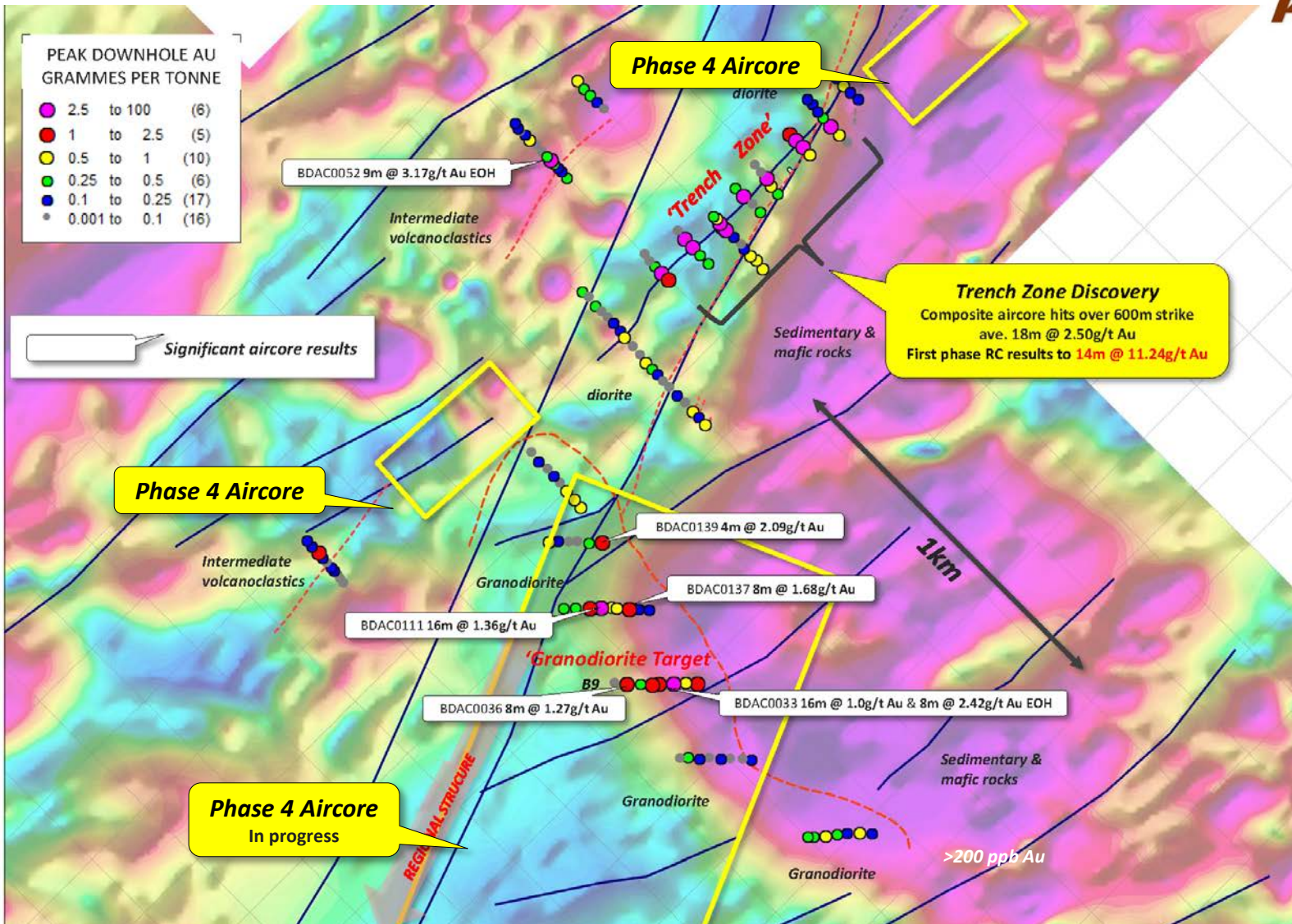
- Twenty RC holes, max 180m depth
- Geology confirmed over strike length
- ~1900 samples dispatched to lab
- **RESULTS PENDING**



For intercept details refer to ASX Announcement dated 13 July 2016 "Apollo hits 14m @ 11.24g/t in RC Drilling Antoinette Gold Prospect" and ASX Announcement dated 11 April 2016 "Strong Gold Intercepts Continue at Antoinette Prospect"



