



30 November 2016

**Australian Securities Exchange
Companies Announcements Office**

Board Changes

As announced on 2 November 2016 Messrs Nigel Hartley and Howard McLaughlin had announced their decision to not stand for re-election at the 2016 AGM which was held earlier today.

Their decision was a reluctant but supportive initiative to assist the company in reducing the Board size and therefore the operational costs of running the Company.

Importantly High Peak will maintain access to both Nigel and Howard's knowledge base and corporate history as required.

On behalf of the Company the Board again thanks Nigel and Howard most sincerely for their respective significant contributions to the establishment and ongoing governance of High Peak Royalties in their time as Directors. Their industry experience and expertise has been important in the Company's development and it is appropriate that these significant contributions during their tenure be recognised.

The Company will maintain regular access to Howard McLaughlin, based in the USA, on an as-required basis, to identify and analyse potential royalty transaction opportunities similar to the recent Texas based acquisition.

For further information please contact:

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About High Peak Royalties:

High Peak Royalties is Australia's leading oil and gas royalties company, with exposure to 24 royalties in Australia, and the United States. High Peak Royalties' portfolio covers production, development and exploration projects and features high quality project operators, including some of the world's leading oil and gas companies.

The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas / BG Group
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Seven Group Holdings
WA-314-P	0.10	Karoon Gas
WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
PEL512	1.30	Discovery Energy
WA-482-P	0.20	Apache Corporation
WA-EP468	2.00	Paltar Petroleum
EP156 and EP(A)155	2.00	Mosman Oil and Gas
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
United States (East Texas)	1.00	Silver Tusk and New Century Operating
Weeks Petroleum Royalty (Gippsland Basin) indirect interest via 19.99% shareholding in Royalco Resources (ASX: RCO)	0.005	ExxonMobil