

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme PURA VIDA ENERGY NL

ACN/ARSN 150 624 169

1. Details of substantial holder(1)

Name See Annexure A

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on30/11/2016

The previous notice was given to the company on

26/09/2016

The previous notice was dated

26/09/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---------------------------|---|---|-------------------------|
| 28/11/2016 | See Annexure A Section 1 | See Annexure A, Section 3 | Nil Consideration | 18,460,330 | 18,460,330 |
| | | | | | |

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| See Annexure A | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------|---|
| Detroit Capital Pty Ltd | 46 Gregory Street, Wembley WA 6014 |
| Lipscombe Court Pty Ltd | PO Box 84, Floreat WA 6014 |
| Chelsea Investments (WA) Pty | 48 Buntine Road, Wembley Downs WA 6019 |
| Zerrin Investments Pty Ltd | 4 Clovelly Road, City Beach WA 6015 |
| Betty Chin Holdings Pty Ltd | 34 Athel Road, Woodlands WA 6018 |
| Ryan Anthony Stewart | 48 Buntine Road, Wembley Downs WA 6019 |
| Michelle Suzanne Quinsee | 280 Bannister Road, Canning Vale WA 6155 |
| Alignment Capital Pty Ltd | 205/757 Bourke Street, Docklands VIC 3008 |

Signature

print name Ben Fleay

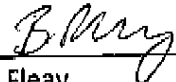
capacity Director of Substantial Holder

sign here



date

30 / 11 / 2016

Signed: 
 Print Name: Ben Fleay
 Capacity: Director of Substantial Holder
 Date: 30 / 11 /2016

Annexure A

1. Details of substantial holder (1)

| | |
|--------------------------------------|--|
| Name and ACN/ARSN (if applicable) | Detroit Capital Pty Ltd ACN 125 432 126 |
| | Lipscombe Court Pty Ltd ACN 128 131 957 |
| | Chelsea Investments (WA) Pty Ltd ACN 110 889 373 |
| | Zerrin Investments Pty Ltd ACN 110 889 346 |
| | Betty Chin Holdings Pty Ltd ACN 133 916 168 |
| | Ryan Anthony Stewart |
| | Michelle Suzanne Quinsee |
| | Alignment Capital Pty Ltd ACN 167 124 754 |

3. Changes in Association

| Name ACN/ARSN | Nature of Association |
|--|---|
| Detroit Capital Pty Ltd ACN 125 432 126 | After the election of Mr Simon Eley at the AGM, Ceasing to be associated pursuant to Section 12(2)(b) of the Corporations Act by proposal to move a resolution pursuant to section 249N of the Corporations Act to appoint Simon Eley as a director of the company. |
| Lipscombe Court Pty Ltd ACN 128 131 957 | |
| Chelsea Investments (WA) Pty Ltd ACN 110 889 373 | |
| Zerrin Investments Pty Ltd ACN 110 889 346 | |
| Betty Chin Holdings Pty Ltd ACN 133 916 168 | |
| Ryan Anthony Stewart | |
| Michelle Suzanne Quinsee | |
| Alignment Capital Pty Ltd ACN 167 124 754 | |
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