# Nov 2016 Phase 4 aircore – now heading along strike

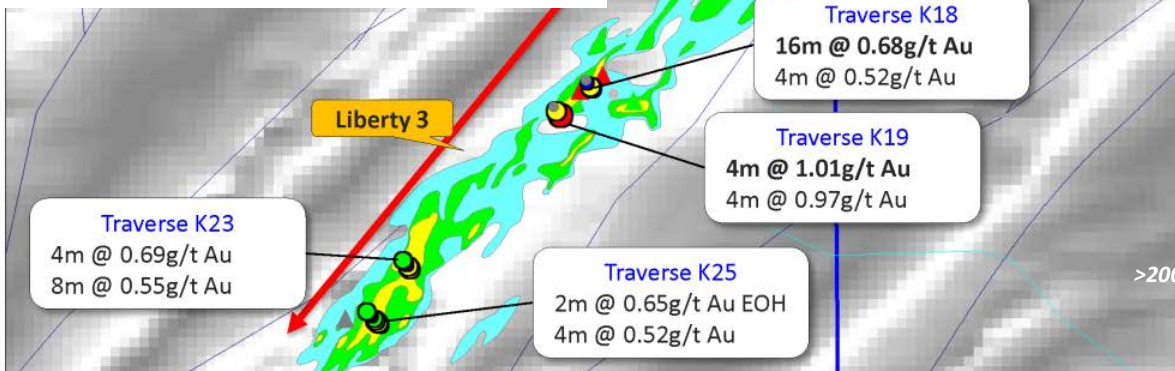
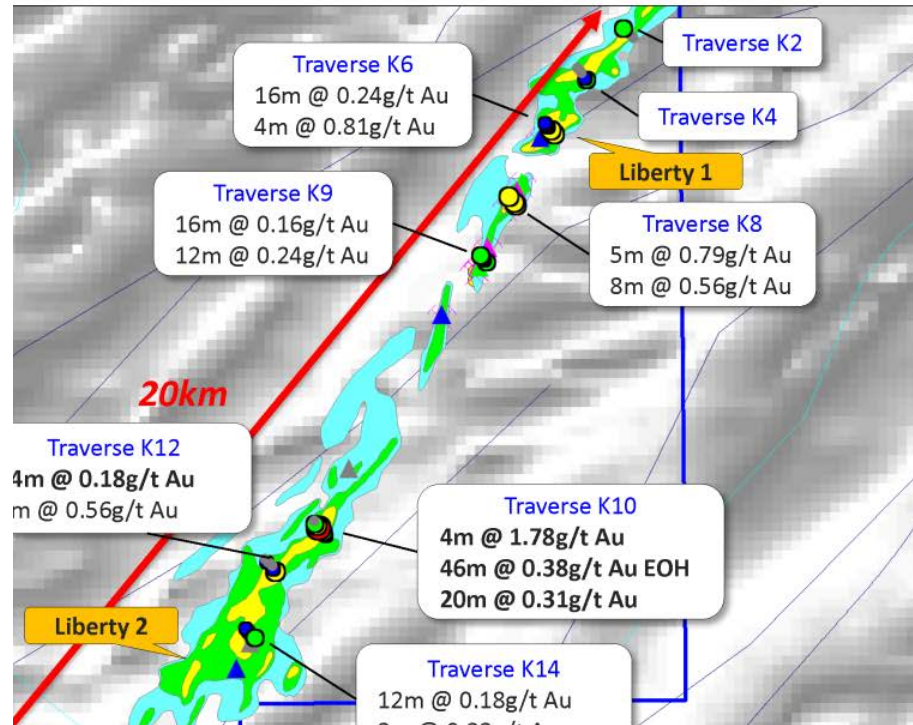


For aircore intercept details refer to ASX Announcement dated 15 February 2016 “More Significant Gold Intercepts at Antoinette Prospect” and ASX Announcement dated 22 June 2016 “Drilling Extends Gold Mineralisation at Antoinette Prospect”



# Korhogo Permit – working on a 20km gold trend

- Strong structural corridor with alteration & veining over 20km strike
- 12 fences recce aircore at >800m line spacing, anomalism on every line\*
- Ground magnetic program underway to refine Liberty drill targets
- Fertile system only 60km from Tongon gold mine

