

## ASX ANNOUNCEMENT

**29 November 2016**

### **VOTING RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Directors are pleased to report the results of the well attended AGM.

All resolutions were passed on a show of hands unanimously.

“We were very pleased with the strong attendance and the support from shareholders for all resolutions and this is a positive vote of confidence in the management and direction of the company,” said the Chairman, Trevor Benson.

“Your Board and senior management are confident that next year will be a transformational one for the Company.”

“We look forward to updating shareholders on further successful developments over the next twelve months as we transition from a graphite and lithium explorer to energy minerals producer,” said Mr Benson

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Walkabout Resources Ltd advises details of the resolutions and proxies received in respect of each resolution as set out below:

#### **PROXY SUMMARY**

The instructions given to validly appointed proxies in respect of the resolutions are as follows:

##### Resolution 1: ADOPTION OF REMUNERATION REPORT

| FOR         | AGAINST   | ABSTAIN     | OPEN       |
|-------------|-----------|-------------|------------|
| 441,137,021 | 7,839,130 | 110,081,578 | 22,339,000 |

The motion was carried as an ordinary resolution on a show of hands.

##### Resolution 2: ELECTION OF DIRECTOR – ANDREW CUNNINGHAM

| FOR         | AGAINST   | ABSTAIN   | OPEN       |
|-------------|-----------|-----------|------------|
| 549,375,378 | 1,321,000 | 6,338,221 | 24,362,130 |

The motion was carried as an ordinary resolution on a show of hands

##### Resolution 3: ELECTION OF DIRECTOR – TREVOR BENSON

| FOR         | AGAINST   | ABSTAIN   | OPEN       |
|-------------|-----------|-----------|------------|
| 554,588,599 | 1,321,000 | 1,125,000 | 24,362,130 |

The motion was carried as an ordinary resolution on a show of hands

## ASX ANNOUNCEMENT

### Resolution 4: CONSOLIDATION OF CAPITAL

| FOR         | AGAINST    | ABSTAIN   | OPEN       |
|-------------|------------|-----------|------------|
| 508,533,819 | 47,375,780 | 1,125,000 | 24,362,130 |

The motion was carried as an ordinary resolution on a show of hands

### Resolution 5: RATIFY OF PRIOR ISSUE - SHARES

| FOR         | AGAINST   | ABSTAIN | OPEN       |
|-------------|-----------|---------|------------|
| 552,093,961 | 4,940,638 | 0       | 24,362,130 |

The motion was carried as an ordinary resolution on a show of hands

### Resolution 6: PLACEMENT OF SHARES

| FOR         | AGAINST   | ABSTAIN | OPEN       |
|-------------|-----------|---------|------------|
| 551,855,726 | 4,940,638 | 238,235 | 24,362,130 |

The motion was carried as an ordinary resolution on a show of hands

### Resolution 7: PLACEMENT OF SHARES

| FOR         | AGAINST   | ABSTAIN | OPEN       |
|-------------|-----------|---------|------------|
| 551,855,726 | 4,940,638 | 238,235 | 24,362,130 |

The motion was carried as an ordinary resolution on a show of hands

### Resolution 8: ADOPTION OF INCENTIVE SHARE PLAN

| FOR         | AGAINST    | ABSTAIN     | OPEN       |
|-------------|------------|-------------|------------|
| 401,531,993 | 47,436,408 | 110,081,578 | 22,346,750 |

The motion was carried as an ordinary resolution on a show of hands

### Resolution 9: ADOPTION OF PERFORMANCE RIGHTS PLAN

| FOR         | AGAINST    | ABSTAIN     | OPEN       |
|-------------|------------|-------------|------------|
| 401,906,258 | 47,436,408 | 109,707,313 | 22,346,750 |

The motion was carried as an ordinary resolution on a show of hands

### Resolution 10: ISSUE OF PERFORMANCE RIGHTS TO MR TREVOR BENSON

| FOR         | AGAINST    | ABSTAIN     | OPEN       |
|-------------|------------|-------------|------------|
| 399,906,256 | 49,436,410 | 109,707,313 | 22,346,750 |

The motion was carried as an ordinary resolution on a show of hands

## ASX ANNOUNCEMENT

### Resolution 11: ISUE OF PERFORMANCE RIGHTS TO MR ALLAN MULLIGAN

| FOR         | AGAINST    | ABSTAIN     | OPEN       |
|-------------|------------|-------------|------------|
| 399,906,256 | 49,436,410 | 109,707,313 | 22,346,750 |

The motion was carried as an ordinary resolution on a show of hands

### Resolution 12: ISUE OF PERFORMANCE RIGHTS TO MR ANDREW CUNNINGHAM

| FOR         | AGAINST    | ABSTAIN     | OPEN       |
|-------------|------------|-------------|------------|
| 399,906,256 | 49,436,410 | 109,707,313 | 22,346,750 |

The motion was carried as an ordinary resolution on a show of hands

### Resolution 13: ISUE OF PERFORMANCE RIGHTS TO MR TOM MURRELL

| FOR         | AGAINST    | ABSTAIN     | OPEN       |
|-------------|------------|-------------|------------|
| 399,906,256 | 49,436,410 | 109,707,313 | 22,346,750 |

The motion was carried as an ordinary resolution on a show of hands

Kim France

Company Secretary