



29 November 2016

ASX Market Announcements
ASX
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

Electronic Lodgement

2016 ANNUAL GENERAL MEETING RESULTS

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001 (Cth)* the following information is provided in relation to the results of the Company's Annual General Meeting held Tuesday, 29 November 2016:

Resolution 1: Adoption of the Remuneration Report for the year ended 30 June 2016

"That, for the purposes of Section 250R(2) of the Corporations Act 2001 and for all other purposes, the remuneration report forming part of the Company's 2016 Annual Report be adopted."

Valid proxy votes received in relation to Ordinary Resolution 1 were:

1. 149,237,736 votes in favour of the resolution
2. 10,857,679 votes against the resolution
3. 276,250,000 votes were excluded for reason of being from Key Management Personnel and their Closely Related Party
4. 540,000 votes at the proxy's discretion

The resolution was **carried** on a show of hands.

A poll was not deemed necessary as the votes cast on the show of hands and the valid proxies received in relation to the resolution both represented a vote for adoption of the 2016 Remuneration Report of significantly greater than 75%.

Resolution 2: Re-election of Mr Michael Fry

"That, for the purpose of Rule 7.3 of the Constitution and for all other purposes, Mr Michael Fry, being a Director of the Company, who retires by rotation and is eligible for re-election, is re-elected as a Director of the Company."

Valid proxy votes received in relation to Ordinary Resolution 2 were:

1. 425,247,736 votes in favour of the resolution
2. 11,097,679 votes against the resolution
3. 540,000 votes at the proxy's discretion

The resolution was **carried** on a show of hands.

Resolution 3: Approval of 10% Enhanced Placement Facility

"That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum."

Valid proxy votes received in relation to Ordinary Resolution 3 were:

1. 425,247,736 votes in favour of the resolution
2. 11,097,679 votes against the resolution
3. 540,000 votes at the proxy's discretion

The resolution was **carried** on a show of hands.

Should you have any queries in relation to the above, please contact myself on +61 9 226 5002.

Yours sincerely
COUGAR METALS NL



MICHAEL FRY
COMPANY SECRETARY