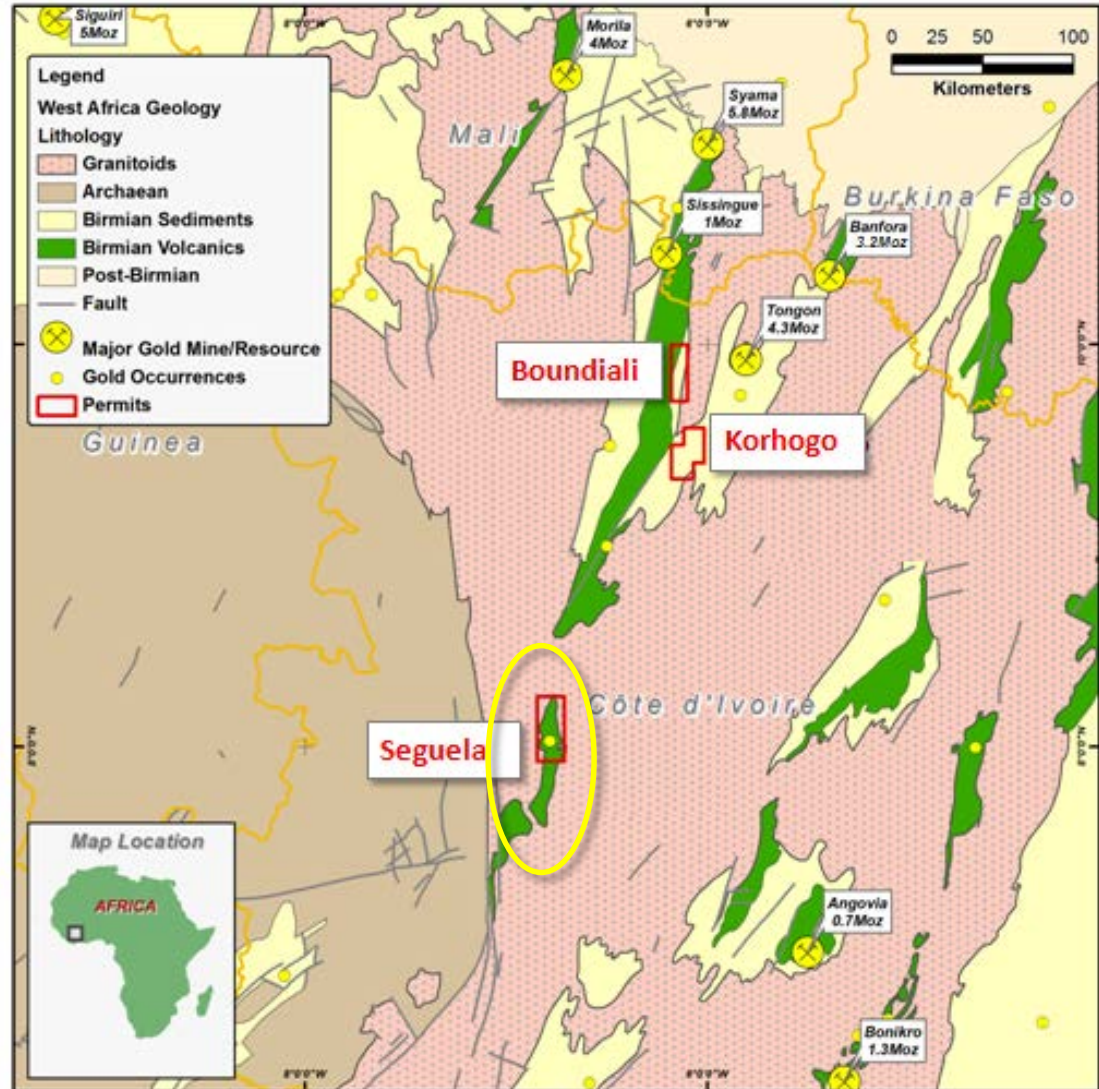


\* For aircore intercept details refer to ASX Announcement dated 26 February 2016 "First Drilling Results Korhogo Gold Project Côte d'Ivoire", and ASX Announcement dated 16 March 2016 "Further Drilling Results Korhogo Gold Project Côte d'Ivoire "

# Seguela Project – Newcrest Option



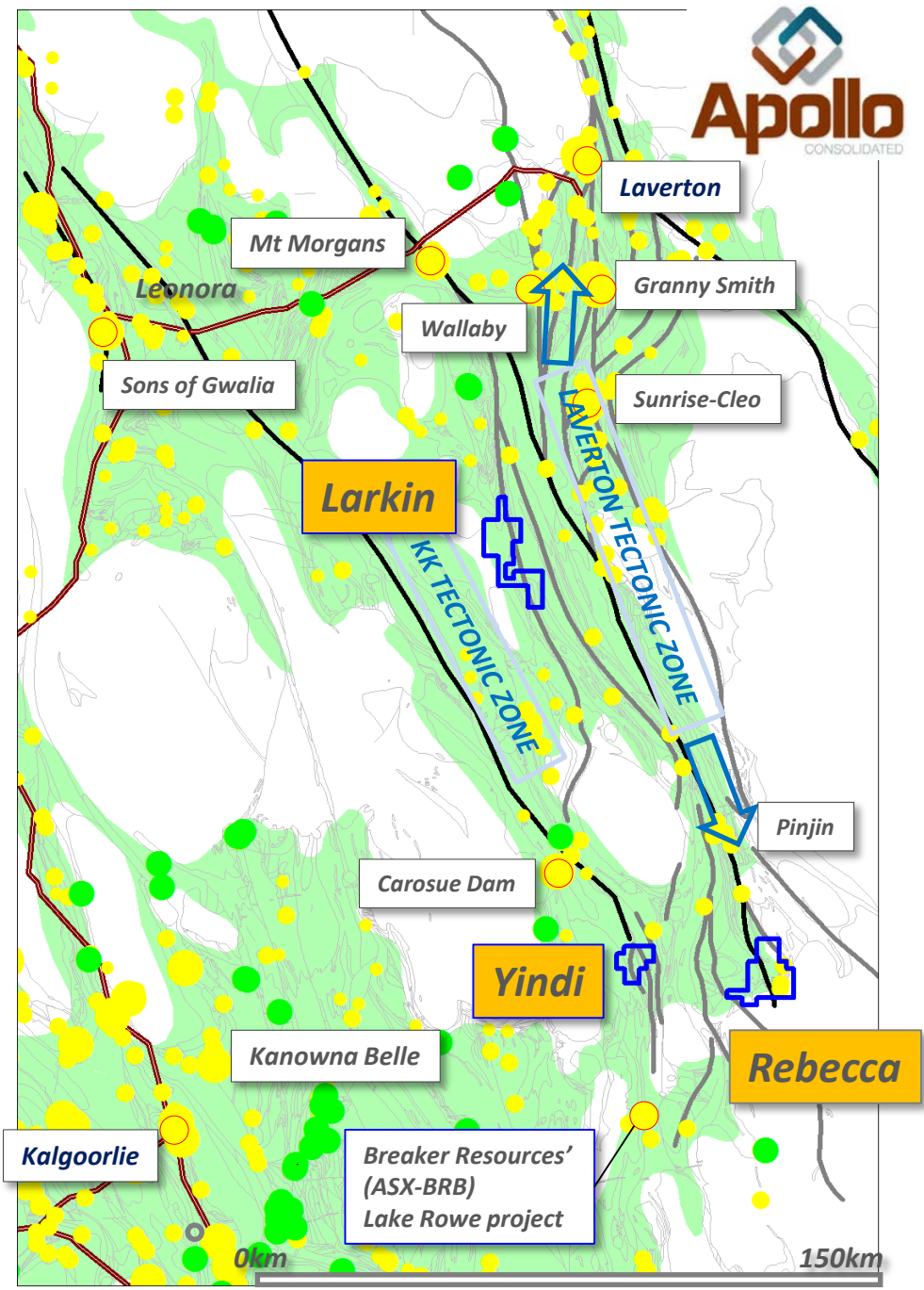
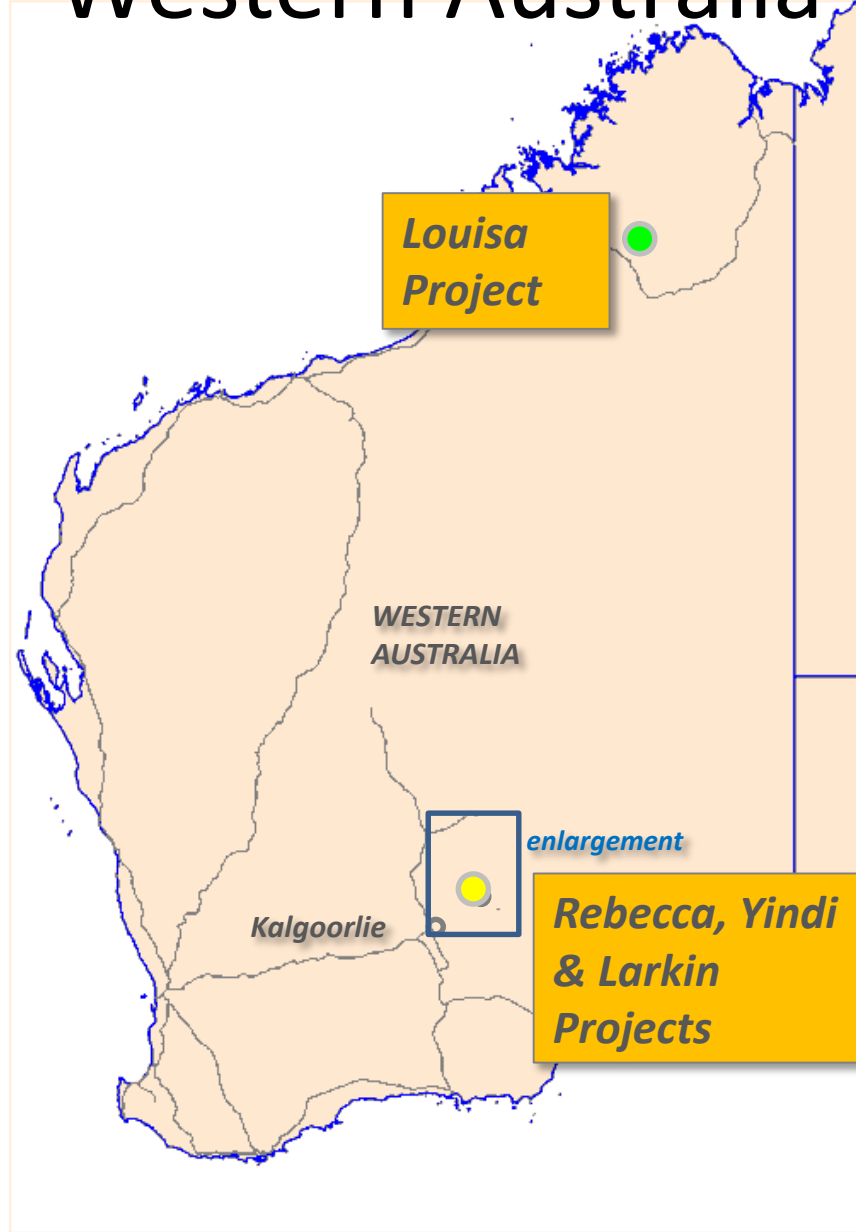
- Newcrest Mining Limited exercised Option to Purchase Seguela Oct 2016
- Option rights held via agreement between Newcrest and MFR (80% owned by Apollo)
- Exercise triggers first instalment of total **US\$3.5M** consideration payments. Apollo to receive 80% net of local charges
- **Apollo to retain a 1.2% royalty ('NSR')**. Newcrest holds right to purchase royalty at independently appraised fair value on 'decision to mine'
- **Option fees and payments allow Apollo sustained exploration at its 100% owned projects, and add new gold projects in the country**





