

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Sheffield Resources Limited |
| ABN | 29 125 811 083 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Bruce McFadzean |
| Date of last notice | 29 August 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Trustee and beneficiary of Superannuation Fund |
| Date of change | 24 November 2016 |
| No. of securities held prior to change | 1. 424,833 ordinary shares 2. 3,000,000 Performance Options 3. 92,111 Remuneration Options |
| Class | 3. Remuneration Options |
| Number acquired | 285,481 unlisted remuneration options. Each has an exercise price of \$0.001 and exercisable on or before 24/11/2020 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| No. of securities held after change | 1. 424,833 ordinary shares 2. 3,000,000 Performance Options 3. 377,592 Remuneration Options |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of options pursuant to approval of shareholders on 17/11/16 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Sheffield Resources Limited |
| ABN | 29 125 811 083 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | David Archer |
| Date of last notice | 12 September 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect (1): Archer Enterprises (WA) Pty Ltd <David Archer Family Trust> – Director and Beneficiary Indirect (2): David Lindsay Archer & Simone Elizabeth Archer <David Archer Super Fund> – Trustee and Beneficiary |
| Date of change | 24 November 2016 |
| No. of securities held prior to change | Indirect (1): 5,470,000 ordinary shares Indirect (2): 2,315,000 ordinary shares |
| Class | 1. Unlisted Performance Options 2. Unlisted Remuneration Options |
| Number acquired | 1. 700,000 unlisted Performance Options - each has an exercise price of \$0.001 and are exercisable on or before 24/11/2020, subject to satisfaction of the milestone events. 2. 183,355 unlisted Remuneration Options – each has an exercise price of \$0.001 and are exercisable on or before 24/11/2020. |

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| | |
|---|---|
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil |
| No. of securities held after change | Indirect (1): <ol style="list-style-type: none"> 5,470,000 ordinary shares 700,000 Performance Options 183,355 Remuneration Options Indirect (2): <ol style="list-style-type: none"> 2,347,000 ordinary shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of options pursuant to approval of shareholders on 17/11/16 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

+ See chapter 19 for defined terms.