# Gold and Nickel Exploration Projects

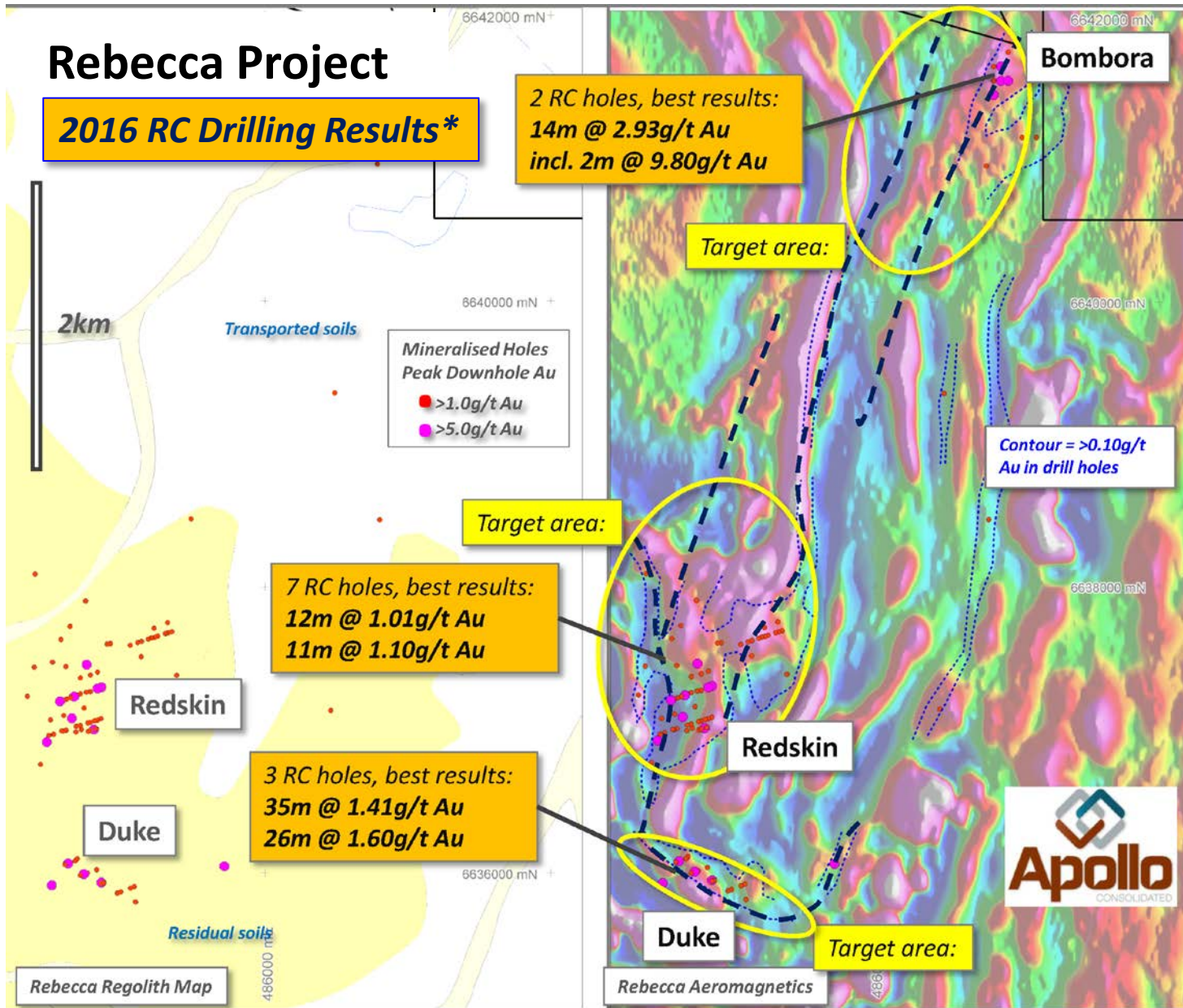
## Western Australia





# Rebecca Project

## 2016 RC Drilling Results\*



\* For RC intercept details refer to ASX Announcement dated 1 September 2016 "RC Drilling Returns Wide Gold Intercepts at Rebecca Project, Western Australia"

# Bombora

## Apollo RC drilling\*

- Exceptional results:

**42m @ 7.75g/t Au**

*incl* 2m @ 22.39g/t Au

& 3m @ 65.21

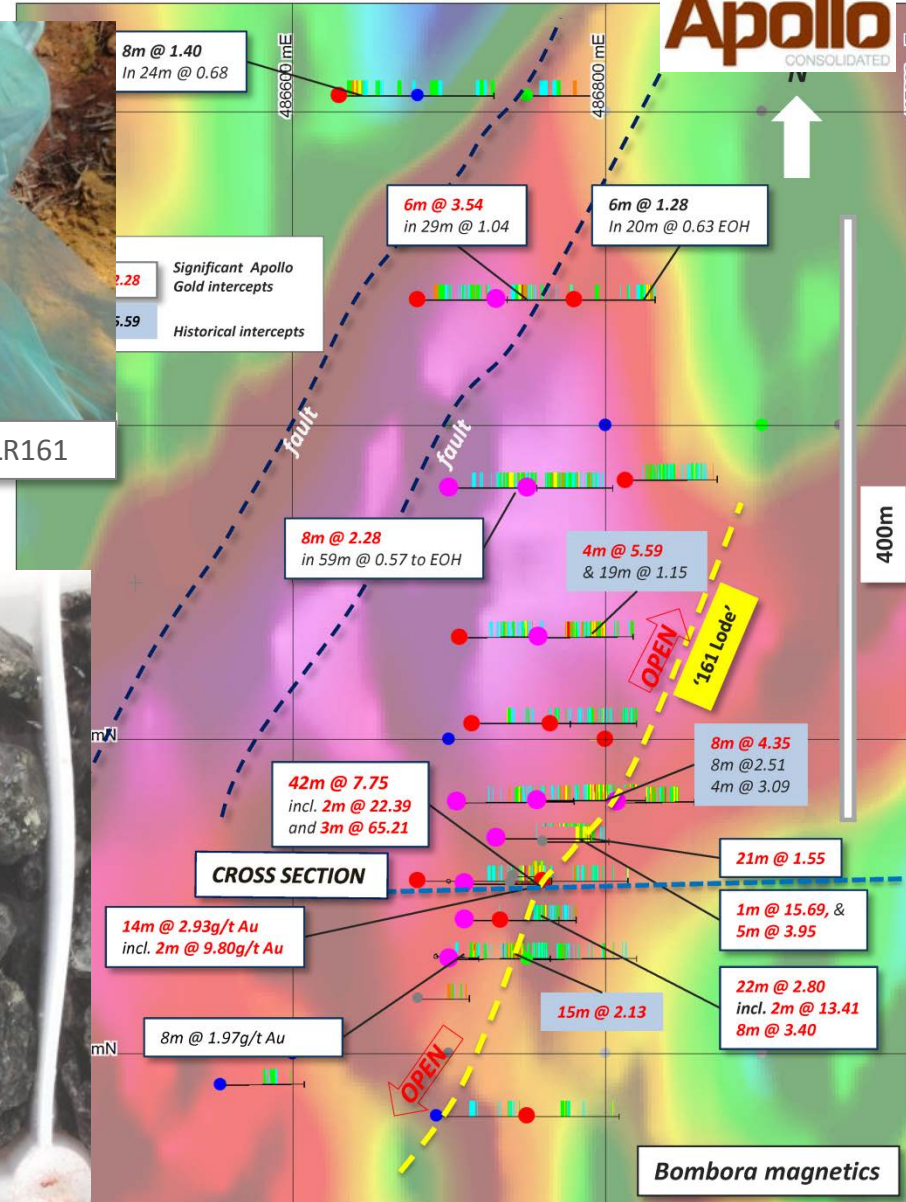
**22m @ 2.80g/t Au**

**14m @ 2.93g/t Au**

- Strong disseminated sulphide mineralisation
- Open over 600m strike
- South-plunging shoots?
- Strike extensions under-drilled in covered terrain
- Resource potential

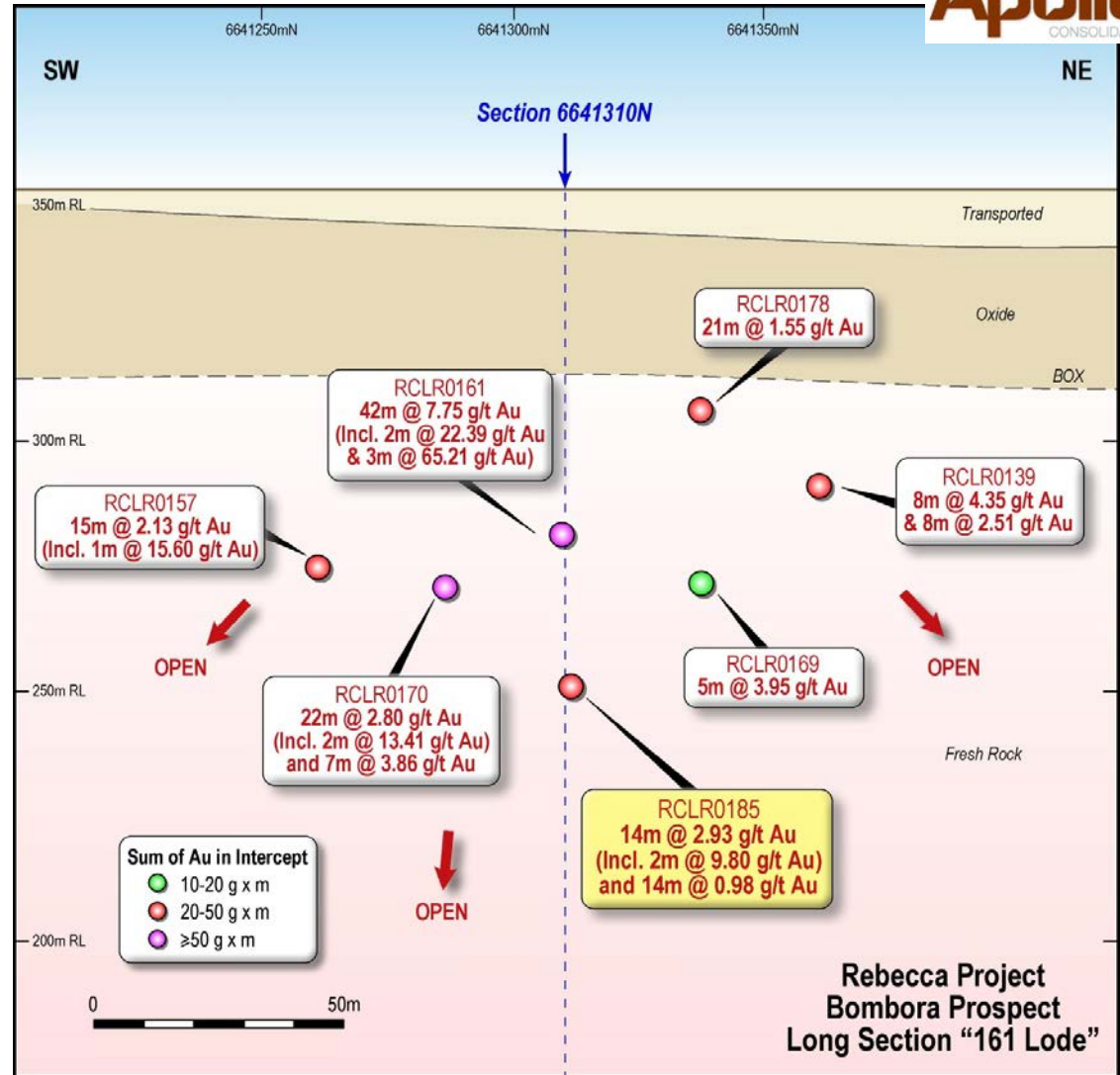
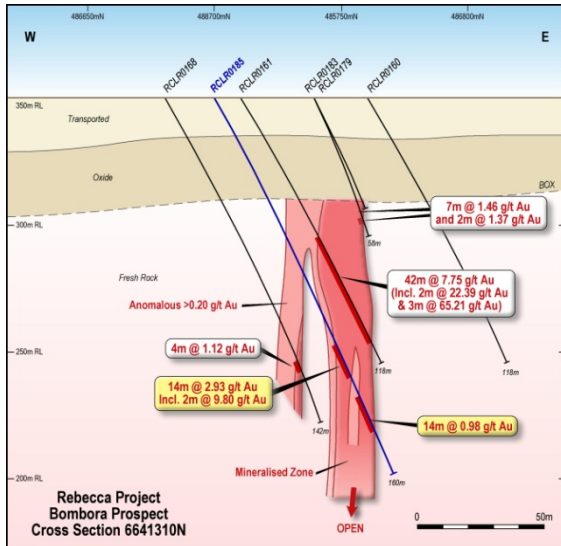


Sulphide rich RC sample in RCLR161





# Bombora

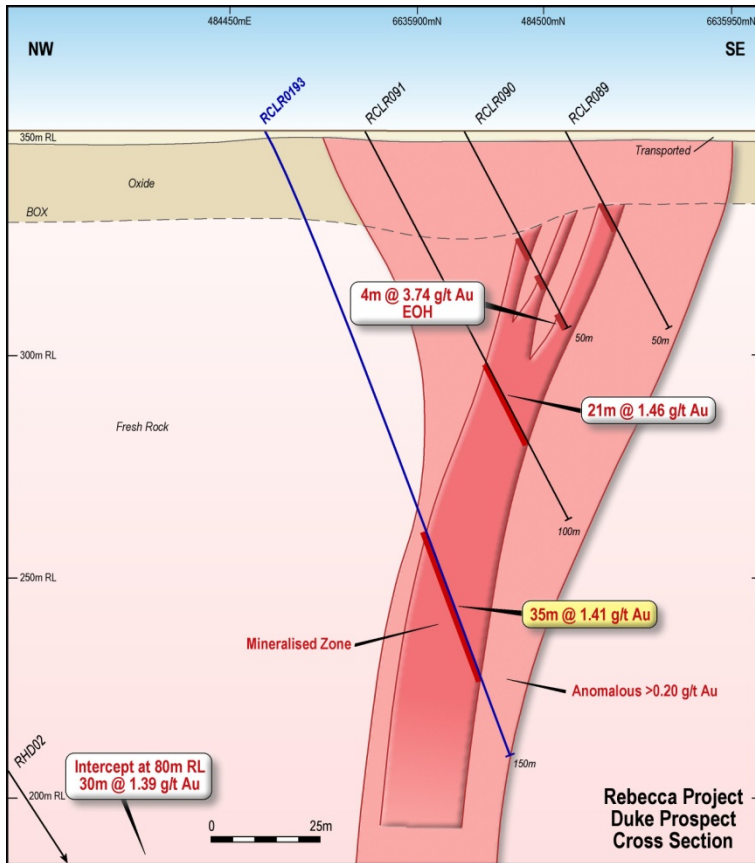


- NE-SW cross structures
- ‘161 Lode’ Open\*
- Potential high-grade shoots



\* For RC intercept details refer to ASX Announcement dated 26 August 2012 “Outstanding intercept of 42m @ 7.75 g/t Gold at Rebecca Project”, ASX Announcement dated 15 January 2013 “Step-out RC Extends Bombora Gold Zone to 600m”, and ASX Announcement dated 1 September 2016 “RC Drilling Returns Wide Gold Intercepts at Rebecca Project, Western Australia”

# Duke



## August 2016 RC Drilling

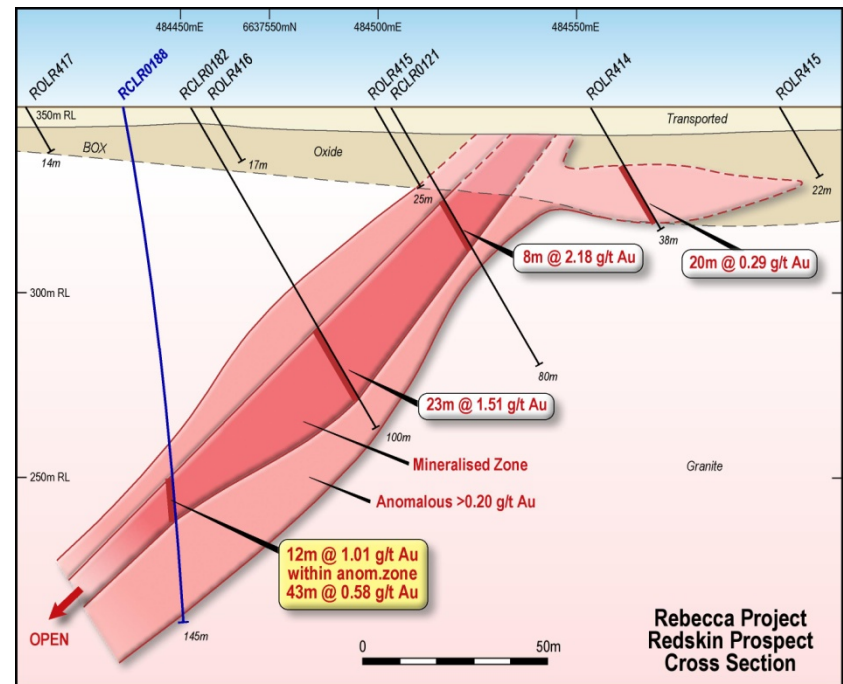
- **35m @ 1.41g/t Au, 26m @ 1.60g/t Au\***
- Good continuity
- >400m open to depth & east

# Redskin



## August 2016 Drilling

- Strong disseminated sulphide zones
- **12m @ 1.01g/t Au\***
- **10m @ 1.10g/t Au**
- New zones emerging >1km

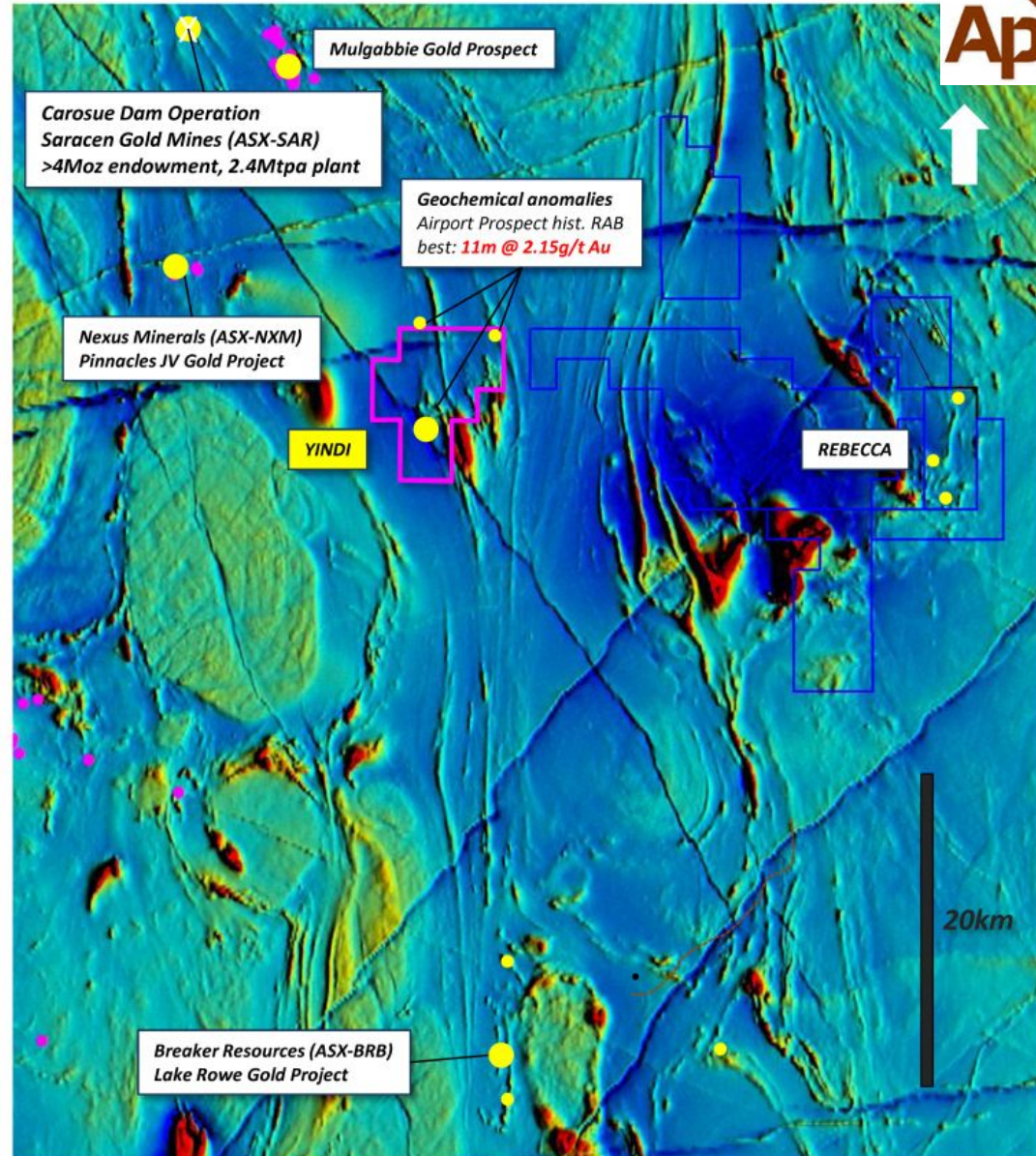


\* For RC intercept details refer ASX Announcement dated 1 September 2016 "RC Drilling Returns Wide Gold Intercepts at Rebecca Project, Western Australia"



# Yindi Project

- **Soil-covered structural targets**
- Located **between** Carosue Dam gold mine (Saracen Minerals) and Lake Rowe discovery (Breaker Ressources)
- Gold anomalism in soils and RAB drilling
- Best historic RC drilling result: **11m @ 2.15g/t Au\*** in felsic intrusive
- Strike extensions under-drilled in covered terrain
- **First-pass aircore planned for late 2016**



\* For details on historical drilling at the Airport prospect refer to GSWA Open File Report A46430 "Yindi Yardarino Project NE Goldfields, Western Australia" dated November 1995.

# Capital Structure and Board

ASX – AOP Stock Price	AUD \$ 0.15	Securities (million)	Market Cap (million)	Cash (million)	Enterprise Value (million)
<b>Total</b>		<b>159.8</b>	<b>AUD \$24.0</b>	<b>AUD \$5.0*</b>	<b>AUD \$19.0</b>
* est balance at Nov 2016		<b>Receivables (Seguella sale)</b>		<b>AUD \$4.40**</b>	**at 0.76c AUD
<b>Performance Shares</b>		<b>7.5**</b>	expiry April 2017		
**on announcement of resources >500,000oz >1.8g/t Au					
<b>Unlisted Options</b>		<b>18.8</b>	<b>Exercise price 5c</b>		
<b>Management Options</b>		<b>25.5</b>	<b>Exercise price 20c (15m) and 5c (10.5m)</b>		
<b>Board and Management</b>			<b>14%</b>		
<b>Major Shareholders</b>		<b>Mr Yi Weng</b>	<b>16%</b>		
		<b>Geoff Harris</b>	<b>10%</b>		
		<b>1832 Asset Management</b>	<b>7.5%</b>		

**Roger Steinepreis** *Chairman*. Lawyer and Chairman of Perth based firm, Steinepreis Paganin

**Nick Castleden** *Managing Director*. Geologist >20 years experience in mineral exploration and development with Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources, Verona Capital

**Robert Gherghetta** *Non-executive Director*. CA with over 20 years experience in natural resources, public practice and investment banking

**Stephen West** *Non-Executive Director*. CA with over 20 years of financial and corporate experience gained in public practice, oil and gas, mining and investment banking spanning Australia, United Kingdom, Europe, CIS and Africa

**George Ventouras** *Non-executive Director*. Over 20 years experience in Marketing and Corporate fields





# Gold Exploration programs and news flow

## Cote d'Ivoire

- **Boundiali** – results pending Phase 2 RC drilling at **Antoinette discovery**, next aircore program underway. Sustained exploration programs
- **Korhogo** – Geophysical surveys & second phase aircore pending
- **Seguela** – cash inflow of up to AUD\$4.4M, retained NSR
- **Opportunities** to add to Ivorian gold portfolio

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## Western Australia

- **Rebecca Gold Project** – RC follow-up 43m @ 7.75g/t Au\*, 35m @ 1.41g/t Au\*
- **Yindi** - First phase aircore Dec 2016



\* For RC intercept details refer to ASX Announcement dated 26 August 2012 "Outstanding intercept of 42m @ 7.75 g/t Gold at Rebecca Project. and ASX Announcement dated 1 September 2016 "RC Drilling Returns Wide Gold Intercepts at Rebecca Project, Western Australia"

## Why invest in Apollo:

- ✓ **Côte d'Ivoire** has all the right ingredients, is underexplored and will deliver more commercial gold discoveries
- ✓ **KORHOGO** and **BOUNDIALI** permits are on key multi-million ounce structural trends and have exciting early stage gold anomalies
- ✓ **ANTOINETTE** - discovery in first drilling, **infill & extensional drilling to continue**
- ✓ **WELL POSITIONED** to take on new Cote d'Ivoire exploration assets
- ✓ **REBECCA**- RC drilling to continue at Rebecca gold project WA, volume & grade targets
- ✓ **YINDI** – greenfield targets along strike from Breaker Resources (ASX-BRB) Lake Rowe Au
- ✓ **Cost-efficient and focussed exploration culture.** Experienced board backed by patient capital. New opportunities constantly reviewed

